

2016 -- Income Limits for LIHTC & Tax-Exempt Bonds

Hood River County, Oregon



For more detailed MTSP income limit information, please visit HUDs website:

<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2016 Median ³	\$66,100
Actual 2015 Median ³	\$67,300
2016 HERA Special Median	\$68,200 (applies to projects in existence before January 1, 2009)

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Hood River County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist² in 2008?	Use: HERA Special 2016	
If NO, did it exist²:	-- 4% Tax Credit Project	-- 9% Tax Credit Project
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2015	Use: Actual Incomes 2015
On or After 3/28/16	Use: Actual Incomes 2016	Use: Actual Incomes 2016

Actual Income Limits 2016								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$13,890	\$15,870	\$17,850	\$19,830	\$21,420	\$23,010	\$24,600	\$26,190
35%	\$16,205	\$18,515	\$20,825	\$23,135	\$24,990	\$26,845	\$28,700	\$30,555
40%	\$18,520	\$21,160	\$23,800	\$26,440	\$28,560	\$30,680	\$32,800	\$34,920
45%	\$20,835	\$23,805	\$26,775	\$29,745	\$32,130	\$34,515	\$36,900	\$39,285
50%	\$23,150	\$26,450	\$29,750	\$33,050	\$35,700	\$38,350	\$41,000	\$43,650
55%	\$25,465	\$29,095	\$32,725	\$36,355	\$39,270	\$42,185	\$45,100	\$48,015
60%	\$27,780	\$31,740	\$35,700	\$39,660	\$42,840	\$46,020	\$49,200	\$52,380
80%	\$37,040	\$42,320	\$47,600	\$52,880	\$57,120	\$61,360	\$65,600	\$69,840

Actual Income Limits 2015								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$14,160	\$16,170	\$18,180	\$20,190	\$21,810	\$23,430	\$25,050	\$26,670
35%	\$16,520	\$18,865	\$21,210	\$23,555	\$25,445	\$27,335	\$29,225	\$31,115
40%	\$18,880	\$21,560	\$24,240	\$26,920	\$29,080	\$31,240	\$33,400	\$35,560
45%	\$21,240	\$24,255	\$27,270	\$30,285	\$32,715	\$35,145	\$37,575	\$40,005
50%	\$23,600	\$26,950	\$30,300	\$33,650	\$36,350	\$39,050	\$41,750	\$44,450
55%	\$25,960	\$29,645	\$33,330	\$37,015	\$39,985	\$42,955	\$45,925	\$48,895
60%	\$28,320	\$32,340	\$36,360	\$40,380	\$43,620	\$46,860	\$50,100	\$53,340
80%	\$37,760	\$43,120	\$48,480	\$53,840	\$58,160	\$62,480	\$66,800	\$71,120

HERA Special Income Limits 2016								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$14,340	\$16,380	\$18,420	\$20,460	\$22,110	\$23,760	\$25,380	\$27,030
35%	\$16,730	\$19,110	\$21,490	\$23,870	\$25,795	\$27,720	\$29,610	\$31,535
40%	\$19,120	\$21,840	\$24,560	\$27,280	\$29,480	\$31,680	\$33,840	\$36,040
45%	\$21,510	\$24,570	\$27,630	\$30,690	\$33,165	\$35,640	\$38,070	\$40,545
50%	\$23,900	\$27,300	\$30,700	\$34,100	\$36,850	\$39,600	\$42,300	\$45,050
55%	\$26,290	\$30,030	\$33,770	\$37,510	\$40,535	\$43,560	\$46,530	\$49,555
60%	\$28,680	\$32,760	\$36,840	\$40,920	\$44,220	\$47,520	\$50,760	\$54,060
80%	\$38,240	\$43,680	\$49,120	\$54,560	\$58,960	\$63,360	\$67,680	\$72,080

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

<http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 28th 2016. Per Revenue Ruling 94-57, owners will have until May 12, 2016 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.

2016 -- Rents for LIHTC & Tax-Exempt Bonds

Hood River County, Oregon



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Median Incomes calculated based on a 4-person household

What Rents Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Hood River County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following rent limits indicate the highest rents allowable--

Did the project exist² in 2008?	Use: HERA Special 2016	
If NO, did it exist²:	-- 4% Tax Credit Project	-- 9% Tax Credit Project
Between 1/1/09 - 12/10/12	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/11/12 - 12/17/13	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 12/18/13 - 3/5/15	Use: Actual Incomes 2015	Use: Actual Incomes 2015
Between 3/6/15 - 3/27/16	Use: Actual Incomes 2015	Use: Actual Incomes 2015
On or After 3/28/16	Use: Actual Incomes 2016	Use: Actual Incomes 2016

Rents based on Actual Income Limits 2016						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$347	\$372	\$446	\$515	\$575	\$634
35%	\$405	\$434	\$520	\$601	\$671	\$740
40%	\$463	\$496	\$595	\$687	\$767	\$846
45%	\$520	\$558	\$669	\$773	\$862	\$952
50%	\$578	\$620	\$743	\$859	\$958	\$1,058
55%	\$636	\$682	\$818	\$945	\$1,054	\$1,163
60%	\$694	\$744	\$892	\$1,031	\$1,150	\$1,269
80%	\$926	\$992	\$1,190	\$1,375	\$1,534	\$1,693

Rents based on Actual Income Limits 2015						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$354	\$379	\$454	\$525	\$585	\$646
35%	\$413	\$442	\$530	\$612	\$683	\$754
40%	\$472	\$505	\$606	\$700	\$781	\$862
45%	\$531	\$568	\$681	\$787	\$878	\$969
50%	\$590	\$631	\$757	\$875	\$976	\$1,077
55%	\$649	\$695	\$833	\$962	\$1,073	\$1,185
60%	\$708	\$758	\$909	\$1,050	\$1,171	\$1,293
80%	\$944	\$1,011	\$1,212	\$1,400	\$1,562	\$1,724

Rents based on HERA Special Income Limits 2016						
% MFI	0 Bdrm	1 Bdrm	2 Bdrm	3 Bdrm	4 Bdrm	5 Bdrm
30%	\$358	\$384	\$460	\$532	\$594	\$655
35%	\$418	\$448	\$537	\$620	\$693	\$764
40%	\$478	\$512	\$614	\$709	\$792	\$873
45%	\$537	\$576	\$690	\$798	\$891	\$982
50%	\$597	\$640	\$767	\$886	\$990	\$1,091
55%	\$657	\$704	\$844	\$975	\$1,089	\$1,201
60%	\$717	\$768	\$921	\$1,064	\$1,188	\$1,310
80%	\$956	\$1,024	\$1,228	\$1,419	\$1,584	\$1,747

Notes:

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3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The rent limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 28, 2016. Per Revenue Ruling 94-57, owners will have until May 12, 2016 to implement these new MTSP rent limits (45 days from their effective date). If the gross rent floors (established at credit allocation or the project's PIS date; refer to Revenue Procedure 94-57) are higher than the current rent limits, the gross rent floors may be used. However, income limits are still based on the current applicable rate. Utility allowances must continue to be deducted from rents to achieve the maximum tenant rents allowed. Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.