



Date mailed: June 12, 2023

Re: Determination of Covered Transaction Status for **Laboratory Corporation of America Holdings and Providence Health & Services – Oregon, Transaction #011**

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The Oregon Health Authority (OHA) is the state agency charged with operating the Health Care Market Oversight (HCMO) Program under Oregon Revised Statutes (ORS) 415.500 through 415.900 and Oregon Administrative Rules (OAR) 407-070-0000 through 407-070-0085.

Entities may ask OHA to determine whether a transaction is subject to HCMO review by submitting a Determination of Covered Status Form pursuant to OAR 409-070-0042. On May 11, 2023, Laboratory Corporation of America Holdings (“Labcorp”) and Providence Health & Services – Oregon (“Providence”) (collectively referred to as the “Entities”) submitted a Determination of Covered Transaction Status form to OHA. This letter presents OHA’s Determination as to whether the proposed transaction is a Covered Transaction under OAR 409-070-0010. The parties granted permission to OHA to publish this Determination.

Determination of Covered Transaction Status:

According to the documentation submitted by the Entities to date, Labcorp and Providence entered into an asset purchase agreement for Labcorp to acquire Providence’s outreach laboratory testing business and certain assets. Laboratory testing for Providence inpatients and outpatients is outside the scope of this transaction.

Based on information provided by the Entities about the proposed transaction to date, OHA finds that the transaction is not a covered material change transaction and is therefore not subject to review by the Health Care Market Oversight program.

No further action is required. Thank you for submitting the Determination of Covered Status form.

For more information about the Health Care Market Oversight program, please visit the program website at <https://www.oregon.gov/oha/HPA/HP/Pages/health-care-market-oversight.aspx>. If you have questions, please contact the Health Care Market Oversight team at [hcmo.info@oha.oregon.gov](mailto:hcmo.info@oha.oregon.gov).

Sincerely,

Sarah Bartelmann, MPH  
Health Care Market Oversight Program Manager  
Oregon Health Authority