

BUDGET NARRATIVE

Capital Improvements

Program Description

Purpose

Capital Improvements are expenditures for acquisition or construction of a new asset or for existing assets; the expenditure significantly increases the value, extends the life, or makes it adaptable for a different use. Capital improvements also include non-routine maintenance or repair of an asset. The completed project cost must be less than \$1 million.

How Achieved

The Department of Corrections (DOC) is responsible for maintaining 325 owned buildings and over 5.4 million square feet of building space. Base Capital Improvement funding will allow the agency to perform only the most critical and immediate protection activities on its real property assets with an estimated current replacement value estimated at \$1.31 billion.

Agency Request Budget

Staffing Impact

None

Revenue Source

General Fund	\$2,724,041
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Governor's Balanced Budget

Staffing Impact

None

Revenue Source

General Fund	\$2,724,041
Other Funds	0
Federal Funds	0
<u>Total Funds</u>	<u>\$2,724,041</u>

BUDGET NARRATIVE

Legislatively Adopted Budget

Staffing Impact

None

Revenue Source

General Fund	\$2,723,694
Other Funds	0
Federal Funds	0
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Total Funds	\$2,723,694