

## Oregon Public Employees Retirement Fund

Diversifying Strategies Portfolio

As of Dec 31, 2022

Fund	From - To	Total Subscriptions	Total Redemptions	Current NAV	TVPI	Annualized ITD
AQR DELTA Fund II	01/01/2012 - 31/12/2022	372,632,900	(215,349,200)	234,547,894	1.2	3.9%
AQR Managed Futures Fund	01/01/2017 - 31/12/2022	500,000,000	(215,000,000)	361,974,890	1.2	4.2%
AQR Style Premia Fund	01/01/2014 - 31/12/2022	731,899,200	(389,182,900)	464,941,176	1.2	3.6%
Aspect Core Trend HV Fund	01/04/2018 - 31/12/2022	500,000,000	(220,000,000)	410,392,930	1.3	6.3%
BlackRock Style Advantage - Class K	01/01/2018 - 31/12/2022	500,000,000	(354,357,841)	0	0.7	-13.5%
BlackRock Style Advantage - Class L	01/08/2020 - 31/12/2022	354,357,841	(200,000,000)	218,768,163	1.2	8.1%
Brevan Howard LP	01/05/2022 - 31/12/2022	300,000,000	0	315,970,323	1.1	6.9%
Bridgewater Optimal Portfolio	01/05/2019 - 31/12/2022	525,174,284	(586,670,612)	0	1.1	3.9%
Bridgewater Pure Alpha Major Markets II	01/10/2022 - 31/12/2022	250,000,000	0	200,756,115	0.8	-19.7%
Caxton Global Investments (USA) LLC	01/05/2022 - 31/12/2022	200,000,000	0	209,314,295	1.0	4.7%
Davidson Kempner Institutional Partners LP	01/06/2022 - 31/12/2022	250,000,000	0	251,889,403	1.0	0.8%
Fort Global Trend Fund	01/08/2020 - 31/12/2022	250,000,000	0	220,614,223	0.9	-5.1%
GMO Systematic Global Macro	01/04/2019 - 31/12/2022	500,000,000	(100,000,000)	463,293,690	1.1	3.0%
Hudson Bay Fund LP	01/04/2022 - 31/12/2022	250,000,000	0	256,974,829	1.0	2.8%
JP Morgan Systematic Alpha	01/12/2017 - 31/12/2022	500,000,000	(333,620,254)	212,823	0.7	-8.0%
Man AHL Alpha 1.5X	01/03/2022 - 31/12/2022	259,184,094	0	284,816,069	1.1	13.6%
Man AHL Alpha Core 1.5x	01/03/2022 - 31/12/2022	83,026,489	(91,549,664)	0	1.1	10.3%
MW Alpha Plus Fund II	01/12/2022 - 31/12/2022	200,000,000	0	199,192,980	1.0	-0.4%
Reservoir Strategic Partners Fund	01/04/2012 - 31/12/2022	50,000,000	(18,359,642)	38,839,475	1.1	2.2%
<b>Total (USD)</b>	<b>01/01/2012 - 31/12/2022</b>	<b>6,976,274,807</b>	<b>(3,149,264,396)</b>	<b>4,132,499,277</b>	<b>1.0</b>	<b>3.0%</b>