

The Oregon Savings Growth Plan (OSGP) allows you to consolidate your retirement savings dollars in one place to make navigating your financial world easier. You may transfer or roll all of your pre-tax or Roth after-tax dollars into your OSGP account from a:

- 457 deferred compensation plan or investment provider [pre-tax or Roth 457]
- traditional pre-tax IRA (Individual Retirement Account) [only on a pre-tax basis]
- 401(k) or 403(b) account established with a previous employer [pre-tax or Roth]
- 401(a) pension plan [only on a pre-tax basis]

TRANSFERRING OR ROLLING IN

What is the difference between a transfer and a rollover?

A *transfer* involves the movement of money from one 457 deferred compensation plan to another or from one investment provider within a local government plan to another. A *rollover* occurs when money moves between a 457 plan and a 401(a), 401(k), 403(b) plan, or an IRA.

Why should I consider a transfer or rollover into the OSGP?

There are several good reasons:

- You can keep all your retirement dollars in one place, making it easier to manage your money.
- You are able to invest in a wide range of easy-to-understand investments that are monitored by the Oregon Investment Council.
- You benefit from some of the lowest plan fees in the country.
- You pay no transaction fees for making investment changes.
- When you retire or end your employment, you have the same flexible payout options that are available with an IRA.

Are there restrictions I should know about?

Yes, there are a few restrictions. OSGP accepts assets from pre-tax and after-tax accounts, including:

- 457 Plan pre-tax accounts
- Qualified plan pre-tax accounts
- 457 Roth after-tax accounts (provide the after-tax contribution value)
- Qualified plan Roth after-tax accounts (provide the after-tax contribution value)
- Assets from Roth IRAs cannot be rolled into OSGP.

Can I convert my pre-tax rollover to a Roth after-tax account?

Yes. After you roll over assets from your 401(a), 401(k) or 403(b) into a OSGP qualified rollover account, you can submit a request to have any amount converted into your Roth after-tax qualified rollover account. You should consult your accountant or tax advisor before doing this, as you will be taxed on the amount you convert from your pre-tax account into your Roth after-tax in the year you convert, instead of when you take distribution from your account.

Do you charge a fee for a transfer or rollover?

No. It is possible, however, that your previous provider may impose fees or penalties for the transfer or rollover. If so, you may want to compare the short-term cost of the transfer against the long-term advantages of the consolidation.

How will my transfer/rollover dollars be invested?

- **When you transfer assets from a 457 account**, your assets will be added to the money in your Oregon Savings Growth Plan account. You may choose a separate asset allocation for your rollover assets, or your assets can be deposited into your account according to the asset allocation you have established for your monthly contributions.
- **If you are rolling money in from another type of plan – such as 401(a), 401(k), 403(b), or IRA** – a separate account will be established for tax purposes, but your rolled-over money will be put into investments according to the asset allocation you have already selected or you may choose a different allocation on the Transfer/Rollover **IN** form. If you make transfers from one investment to another within the Plan after your rollover is complete, the transfer will occur in both accounts simultaneously. (For investment purposes, your retirement assets will be treated as a single account, but for tax reporting purposes, separate accounting must be maintained.)

Pre-tax money will be rolled into your account as pre-tax contributions; after-tax money will be rolled into your account as Roth (after-tax) contributions.

Will my OSGP 457 account still be available without the 10 percent tax penalty when I end my employment?

Yes. The 10 percent tax penalty that is assessed against certain payments made from a tax-deferred account and received before age 59½ *does not apply* to payments made from the 457 portion of your OSGP account. But be careful: If you take payments before age 59½ from that portion of your account which was rolled from a 401(a), 401(k), 403(b), or IRA, the 10 percent tax penalty will be applied to that portion of your payments. Basically, for tax treatment, the 457 portion of your account is subject to the 457 laws and the money that came into your account from other types of plans is subject to the laws governing the original plan type.

When can Roth assets be withdrawn tax-free?

In order for Roth deferrals and associated earnings to be withdrawn tax-free, the requirements for a “qualified distribution” must be met. Distribution of Roth assets are qualified if: a period of five years has passed since January 1 of the year of your first Roth contribution; and you are at least 59½ years old (or disabled or deceased).

How do I take advantage of this opportunity?

1. Check with your previous investment provider to ensure that your assets are eligible for rollover.
2. Ask the provider for the forms you need to complete.
3. Complete your previous investment provider’s form and the attached Transfer/Rollover **IN** form.
4. Mail or fax all required forms to:

Oregon Savings Growth Plan
800 Summer Street N.E., Suite 200
Salem, OR 97301
Phone: 888-320-7377
Fax: 503-603-7655

Our Rollover-In team will work with your previous provider to complete the transaction. Most transfers or rollovers will result in a check being issued and deposited directly to your account. **If a provider sends a check to you instead, please forward it to us immediately.** You will be notified when the deposit to your account has occurred.

If you have additional questions, go to osgp.voya.com or call our toll-free Information Line at 800-365-8494.

TRANSFER/ROLLOVER IN

NAME	SOCIAL SECURITY or OR NUMBER
ADDRESS	DATE OF BIRTH
	DAYTIME PHONE
CITY, STATE, ZIP	EVENING PHONE
	EMAIL

PLEASE CHECK ONE BOX FROM EITHER THE TRANSFER OR DIRECT ROLLOVER SECTIONS BELOW:

Transfer:

- Roth after-tax amounts from a 457 Plan Pre-tax amounts from a 457 Plan

Direct Rollover (for transfer of eligible assets) from one of the following plans:

- Pre-tax:** 401(a) 401(k) 403(b) Pre-tax IRA
Roth after-tax: 401(k) 403(b)

Incomplete information may cause a delay in processing.

FORMER INVESTMENT PROVIDER	CONTACT PERSON
ADDRESS	ACCOUNT NUMBER
CITY, STATE, ZIP	PHONE NUMBER

I understand that my account with my previous provider may be assessed penalties for early withdrawal, loss of interest, and other related costs. I understand that I will be taxed on any assets rolled over in error. I understand that if I roll assets from a 401(a), 401(k), 403(b), or an IRA, they will retain the tax characteristics of the Plan from which they are being rolled. I authorize liquidation of assets with my previous provider to affect this rollover.

PLEASE CHECK ONE BOX:

- Allocate my rollover according to the asset allocation I have already established for my monthly contributions.
 Split the rollover as I have indicated below (*the sum of all choices must equal 100%*):

Target Date Funds – choosing just one fund gives you a diversified portfolio

Select the fund closest to the date you plan to begin withdrawing money from your account:

LifePath 2060 _____% LifePath 2055 _____% LifePath 2045 _____% LifePath 2035 _____% LifePath 2025 _____%
 LifePath 2050 _____% LifePath 2040 _____% LifePath 2030 _____% LifePath 2020 _____% LifePath Retirement _____%

Individual Asset Class Funds – mix and match to create a diversified portfolio

Short-Term Fixed Income Option	_____%	Stock Index Option	_____%
Stable Value Option	_____%	Socially Responsible Investment Option	_____%
Active Fixed Income	_____%	Large Company Growth Stock Option	_____%
Large Company Value Stock Option	_____%	International Stock Option	_____%
Real Return Fund	_____%	Small Company Stock Option	_____%

X _____ DATE _____
 PARTICIPANT'S SIGNATURE (DO NOT PRINT)