

Net Pay Calculation

Want to know how the Oregon Savings Growth Plan (457 deferred compensation plan) will affect your take-home pay? Complete the following information and mail this form to the address at the bottom of the page.

NAME	SOCIAL SECURITY NUMBER
ADDRESS	PHONE NUMBER
CITY, STATE, ZIP	AGENCY NUMBER
MONTHLY SALARY (GROSS)	WITHHOLDING STATUS <input type="checkbox"/> Married <input type="checkbox"/> Single
	NUMBER OF ALLOWANCES

Deferral Amounts:

1	2	3
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If you are currently in the Plan and would like to know what the difference in take-home pay would be by increasing your deferral, please complete the following information.

CURRENT DEFERRAL AMOUNT

Increase By:

1	2	3
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In compliance with the Americans with Disabilities Act, staff will provide assistance in filling out this form to anyone who needs it. You may request assistance from your Oregon Savings Growth Plan representative by calling 503-378-3730 or TTY 503-378-4942.

The following illustrations can help you determine how much a selected deferral amount will affect your net pay:

MONTHLY SALARY \$2,250			MONTHLY SALARY \$2,750			MONTHLY SALARY \$3,500		
Deferral \$	Single "0" Exemptions	Married "0" Exemptions	Deferral \$	Single "0" Exemptions	Married "0" Exemptions	Deferral \$	Single "0" Exemptions	Married "0" Exemptions
\$ 25.00	\$ 19.00	\$ 19.00	\$ 25.00	\$ 16.00	\$ 19.00	\$ 25.00	\$ 16.00	\$ 19.00
\$ 50.00	38.00	38.07	\$ 50.00	32.00	38.00	\$ 50.00	32.00	38.00
\$ 75.00	57.00	57.40	\$ 75.00	48.00	57.00	\$ 75.00	48.00	57.00
\$ 100.00	76.00	76.74	\$ 100.00	64.00	76.00	\$ 100.00	64.00	76.00
\$ 150.00	114.00	115.42	\$ 150.00	96.00	114.00	\$ 150.00	96.00	114.00
\$ 200.00	152.00	154.09	\$ 200.00	128.00	152.00	\$ 200.00	128.00	152.00
\$ 250.00	190.00	192.77	\$ 250.00	160.00	190.00	\$ 250.00	160.00	190.00
\$ 300.00	228.00	231.44	\$ 300.00	192.00	228.00	\$ 300.00	192.00	228.00
\$ 350.00	266.00	270.12	\$ 350.00	224.00	266.00	\$ 350.00	224.00	266.00
\$ 400.00	304.51	308.79	\$ 400.00	261.04	304.00	\$ 400.00	256.00	304.00
\$ 450.00	343.18	347.47	\$ 450.00	299.04	342.00	\$ 450.00	288.00	342.00
\$ 500.00	381.86	386.14	\$ 500.00	337.04	380.00	\$ 500.00	320.00	380.00
\$ 550.00	420.53	424.82	\$ 550.00	375.04	418.07	\$ 550.00	352.00	418.00
\$ 600.00	459.21	463.49	\$ 600.00	413.04	456.74	\$ 600.00	384.00	456.00
\$ 650.00	497.88	502.17	\$ 650.00	451.04	495.42	\$ 650.00	416.00	494.00
\$ 700.00	536.56	540.84	\$ 700.00	489.04	534.09	\$ 700.00	448.00	532.00
\$ 750.00	575.23	579.52	\$ 750.00	527.04	572.77	\$ 750.00	480.00	570.00
\$ 800.00	613.91	618.19	\$ 800.00	565.04	611.44	\$ 800.00	512.00	608.00
\$ 850.00	652.58	656.87	\$ 850.00	603.04	650.12	\$ 850.00	544.00	646.00
\$ 900.00	691.26	695.54	\$ 900.00	641.55	688.79	\$ 900.00	576.00	684.00

1. Select the Monthly Salary box that has an amount closest to your gross monthly salary.
2. Select a Deferral amount you would like to consider.
3. Move right to the column which is closest to your withholding on your monthly check (Single-0 or Married-0).
4. The amount listed in the box you identified is the estimated reduction in pay for the deferral amount you selected.¹

¹ This illustration is provided as an information aid only and should not be construed as legal or tax advice. Consult your tax or legal advisor concerning your specific situation.

OREGON SAVINGS GROWTH PLAN