

## **Tax Form 1099-R: Frequently Asked Questions**

### **1. Who can help me with taxes?**

A qualified tax advisor, the Internal Revenue Service (IRS), or the Oregon Department of Revenue can help. PERS cannot recommend a specific tax advisor nor comment on the taxability of benefits.

- [IRS Customer Service](#): 800-829-1040
- [Oregon Department of Revenue](#): 800-356-4222 (in Oregon only) or 503-378-4988

### **2. Why did I receive two 1099-Rs?**

You received two 1099Rs for 2011 if you turned age 59½ during the year. One 1099R is for payments you received before reaching age 59½, and the other is for payments you received after reaching age 59½. Add the amounts from the two 1099Rs together for the annual total.

### **3. What does the distribution code mean in Box 7?**

It shows the reason for the distribution for the IRS. Codes are listed on the back of the 1099R.

### **4. When will my 1099-R stop showing the Code 1 or 2 and start showing a Code 7 for a normal distribution?**

After you reach age 59½.

### **5. What does Box 5 mean?**

This does not refer to health insurance premiums. It is the part of your retirement benefit that was paid back to you with “after-tax” money, like a “non-taxable” amount. This amount may have originated from “after-tax” contributions or from purchases made at retirement.

### **6. The Code in Box 7 is a Code 1. Am I subject to the additional 10% tax?**

Distribution Code 1 means “Early distribution, no known exception.” A tax advisor may help you determine if you are subject to the additional 10% tax or if you qualify for an exception.

### **7. Why didn't PERS inform me of the additional 10% tax when I retired?**

Information about this tax is found in the [Pre-Retirement Guide](#) and on page 5 of the [Federal Tax Information Disclosure](#) form.

### **8. As an out of state resident, am I subject to Oregon taxes?**

PERS cannot offer tax advice, but you may contact the Oregon Department of Revenue.

### **9. Why aren't health insurance premiums reported on my 1099-R?**

Health insurance premium information is not required on the 1099R. You may contact the PERS Health Insurance Program at 1-800-768-7377 or (503-224-7377 in Portland) for a health insurance premium statement.

### **10. Can you fax or e-mail my 1099-R to me?**

We cannot fax or e-mail a 1099R. You can request a reprint by calling PERS or you can access the information and request a reprint via your PERS [Online Member Services](#) (OMS) account.

### **11. Can I come into PERS to pick it up duplicate 1099-R?**

No, 1099Rs are only available by mail.

### **12. I recently moved. Will the Postal Service forward my 1099-R?**

No, the IRS does not allow forwarding of tax information.

**13. PERS directly transferred my rollover distribution to my IRA. How is this reported this to the IRS?**

PERS will report the rollover amount in a 1099R with Code G to show it was a direct rollover.