



## Infrastructure Investment and Jobs Act of 2021 Inflation Reduction Act of 2022 Background Information

Congress passed two major pieces of legislation related to investments in energy and climate, including the [Infrastructure Investment and Jobs Act \(IIJA\)](#) in 2021 and the [Inflation Reduction Act \(IRA\)](#) in 2022.

The [Infrastructure Investment and Jobs Act \(IIJA\)](#) was introduced into Congress by Representative Peter DeFazio on June 4, 2021. Following months of negotiations, the bill passed with bipartisan support and was signed into law by President Joe Biden on November 15, 2021. The law authorizes \$1.2 trillion in infrastructure spending across more than 380 federal programs. Of that, approximately \$650 billion reauthorizes existing funding, and another \$550 billion adds new funding to support the nation's infrastructure needs. The White House has developed [a guidebook for IIJA funding](#).

President Biden signed the [Inflation Reduction Act \(IRA\)](#) into law on August 16, 2022. The IRA funds investments related to health and medical programs as well as energy and climate programs using various tax measures and grants. The IRA provides approximately \$369 billion in funding in support of energy and climate initiatives. The White House released a Guidebook for Clean Energy and Climate Programs in the Inflation Reduction Act. The guidebook contains a profile sheet on each funding opportunity under the IRA. You can [view and download the IRA guide here](#).

Learn more about how the Oregon Department of Energy is working to bring these federal dollars to Oregon: <https://www.oregon.gov/energy/energy-oregon/Pages/IIJA.aspx>