

1 REAL ESTATE AGENCY  
2 BEFORE THE REAL ESTATE COMMISSIONER  
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4  
5 In the Matter of the Principal Broker License of )

6  
7 KELLY DEE HYDE )

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9  
10 STIPULATED FINAL ORDER

11 The Oregon Real Estate Agency (OREA) and Kelly Dee Hyde (Hyde) do hereby agree  
12 and stipulate to the following:

13 FINDINGS OF FACT

14 1.1 Hyde obtained her real estate broker license on December 27, 2011. Her license  
15 was associated with Century 21 JC American Dream (Century 21). Sarah Miller (Miller) was  
16 the principal broker for Century 21. On October 31, 2014, Miller left Century 21, which left no  
17 principal broker for the company.

18 1.2 When Miller left, Hyde was 57 days short of meeting the 3 years active  
19 experience required to be eligible to obtain a principal broker license.

20 1.3 On November 6, 2014, Commissioner Gene Bentley granted Hyde a limited  
21 principal broker license with the following conditions that Hyde:

- 22 • Complete the principal broker application by November 7, 2014,
- 23 • Complete the Brokerage Administration Supervision and Sales Course,
- 24 • Successfully complete the principal broker state and national exams, and
- 25 • Become a licensed principal broker no later than December 31, 2014.

26 1.4 Hyde signed the limited license agreement with the above listed conditions. On  
27 November 5, 2014, Hyde applied for her principal broker license, but did not complete the  
28 other three items listed in the agreement.

29 1.5 On January 20, 2015, Madeline Alvarado (Alvarado) in the OREA Licensing  
30 Division, sent Hyde an email stating that her license would be inactivated effective January 1,  
2015 because she had not complied with the requirements of the limited license.

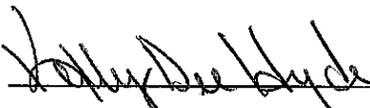


ORDER

IT IS HEREBY ORDERED that pursuant to ORS 696.990(4) and based upon the violation set forth above, Hyde pay a civil penalty in the sum of \$2,500.00, said penalty to be paid to the General Fund of the State Treasury by paying the same to the OREA. The civil penalty is computed in that each 30-day period of unlicensed activity is considered one violation. In this instance, there were three 30-day periods of unlicensed activity.

IT IS SO STIPULATED:

IT IS SO ORDERED:





KELLY DEE HYDE

GENE BENTLEY

Real Estate Commissioner

Date August 13, 2015

Date 8.12.15

DATE of service: 8/12/2015