

## TCD SET-RATE ORDER PROCEDURE

1. All orders must be submitted in increments of \$50,000; minimum order allowed is amount allowed by FDIC Insurance.
2. No order may be canceled or changed after 1:30 p.m. on the “Deadline for Submitting Orders” date.
3. If orders are received for more than the amount available on any one date, the available funds will be prorated as follows:

Preference will be given to smaller institutions. In general, any institution with deposits of \$20,000,000 or less will receive 100% of requests. Larger institutions will receive a prorated amount based on total orders received and fund availability.

4. All banks submitting orders will be notified of the order results by telephone on the day prior to settlement date before 11:00 a.m. All payments to the State shall be in fed funds on settlement date. All transfers shall be made by noon, PST.
5. TCD's will be funded by fed funds and instructions must be submitted with order to facilitate transfer of funds.