



# Oregon

Theodore R. Kulongoski, Governor

## Public Employees Retirement System

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PERS # 525580

### SUMMARY OF YOUR RECALCULATIONS

Your retirement date: June 1, 2003

Adjustment effective date: December 1, 2006

This table shows your account balance and monthly benefit before and after recalculation for Strunk and Eugene.

	Before Recalculation	After Recalculation
Retirement account balance	\$82,998.57	\$78,710.12
Monthly benefit at retirement	\$1,539.02	\$1,537.02
Overpayment amount	--	\$84.03
Current monthly benefit	\$1,635.47	--
Your monthly benefit if you repay PERS \$84.03	--	\$1,633.35
Your initial monthly actuarial reduction amount *	--	\$0.23
Your recalculated benefit starting December 1, 2006 under the ARM	--	\$1,633.12

*\* the monthly actuarial reduction amount increases on August 1<sup>st</sup> each year by the same percentage as the annual COLA applied to your benefit. Oregon Revised Statute limits this annual increase to no more than 2 percent.*

This table shows annual COLA and Variable Unit adjustments (if applicable) applied to your *Strunk* and *Eugene* recalculated benefit.

Recalculated monthly benefit at retirement	\$1,537.02
August 2003 COLA applied of 0.77%	\$1,548.86
August 2004 COLA applied of 1.36%	\$1,569.92
August 2005 COLA applied of 2.00%	\$1,601.32
August 2006 COLA applied of 2.00%	\$1,633.35