



Lower fees for OSGP participants!

Beginning October 1, 2014, the administrative fee you pay to OSGP will be lowered from 8 basis points to 7 basis points.

What does this mean for you?

A basis point is equal to 1/100 of one percent. Therefore, if you have an account balance of \$100,000, instead of paying \$80 per year to OSGP, you will now pay \$70, for a savings of \$10 per year.

Also, beginning in 2015, watch for lower fees in the investment options. The Large Cap Growth and Large Cap Value options are going from a mix of index and mutual funds to 100% index funds. Fees for those funds will be 3.5 basis points, down from the current fees of 32 and 36 basis points. Other options may also have lower fees next year, and OSGP will keep you posted!

A new fee structure will be available before the end of the year at www.oregon.gov/pers/osgp under "General Information."

Questions? Call OSGP at 503 378-3730.