



Oregon

John A. Kitzhaber, M.D., Governor

Public Employees Retirement System

Headquarters:

11410 S.W. 68th Parkway, Tigard, OR

Mailing Address:

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(503) 598-7377

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<http://oregon.gov/PERS/>

NOTICE: THIS IS AN OVERPAYMENT INVOICE

DATE

NAME

PERS #: 000000

ADDRESS

CITY STATE ZIP CODE

Re: Invoice for benefit overpayments you received from PERS

Dear -----:

PERS previously sent you a letter regarding the recovery of overpayments you received when 1999 regular account earnings were improperly credited at 20% instead of 11.33%. With all the legal issues now resolved, PERS is beginning the process to recover the overpayments made to you. The information below details the amount of your overpayment and your repayment options.

Your overpayment information is:

- The amount you were overpaid is: \$1,807.94.
- Default deduction set percentage (option 2 below): 2% of your gross monthly benefit.
- Initial monthly gross amount of default deduction: \$28.10. If your gross monthly benefit increases with annual COLAs or other adjustments, your monthly deduction amount will also increase based on the set percentage.
- Date default deduction will begin: <DATE> benefit payment.
- Type of benefit: Service Retirement.

Because you receive an ongoing monthly benefit from PERS, you have three repayment options:

- 1) You can pay the entire amount in one lump sum. A self-addressed, postage-paid envelope is included if you choose this option (please include your PERS ID number, shown at the top of this invoice, with your payment).
- 2) You can take no action, and we will default to deducting a set percentage (shown above) from your ongoing gross monthly benefit. You will continue to receive any applicable annual cost-of-living adjustments (COLAs) during the recovery period.
- 3) You can contact us to arrange a larger percentage deduction from your ongoing gross monthly benefit to repay the overpayment sooner.

You must contact us by <DATE>, if you want to select either option 1 or option 3. If you do not contact us within that time period, we will default you to option 2. Regardless of the option you choose, no interest will be charged on the overpayment.

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You can contact the Overpayment Recovery Team at 503-603-7760 or by email to pers.se.questions@state.or.us. Frequently Asked Questions regarding the overpayment recovery process are posted on the Retiree homepage of the PERS website at <http://www.oregon.gov/PERS>.

We realize this recovery may present some challenges for you, and we appreciate your understanding as we work to complete this overpayment recovery.

Sincerely,

PERS Overpayment Recovery Team