



## INTEREST RATE/ORIGINATION FEE

I understand that the following interest rate and origination fee combinations are available to me on my Oregon Department of Veterans' Affairs (ODVA) loan. I would like my ODVA loan application to be processed using the interest rate and origination fee indicated below, with the understanding that **these rates are subject to change** until a valid rate lock request is received by ODVA.

Please check ( <input checked="" type="checkbox"/> ) one
<b>30-Year Loan</b> at <input type="checkbox"/> 3.25 % Interest Rate with a 1.375% Origination Fee and \$495 Processing Fee
<b>30-Year Loan</b> at <input type="checkbox"/> 3.5 % Interest Rate with NO (0%) Origination Fee and \$495 Processing Fee
<b>20-Year Loan</b> at <input type="checkbox"/> 2.875 % Interest Rate with a 1.375% Origination Fee and \$495 Processing Fee

I also understand that if I wish to change the option as marked above, I may do so prior to loan closing by submitting a new Interest Rate/Origination Fee, Form 2311-ME to ODVA or the Approved Lender.

When ODVA reserves funds, an interest rate will be committed to (locked) and will be effective for a period of 60 days. The loan must be closed before the end of 60 days or the committed interest rate will expire. If the reservation is reissued, it will bear an interest rate at the higher of the expired/cancelled rate or the then-current interest rate at the time of reissue. If a veteran withdraws an application and subsequently re-applies for a loan on the same security, this "higher of" rule will apply for a period of 120 days from the date of withdrawal.

**PLEASE NOTE:** This form **does not lock the interest rate** checked above. To lock an interest rate, contact your lender or ODVA at 1-888-673-8387

Signature of Borrower	Date Signed
Signature of Co-Borrower	Date Signed

Please complete this form and return to ODVA, or an ODVA Approved Lender, with your Loan Application Package.

**This information is also available in alternate formats, upon request.**