



## **2013 Maximum Deferral Limits**

The Internal Revenue Service announced the following changes to the dollar limitations for the Oregon Savings Growth Plan for 2013.

The annual limit was increased from \$17,000 to \$17,500. The 50-Plus Catch-Up limit for individuals over 50 remained at \$5,500, which means you can defer up to \$23,000 if you are at least age 50 during 2013. If you are eligible for the 3-year Catch-Up, you may be able to defer up to \$35,000.

To contribute the maximum amount, the monthly contribution for 2013 is \$1458.33. If you are eligible for the 50-Plus Catch-Up, the monthly contribution is \$1916.66.

If you have any questions, or if you would like to enroll in one of the Catch-Up programs for 2013, please call OSGP at 503 378-3730.