

Now a lifetime benefit

You have served your country, now take advantage of the benefits you have earned, like financing the home you and your family have always dreamed about.

The ORVET Home Loan is a lifetime benefit offered exclusively to Oregon veterans by the Oregon Department of Veterans' Affairs.

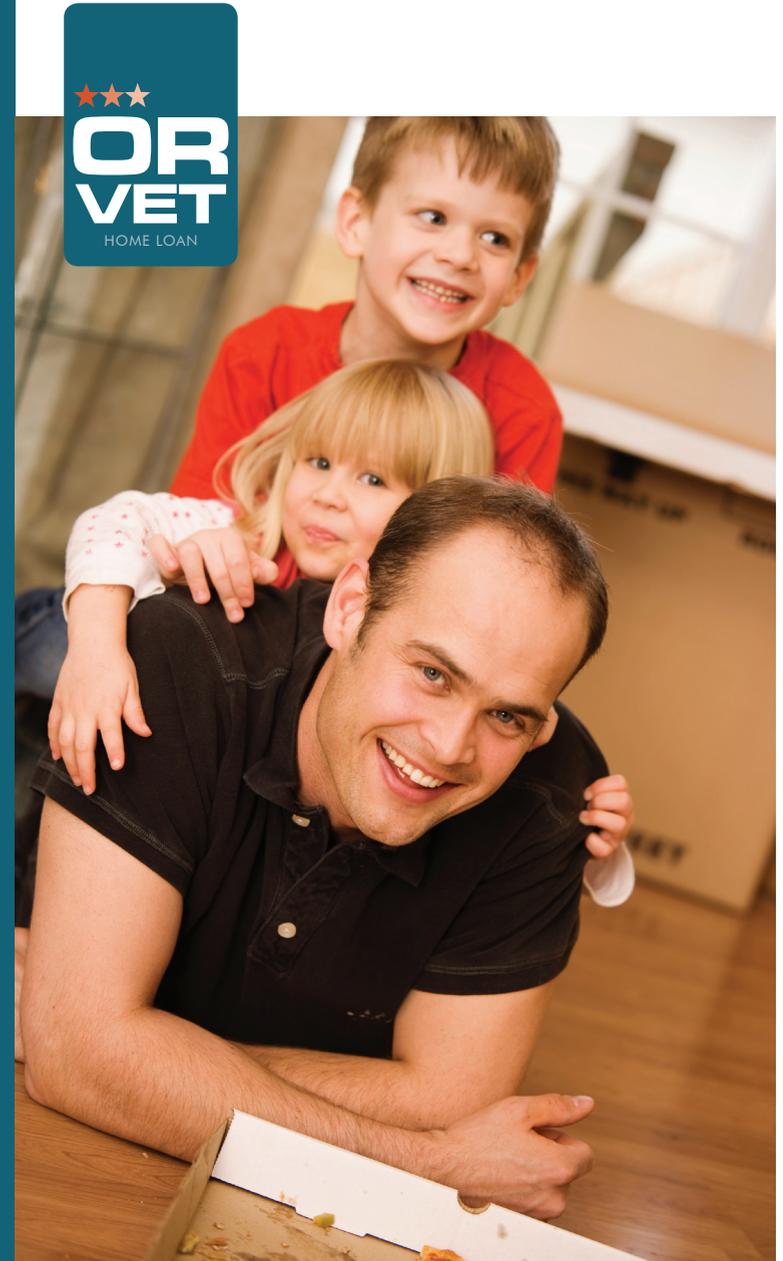
Since 1945, the ORVET Home Loan Program has helped more than 334,000 veterans buy their home, loaning more than \$7.5 billion.

Call the Home Loan Department today to take advantage of this lifetime benefit.

Visit us online at www.oregon.gov/odva/homeloans | 888 673 8387 Toll free in Oregon | 503 373 2051 | ODVA is on Facebook at www.facebook.com/odvavet



A product of the Oregon Department of Veterans' Affairs
700 SUMMER STREET NE
SALEM, OR 97301



Home loans exclusively for Oregon veterans.

A product of the Oregon Department of Veterans' Affairs
Jim Willis, Director



Home Loans for veterans by veterans



Eligibility Requirements

To be eligible, veterans must meet one of the three following criteria:

- 1** Veteran must have served on active duty, as documented on DD214, with the United States Armed Forces and meet one of the following criteria:
 - Beginning on or before January 31, 1955 served more than 90 consecutive days and was discharged or released under honorable conditions; or
 - Beginning after January 31, 1955 served more than 178 consecutive days and was discharged or released under honorable conditions; or
 - Served 178 days or less and was discharged or released under honorable conditions because of a service-connected disability; or
 - Served 178 days or less and was discharged or released under honorable conditions and has a disability rating from the United States Department of Veterans Affairs; or
 - Served at least one day in a combat zone and was discharged or released from active duty under honorable conditions.
- 2** Received a combat, campaign or expeditionary ribbon or medal for service and was discharged or released under honorable conditions; or
- 3** Is receiving a nonservice-connected pension from the United States Department of Veterans Affairs.

Establishing Your Eligibility

Step one to obtaining an ORVET Home Loan is to establish your eligibility with the Oregon Department of Veterans' Affairs. To do this simply fill out an ORVET Eligibility Application Form and fax or mail it to ODVA, along with a copy of your DD-214 (Member 2,4, or 6). After eligibility has been established, the Loan Application process can begin.

ORVET Home Loan Terms and Special Program Notes

- Finance up to \$417,000 for single family, owner occupied primary residence within the state of Oregon
- Veteran and spouse, if applicable, are permitted to sign for financial responsibility and be vested with title to the home
- ODVA may only loan on completed dwellings (No Course-of-Construction loans)
- Loans are serviced by ODVA and not sold to investors
- Loans may be re-amortized after unscheduled principal reductions of \$3,000 or more
- No recapture or prepayment penalties
- No pricing adjustment for manufactured housing classified as real property
- No tax service fee
- No funding fee charged and closing costs are limited
- Guaranteed acceptance of loan cancellation life insurance available
- 15 and 30-year terms available

Get started now.

Download the Home Loan Eligibility Form at
www.oregon.gov/ODVA/HOMELOANS/ELIGIBILITY.shtml
www.oregon.gov/odva/homeloans | 503-373-2051

* All home loan terms and special program notes mentioned above are subject to credit approval and borrower meeting minimum qualifications set forth by the Oregon Department of Veterans' Affairs. Call the Home Loan Department for details. Toll free in Oregon 888-673-8387