



2012 Maximum Deferral Limits

The Internal Revenue Service announced the following changes to the dollar limitations for the Oregon Savings Growth Plan for 2012.

The annual limit was increased from \$16,500 to \$17,000. The 50-Plus Catch-Up limit for individuals over 50 remained at \$5,500, which means you can defer up to \$22,500 if you are at least age 50 during 2012. If you are eligible for the 3-year Catch-Up, you may be able to defer up to \$34,000.

To contribute the maximum amount, the monthly contribution for 2012 is \$1416.66. If you are eligible for the 50-Plus Catch-Up, the monthly contribution is \$1875.

If you have any questions, or if you would like to enroll in one of the Catch-Up programs for 2012, please call OSGP at 503 378-3730.