

Tax Consultant Examination Subject Outline

Federal

How to file -- 4%

Filing status

Filing requirements

Dependents

Earned income -- 2.5%

Wages

Tips

Fringe benefits

Interest -- 2%

Taxable

Exempt

OID

Dividends -- 2%

Ordinary

Nontaxable

Capital gain

Business income, deductions -- 8%

Passive activities, rentals -- 7%

Farms -- 1.5%

Pensions & annuities -- 3%

Social Security -- 1%

Depreciation -- 4%

Sales of property -- 16%

Basis

Capital assets

Business property

Residence

Installment and repossessions

Depreciation recapture

Involuntary conversions

Nontaxable exchanges

Miscellaneous income -- 3%

Itemized deductions -- 5.5%

Medical

Taxes

Interest

Contributions

Casualty losses

Miscellaneous deductions

Credits -- 4%

Child care

Child tax

Earned income

Education

Other

Estimated payments -- 1%

Self-employment tax -- .5%

Alternative minimum tax -- .5%

Other taxes -- 3%

Lump sum distributions

Penalties

Tips

Household employment

Net operating losses and

at-risk amounts -- 1%

Amended returns -- 1.5%

Adjustments -- 3%

IRA, SEP, KEOGH

Alimony

Other

Qualified Business Income Deductions -- 1%

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Oregon

How to file -- 3%

Filing status

Requirements

Non-residents

Exemptions

Additions -- 3%

Municipal bonds

Other

Subtractions -- 4%

Taxes

Interest

Military pensions

Other pensions

Other subtractions

Deductions -- 2.5%

Standard deduction

Itemized deductions

Oregon medical

Credits -- 4%

Political

Exemption credits

Retirement

Working family

Other

Payments -- 1%

Estimated

Part year/non-resident -- 2%

Oregon License law -- 5.5%