



OREGON INVESTMENT COUNCIL

Agenda

July 30, 2014
9:00 AM

PERS Headquarters
11410 S.W. 68th Parkway
Tigard, OR 97223

Notice of Regular Meeting

The Oregon Investment Council will hold a regular meeting at the time, date, and location listed above.

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Carmen Leiva at the Oregon State Treasurer's Office – Investment Division at 503-378-4111.

The meeting agenda follows.

<u>Time</u>	<u>A. Action Items</u>	<u>Presenter</u>	<u>Tab</u>
9:00-9:05	1. Review & Approval of Minutes May 28, 2014 Regular Meeting & Workshop	Dick Solomon <i>OIC Chair</i>	1
	Committee Reports	John Skjervem <i>Chief Investment Officer</i>	
9:05-9:50	2. GIP Capital Solutions Fund, LP <i>OPERF Alternative Portfolio</i>	Ben Mahon <i>Investment Officer</i> Jim Jenkins <i>Managing Director, GIP</i> Reiner Boehning <i>CAPS Fund Partner, GIP</i> Tom Martin <i>TorreyCove Capital Partners</i>	2
9:50-10:30	3. Lionstone Oregon Real Estate One <i>OPERF Real Estate</i>	Tony Breault <i>Senior Investment Officer</i> Jane Page <i>CEO, Lionstone</i> Dan Dubrowski <i>Founding Partner, Lionstone</i> Glenn Lowenstein <i>Founding Partner, Lionstone</i>	3

10:30-10:40 ----- BREAK -----

10:40-11:15 4. **Internal Investment Management Assessment** **Byron Williams** 4
Public Equity and Fixed Income *Chief Audit Executive*
Eileen Neill
Managing Director & Principal, Wilshire
Karim Simplis
Vice President, Wilshire

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11:15-11:35 5. **Oregon Savings Growth Plan Updates** **Karl Cheng** 5
Oregon 457 Plan *Investment Officer*
Jake O’Shaughnessy
Advisor, Arnerich Massena

11:35-11:50 6. **Public University Fund Investment Guidelines** **Tom Lofton** 6
Internal Fixed Income *Investment Officer*

B. Information Items

11:50-12:00 7. **Asset Allocations & NAV Updates** **John Skjervem** 7
a. Oregon Public Employees Retirement Fund
b. SAIF Corporation
c. Common School Fund
d. HiEd Pooled Endowment Fund

8. **Calendar — Future Agenda Items** 8

9. **Other Items** **Council Staff Consultants**

C. Public Comment Invited

15 Minutes