

OPERF	Regular Account				Historical Performance (Annual Percentage)							
	Policy ¹	Target ¹	\$ Thousands ²	Actual	Year-To-Date ³	1 YEAR	2 YEARS	3 YEARS	4 YEARS	5 YEARS	7 YEARS	10 YEARS
Public Equity	25.0-35.0%	30.0%	\$ 21,375,718	22.6%	(10.75)	(4.30)	19.45	9.57	7.84	9.26	8.04	9.61
Private Equity	15.0-27.5%	20.0%	\$ 26,315,492	27.8%	7.39	32.78	30.51	23.77	21.15	20.75	16.93	16.22
Total Equity	45.0-55.0%	50.0%	\$ 47,691,210	50.4%								
Opportunity Portfolio	0-5%	0%	\$ 2,425,603	2.6%	2.40	15.11	21.02	13.24	11.05	10.35	9.06	10.00
Total Fixed	15-25%	20.0%	\$ 19,036,236	20.1%	(7.92)	(6.71)	(2.42)	1.13	2.09	1.74	1.79	2.47
Risk Parity	0.0-3.5%	2.5%	\$ 2,086,760	2.2%	(8.33)	3.08	10.67					
Real Estate	7.5-17.5%	12.5%	\$ 12,071,327	12.8%	10.70	28.95	15.16	12.54	11.35	10.51	10.09	11.09
Real Assets	2.5-10.0%	7.5%	\$ 6,972,466	7.4%	6.10	18.90	12.12	7.87	5.52	6.22	5.27	3.98
Diversifying Strategies	2.5-10.0%	7.5%	\$ 4,325,073	4.6%	10.79	13.52	8.19	0.70	(1.64)	(0.22)	1.10	2.56
Cash w/Overlay	0-3%	0%	\$ (19,523)	0.0%	(0.71)	(0.72)	0.16	0.96	1.44	1.42	1.28	1.12
TOTAL OPERF Regular Account		100.0%	\$ 94,589,154	100.0%	(0.37)	10.99	16.45	11.29	9.83	10.07	8.69	9.43
OPERF Policy Benchmark					(2.85)	4.94	14.30	11.00	9.41	9.88	8.65	9.64
Value Added					2.48	6.05	2.15	0.29	0.42	0.19	0.04	(0.21)

Target Date Funds

3,281,878

TOTAL OPERF Variable Account

\$ 344,905

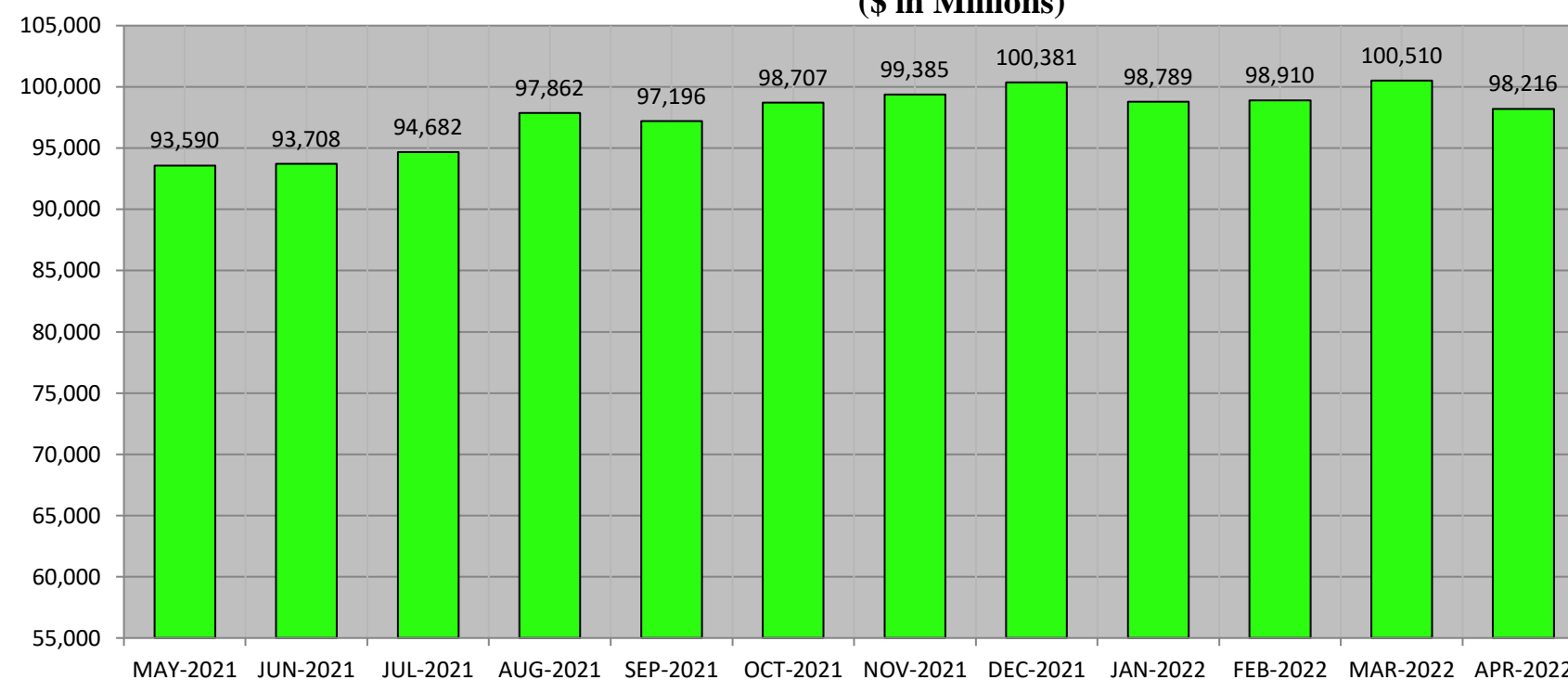
(12.91)	(5.98)	18.19	9.53	8.28	9.54	8.20	9.53
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Asset Class Benchmarks:

MSCI ACWI IMI NET	(12.97)	(6.21)	17.86	9.21	7.96	9.19	7.82	9.17
RUSSELL 3000+300 BPS QTR LAG	8.36	24.48	30.75	26.86	20.18	21.08	17.69	19.57
CPI + 5%	5.38	13.64	11.47	9.39	8.81	8.56	8.04	7.42
OREGON CUSTOM FI BENCHMARK	(9.50)	(8.34)	(3.81)	0.33	1.49	1.22	1.28	1.87
S&P Risk Parity - 12% Target Volatility	(5.07)	5.14	21.67	12.54	11.52	10.53	8.39	9.00
OREGON CUSTOM REAL ESTATE BENCHMARK	10.16	23.06	11.33	8.91	8.46	8.24	8.88	9.55
CPI +4%	5.05	12.56	10.42	8.35	7.78	7.53	7.01	6.39
HFRI FOF: CONSERVATIVE INDEX	0.57	3.02	10.47	5.56	4.71	4.46	3.43	3.88
91 DAY TREASURY BILL	0.05	0.08	0.09	0.75	1.10	1.12	0.88	0.63

Total OPERF NAV
(includes Variable Fund assets)
One year ending APR-2022

(\$ in Millions)



¹OIC Policy revised June 2021. Beginning October 1, 2021, the Alternatives Portfolio has been split up into two new portfolios: Real Assets and Diversifying Strategies.

²Includes impact of cash overlay management.

³For mandates beginning after January 1 (or with lagged performance), YTD numbers are "N/A". Performance is reflected in Total OPERF. YTD is not annualized.