



E-mail MEMO:
Please Copy and Distribute

MEMO


WX-2024-1

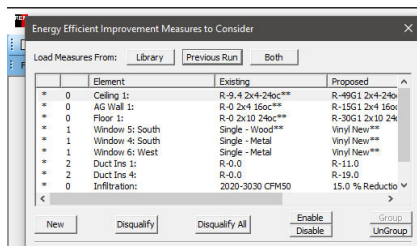
TO: Agency Directors, Weatherization Coordinators, and Auditors/Inspectors.
FROM: Michael Figueredo, Weatherization T&TA Coordinator
RE: REM Discount Rate Revision
DATE: 02/14/2024

Greetings,

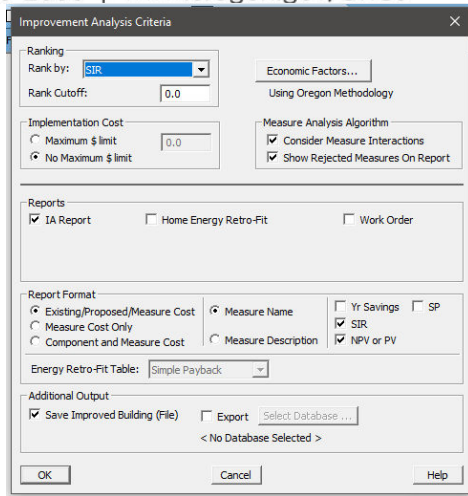
The US Department of Energy just released WAP Memo 123 stating that we must update the Discount rate within our REM Economic factors to 2% for all WAP funded projects. All projects, regardless of funding source, run through REM/Design on and after March 1st, 2024 **must** be modeled utilizing a 2% discount rate in the economic factors. REM Technical Policies will be updated in the upcoming version pending DOE approval.

To do this, follow these steps:

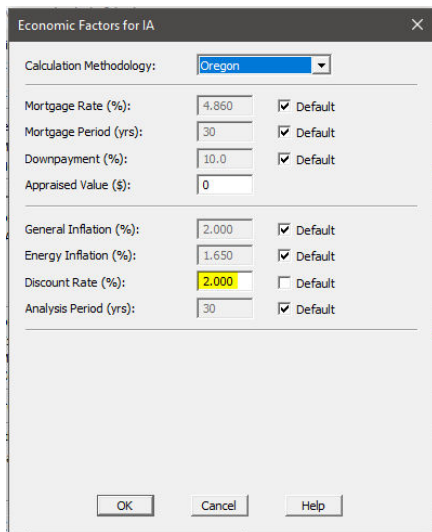
- run your improvement analysis 
- fill out the improvement measures to consider and hit OK



- On the Improvement Analysis Criteria screen, Select “Economic Factors”



- Ensure “Calculation Methodology” is set to “OREGON”
- Ensure all options are set to “Default” except “Discount Rate”
- Set “Discount Rate” to 2.00% and click OK.



If you have any questions, please contact me at (503) 930-4300.

Best Regards,

Michael Figueredo
Weatherization T&TA Coordinator