

OSTF Compliance Summary As of December 31, 2019

turity Distribution of Portfolio (see Notes 1 - 4) YES > 50% 60.47% Percent of Portfolio to Mature Over One Year YES < 25% 23.04% Securities Maturing in Over 3 Years From Settlement YES < 25% 23.04% versification & Limitations of Portfolio Asset Class Diversification 0% 0% Corporate Securities (total including bonds and commercial paper) YES < 50% 42.13% 0.00% Heyodiable Cartificates of Deposit YES < 20% 0.00% 0.00% Asset Backed Securities YES < 20% 0.00% 0.00% Foreign Government and Instrumentalities YES < 25% 22.02% 5.37% Foreign Government and Instrumentalities YES < 25% 16.67% Municipal debt YES < 25% 4.66% 0.00% Non-US dolar denominated securities YES < 25% 16.67% 4.66% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00%		In Compliance	Objective	Actual
Percent of Portfolio to Mature Over One Year YES < 25% 23.04% Securities Maturing In Over 3 Years From Settlement YES 0% 0% ersification & Limitations of Portfolio Asset Class Diversification Corporate Securities (total Including bonds and commercial paper) YES < 50% 42.13% Megdiable Cartificates of Deposit YES < 20% 0.00% Bankers' Acceptance YES < 20% 0.00% Asset Backed Socurities YES < 25% 2.22% Foreign Government and Instrumentalities YES < 25% 2.22% Foreign Government and Foreign Corporate Debt YES < 25% 16.57% Municipal debt YES < 25% 4.56% 0.00% Oregon Local Government Informediate Fund (see Note 6) YES < 33% 3.39% Corporate securities, maximum per issuer YES < 10% 3.39% Corporate securities, maximum per issuer YES < 10% 3.39% Corporate securities, maximum per issuer YES < 10% 3.39% Corporate securities, maximum per issuer YES < 10%		VES	> 50%	60.47%
Securities Maturing in Over 3 Years From Settlement YES 0% ersification & Limitations of Portfolio Asset Class Diversification Corporate Securities (total including bonds and commercial paper) YES < 50% 42.13% Time Certificates of Deposit YES < 20% 0.00% Negotiable Certificates of Deposit YES < 20% 0.00% Asset Backed Securities YES < 20% 0.00% Asset Backed Securities YES < 25% 1.21% Foreign Government and Foreign Corporate Debt YES < 25% 16.57% Municipal debt YES < 25% 4.56% Non-US dollar denominated securities YES < 33% 0.00% Gregon Local Government and Foreign Carporate Debt YES < 33% 0.00% Municipal debt YES < 55% 4.56% Non-US dollar denominated securities YES < 33% 0.00% Gregon Local Government and Foreign Circle. CDs) YES < 33% 3.39% Corporate securities maximum per issuer YES < 10% 0.33% Gregon Local Government securities maximum per issuer YES < 10% 0.63% Corporate securities maximum per issuer YES < 10% 0.63%				
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Asset Class Diversification VES \$ 50%, \$ 42,13%, Time Certificates of Deposit YES \$ 20%, \$ 1,21%, Bankers' Acceptance YES \$ 20%, \$ 0,00%, Asset Backed Securities YES \$ 20%, \$ 0,00%, Foreign Government and Instrumentalities YES \$ 25%, \$ 2,37%, Foreign Government and Instrumentalities YES \$ 25%, \$ 3,37%, Foreign Government and Instrumentalities YES \$ 25%, \$ 4,65%, Municipal debt YES \$ 25%, \$ 4,65%, Moni-US dollar denominated securities YES \$ 25%, \$ 4,65%, Oregon Local Government Intermediate Fund (see Note 6) YES \$ 5250 million \$ 233.58 million State Diversification YES \$ 55%, \$ 1,67%, \$ 1,67%, Agency Securities, maximum per issuer YES \$ 55%, \$ 1,67%, \$ 3,39%, Foreign Government securities maximum per issuer YES \$ 55%, \$ 1,67%, \$ 3,39%, \$ 55%, \$ 1,67%, Municipal debt, maximum per issuer YES \$ 10%, 0,633%, \$ 3,39%, \$ 55%,				
Corporate Securities (lotal including bonds and commercial paper) YES < 50%	ersification & Limitations of Portfolio			
Time Certificates of DepositYES VES Correling Government and Foreign Corporate DebtYES VES VES C25%0.00% C21% C22%Asset Backed SecuritiesYES VES C25%22.02% C25%3.37% C22.02%Foreign Government and Foreign Corporate DebtYES VES VES C25%255% C25%4.56% C37% C37% C37%Municipal debtYES VES C35%22.02% C35%4.56% C35%Non-US dollar denominated securitiesYES C45%25% C35%4.56% C37% C33%Non-US dollar denominated securitiesYES C45%0.00% C33%Issuer Diversification Agency Securities, maximum per issuer Corporate securities, maximum per issuer (Parent-level, excl UST or Agencies)YES C33% C33%3.39% C339%Corporate securities, maximum per issuer AgenciesYES VES C10%1.62% C33%3.39% C339%Corporate securities, maximum per issuer AgenciesYES VES C10%1.62% C33%Municipal debt, maximum per issuer VES Ves Carpiticates of Deposit, maximum per issuer VES Downgraded & other securities, see Note 626.86Corporate securities, maximum per issuer VES Corporate S2%26.86Corporate securities, see Note 6VES Corporate0Corporate securities, see Note 6VES Corporate0	Asset Class Diversification			
Negotiable Certificates of DepositYES YES C20%1.21% 0.00% 0.00%Bankers' AcceptanceYES S C20%0.00% 0.00%Asset Backed SecuritiesYES S C25%22.02% S.37%Foreign Government and Foreign Corporate DebtYES YES S C25%255% S.57%Municipal debtYES YES C25%255% S.57%Mon-US Gular denominated securitiesYES VES S C35%255% S.57%Non-US Gular denominated securitiesYES S C33%3.39% S.33%Oregon Local Government Intermediate Fund (see Note 6)YES YES S	Corporate Securities (total including bonds and commercial paper)	YES	< 50%	42.13%
Bankers' Acceptance YES < 20%	Time Certificates of Deposit	YES	< 20%	0.00%
Asset Backed Securities YES < 25%		YES	< 20%	1.21%
Foreign Government and Instrumentalities YES < 25%	Bankers' Acceptance	YES	< 20%	0.00%
Foreign Government and Foreign Corporate Debt YES < 25%	Asset Backed Securities	YES	< 25%	22.02%
Municipal debt YES < 25%	Foreign Government and Instrumentalities	YES	< 25%	5.37%
Non-US dollar denominated securities YES 0% 0.00% Oregon Local Government Intermediate Fund (see Note 6) YES <\$ 250 million	Foreign Government and Foreign Corporate Debt	YES	< 25%	16.57%
Oregon Local Government Intermediate Fund (see Note 6) YES < \$ 250 million		YES	< 25%	4.56%
Issue Diversification Agency Securities, maximum per issuer (excl. CDs) YES < 33%		-		0.00%
Agency Securities, maximum per issuer YES < 33%	Oregon Local Government Intermediate Fund (see Note 6)	YES	< \$ 250 million	\$233.58 millio
Corporate securities, maximum per issuer (excl. CDs) YES < 5%				
Individual issuer or support commitment (Parent-level, excl UST or Agencies) YES < 10% 3.39% Foreign Government securities maximum per issuer YES < 10% 0.63% Municipal debt, maximum per issuing trust YES < 5% 2.14% Negotiable Certificates of Deposit, maximum per issuer YES < 5% 0.57% Time Certificates of Deposit, maximum per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 5% 0.00% Certificates of Deposit, per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 5% 0.00% Certificates of Deposit, per issuer YES < 26.50 26.86 Commitments No Open trades > 14 business days from trade to settle YES 0 0 0 Certificates > 14 business days from trade to settle YES 0 237 days		-		
Foreign Government securities maximum per issuer YES < 10%	Corporate securities, maximum per issuer (excl. CDs) Individual issuer or support commitment (Parent-level, excl UST or	-		
Municipal debt, maximum per issuer YES < 10%	a	-		
Asset Backed Securities, maximum per issuing trust YES < 5% 2.14% Negotiable Certificates of Deposit, maximum per issuer YES < 5% 0.57% Time Certificates of Deposit, per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 5% 0.00% dit Quality Portfolio Weighted Average Credit Quality (see Note 5) YES > 26.50 26.86 Downgraded & other securities, see Note 6 de Commitments No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Weighted Average Maturity (see Notes 1 - 4) 237 days		-		
Negotiable Certificates of Deposit, maximum per issuer YES < 5%		-		
Time Certificates of Deposit, per issuer YES < 5%		-		
Bankers' Acceptances, maximum per issuer YES < 5% 0.00% odit Quality Portfolio Weighted Average Credit Quality (see Note 5) YES > 26.50 26.86 Downgraded & other securities, see Note 6 Output Output Output 26.86 de Commitments No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Weighted Average Maturity (see Notes 1 - 4) 237 days		-		
dit Quality Portfolio Weighted Average Credit Quality (see Note 5) YES > 26.50 Downgraded & other securities, see Note 6 de Commitments No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Weighted Average Maturity (see Notes 1 - 4) 237 days		-		
Portfolio Weighted Average Credit Quality (see Note 5) YES > 26.50 26.86 Downgraded & other securities, see Note 6 . . . de Commitments No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Weighted Average Maturity (see Notes 1 - 4) 237 days				
Downgraded & other securities, see Note 6 de Commitments No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Weighted Average Maturity (see Notes 1 - 4) 237 days	dit Quality			
de Commitments No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Weighted Average Maturity (see Notes 1 - 4) 237 days		YES	> 26.50	26.86
No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Veighted Average Maturity (see Notes 1 - 4) 237 days	Downgraded & other securities, see Note 6			
No Open trades > 14 business days from trade to settle YES 0 0 er Fund Information Veighted Average Maturity (see Notes 1 - 4) 237 days				
er Fund Information Weighted Average Maturity (see Notes 1 - 4) 237 days	de Commitments			
Weighted Average Maturity (see Notes 1 - 4) 237 days	No Open trades > 14 business days from trade to settle	YES	0	0
Weighted Average Maturity (see Notes 1 - 4) 237 days				
Weighted Average Maturity (see Notes 1 - 4) 237 days				
Oregon Short Term Fund Paid Rate C13 Weighted Average as of 11/30/2019 2.250%	Weighted Average Maturity (see Notes 1 - 4)			237 days
	Oregon Short Term Fund Paid Rate C13	Weighted Aver	age as of 11/30/2019	2.250%



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Notes

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
- (2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
- (4) For Asset Backed Securities (ABS), the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
- (5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA/Govt/Agncy = 29, AA+ = 28, AA = 27, AA- = 26, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.
- (6) The Oregon Local Government Intermediate Fund is a commingled investment pool for local governments. More info is available at:

https://www.oregon.gov/treasury/Divisions/Investment/Pages/OLGIF.aspx