



2013 -- Income Limits for LIHTC & Tax-Exempt Bonds Morrow County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:
<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2013 Median ³	\$53,000	
Actual 2012 Median ³	\$53,400	
Ntnl Non-Metro 2013 Median	\$52,400	<i>(applies to 9% credits only in non-metro areas)</i>
2013 HERA Special Median	\$53,400	<i>(applies to projects in existence before January 1, 2009)</i>

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Morrow County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist ² in 2008?	If NO, did it exist ² : Between Jan 1, 2009 - Dec 10, 2012	If NO, did it exist ² : On or After Dec 11th 2012
-- If it's a 4% Tax Credit Project Use: HERA Special 2013	-- If it's a 4% Tax Credit Project Use: Actual Incomes 2012	-- If it's a 4% Tax Credit Project Use: Actual Incomes 2013
-- If it's a 9% Tax Credit Project Use: HERA Special 2013	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2012	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2013

Actual Income Limits 2013								
Actual Inconr	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,130	\$12,720	\$14,310	\$15,900	\$17,190	\$18,450	\$19,740	\$21,000
35%	\$12,985	\$14,840	\$16,695	\$18,550	\$20,055	\$21,525	\$23,030	\$24,500
40%	\$14,840	\$16,960	\$19,080	\$21,200	\$22,920	\$24,600	\$26,320	\$28,000
45%	\$16,695	\$19,080	\$21,465	\$23,850	\$25,785	\$27,675	\$29,610	\$31,500
50%	\$18,550	\$21,200	\$23,850	\$26,500	\$28,650	\$30,750	\$32,900	\$35,000
55%	\$20,405	\$23,320	\$26,235	\$29,150	\$31,515	\$33,825	\$36,190	\$38,500
60%	\$22,260	\$25,440	\$28,620	\$31,800	\$34,380	\$36,900	\$39,480	\$42,000
80%	\$29,680	\$33,920	\$38,160	\$42,400	\$45,840	\$49,200	\$52,640	\$56,000

Actual Income Limits 2012 & HERA Special Income Limits 2013								
Actual Inconr	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,220	\$12,840	\$14,430	\$16,020	\$17,310	\$18,600	\$19,890	\$21,150
35%	\$13,090	\$14,980	\$16,835	\$18,690	\$20,195	\$21,700	\$23,205	\$24,675
40%	\$14,960	\$17,120	\$19,240	\$21,360	\$23,080	\$24,800	\$26,520	\$28,200
45%	\$16,830	\$19,260	\$21,645	\$24,030	\$25,965	\$27,900	\$29,835	\$31,725
50%	\$18,700	\$21,400	\$24,050	\$26,700	\$28,850	\$31,000	\$33,150	\$35,250
55%	\$20,570	\$23,540	\$26,455	\$29,370	\$31,735	\$34,100	\$36,465	\$38,775
60%	\$22,440	\$25,680	\$28,860	\$32,040	\$34,620	\$37,200	\$39,780	\$42,300
80%	\$29,920	\$34,240	\$38,480	\$42,720	\$46,160	\$49,600	\$53,040	\$56,400

Ntnl Non-Metro 2013 Income Limits								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$11,010	\$12,570	\$14,160	\$15,720	\$16,980	\$18,240	\$19,500	\$20,760
35%	\$12,845	\$14,665	\$16,520	\$18,340	\$19,810	\$21,280	\$22,750	\$24,220
40%	\$14,680	\$16,760	\$18,880	\$20,960	\$22,640	\$24,320	\$26,000	\$27,680
45%	\$16,515	\$18,855	\$21,240	\$23,580	\$25,470	\$27,360	\$29,250	\$31,140
50%	\$18,350	\$20,950	\$23,600	\$26,200	\$28,300	\$30,400	\$32,500	\$34,600
55%	\$20,185	\$23,045	\$25,960	\$28,820	\$31,130	\$33,440	\$35,750	\$38,060
60%	\$22,020	\$25,140	\$28,320	\$31,440	\$33,960	\$36,480	\$39,000	\$41,520
80%	\$29,360	\$33,520	\$37,760	\$41,920	\$45,280	\$48,640	\$52,000	\$55,360

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use Actual 2013 Income limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

http://www.oregon.gov/ohcs/pages/hpm_income_limits.aspx

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on December 4, 2012 (updated 12/11). Per Revenue Ruling 94-57, owners will have until January 18, 2013 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.



2013 -- Rents for LIHTC & Tax-Exempt Bonds Morrow County, Oregon



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Median Incomes calculated based on a 4-person household

What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Morrow County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following rent limits indicate the highest rents allowable--

Did the project exist ² in 2008?	If NO, did it exist ² :	If NO, did it exist ² :
-- If it's a 4% Tax Credit Project Use: HERA Special 2013	Between Jan 1, 2009 - Dec 10, 2012 -- If it's a 4% Tax Credit Project Use: Actual Incomes 2012	On or After Dec 11th 2012 -- If it's a 4% Tax Credit Project Use: Actual Incomes 2013
-- If it's a 9% Tax Credit Project Use: HERA Special 2013	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2012	-- If it's a 9% Tax Credit Project Use: Actual Incomes 2013

Rents based on Actual Income Limits 2013						
Rents based	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$278	\$298	\$357	\$413	\$461	\$509
35%	\$324	\$347	\$417	\$482	\$538	\$594
40%	\$371	\$397	\$477	\$551	\$615	\$679
45%	\$417	\$447	\$536	\$620	\$691	\$763
50%	\$463	\$496	\$596	\$689	\$768	\$848
55%	\$510	\$546	\$655	\$758	\$845	\$933
60%	\$556	\$596	\$715	\$827	\$922	\$1,018
80%	\$742	\$795	\$954	\$1,103	\$1,230	\$1,358

Rents based on Actual Income Limits 2012 & HERA Special 2013						
Rents based	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$280	\$300	\$360	\$416	\$465	\$513
35%	\$327	\$350	\$420	\$486	\$542	\$598
40%	\$374	\$401	\$481	\$555	\$620	\$684
45%	\$420	\$451	\$541	\$624	\$697	\$769
50%	\$467	\$501	\$601	\$694	\$775	\$855
55%	\$514	\$551	\$661	\$763	\$852	\$940
60%	\$561	\$601	\$721	\$833	\$930	\$1,026
80%	\$748	\$802	\$962	\$1,111	\$1,240	\$1,368

Rents based on Ntnl Non-Metro Income Limits 2013						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$275	\$294	\$354	\$408	\$456	\$503
35%	\$321	\$343	\$413	\$476	\$532	\$587
40%	\$367	\$393	\$472	\$545	\$608	\$671
45%	\$412	\$442	\$531	\$613	\$684	\$754
50%	\$458	\$491	\$590	\$681	\$760	\$838
55%	\$504	\$540	\$649	\$749	\$836	\$922
60%	\$550	\$589	\$708	\$817	\$912	\$1,006
80%	\$734	\$786	\$944	\$1,090	\$1,216	\$1,342

Notes:

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3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

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