

The Standard Basic Life Insurance Plans and Rates 2023-24 Plan Year



Rates are monthly unless otherwise noted

Basic Life Plans and Rates			
Plan Design	Benefit Level	Monthly Rate Per Each \$1,000 of Benefit	
Plan 1	\$5,000.00	\$0.088	
Plan 2	\$7,500.00	\$0.088	
Plan 3	\$10,000.00	\$0.088	
Plan 4	\$15,000.00	\$0.088	
Plan 5	\$20,000.00	\$0.088	
Plan 6	\$25,000.00	\$0.088	
Plan 7	\$30,000.00	\$0.088	
Plan 8	\$35,000.00	\$0.088	
Plan 9	\$40,000.00	\$0.088	
Plan 10	\$50,000.00	\$0.088	
Plan 11	\$100,000.00	\$0.088	
Plan 12	\$110,000.00	\$0.088	
Plan 13	\$200,000.00	\$0.088	
Plan 14	\$300,000.00	\$0.088	
Plan 15	1 Times Annual Pay, Maximum \$300,000	\$0.093	
Plan 16	2 Times Annual Pay, Maximum \$300,000	\$0.093	
Plan 17	3 Times Annual Pay, Maximum \$500,000	\$0.119	
Plan 18	\$150,000.00	\$0.088	

Basic Dependent Life Plans and Rates \$2,000 or \$5,000 Maximum Benefit				
Monthly Rate for \$2,000 Benefit	\$0.500			
Monthly Rate for \$5,000 Benefit	\$1.250			



The Standard Optional Life Insurance Plans and Rates 2023-24 Plan Year



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Optional Employee Life Plans and Rates \$10,000 - \$500,000 Maximum Benefit			
Age as of Each October 1st	Monthly Rate Per Ea If employee HAS NOT used tobacco in the past 12 months	och \$10,000 of Benefit If employee HAS used tobacco in the past 12 months	
Under 25	\$0.150	\$0.230	
25 – 29	\$0.170	\$0.270	
30 – 34	\$0.190	\$0.360	
35 – 39	\$0.270	\$0.410	
40 – 44	\$0.380	\$0.550	
45 – 49	\$0.580	\$0.810	
50 – 54	\$0.880	\$1.240	
55 – 59	\$1.650	\$2.270	
60 – 64	\$2.520	\$3.460	
65 – 69	\$4.860	\$6.510	
70 – 74	\$5.660	\$9.270	
75+	\$7.880	\$10.100	

Optional Spouse Life Plans and Rates \$10,000 - \$500,000 Maximum Benefit				
Age as of Each October 1st	Monthly Rate Per Ea	ach \$10,000 of Benefit If employee HAS used tobacco in		
	tobacco in the past 12 months	the past 12 months		
Under 25	\$0.380	\$0.540		
25 – 29	\$0.450	\$0.640		
30 – 34	\$0.600	\$0.860		
35 – 39	\$0.680	\$0.980		
40 – 44	\$0.800	\$1.190		
45 – 49	\$1.200	\$1.820		
50 – 54	\$1.840	\$2.670		
55 – 59	\$3.400	\$4.700		
60 – 64	\$5.140	\$7.040		
65 – 69	\$9.820	\$13.170		
70 – 74	\$11.770	\$16.480		
75+	\$16.480	\$34.830		

Optional Child Life Plan and Rate \$2,000 - \$10,000 Maximum Benefit		
Monthly Rate for Each \$2,000 of Benefit	\$0.100	