

## OSTF Compliance Summary As of March 31, 2020

Issuer Diversification Agency Securities, maximum per issuer Agency Securities, maximum per issuer (excl. CDs) Corporate securities, maximum per issuer (excl. CDs) Individual issuer or support commitment (Parent-level, excl UST or Agencies) Agencies) Foreign Government securities maximum per issuer Foreign Government securities, maximum per issuer Foreign Government F		In Compliance	Objective	Actual
Percent of Portfolio to Mature Over One Year Securities Maturing In Over 3 Years From Settlement  Persification & Limitations of Portfolio  Asset Class Diversification Corporate Securities (total including bonds and commercial paper) Time Certificates of Deposit Negotiable Certificates of Deposit PES < 20% 1.97% Bankers' Acceptance YES < 20% 1.97% Bankers' Acceptance YES < 20% 1.97% Poreign Government and Instrumentalities YES < 25% 22.17% Poreign Government and Foreign Corporate Debt YES < 25% Municipal debt Non-US dollar denominated securities YES 0% 0.00% Oregon Local Government Intermediate Fund (see Note 6)  Issuer Diversification Issuer Diversification  Issuer Diversification Agency Securities, maximum per issuer Agency Securities, maximum per issuer (excl. CDs) Individual issuer or support commitment (Parent-level, excl UST or Agencies) Foreign Government securities maximum per issuer YES < 10% Municipal debt, maximum per issuer (excl. CDs) YES < 10% 1.64% Municipal debt, maximum per issuer (excl. CDs) YES < 10% 1.64% 1.64% 1.64% 1.64% 1.64% 1.65% 1.67% 1.6				
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Asset Class Diversification Corporate Securities (total including bonds and commercial paper) Time Certificates of Deposit Negotiable Certificates of Negotiable Negotiabl				
Corporate Securities (total including bonds and commercial paper) Time Certificates of Deposit YES < 20% 1.97% Regotiable Certificates of Deposit YES < 20% 1.97% Bankers' Acceptance YES < 20% 2.0.17% Sarkers' Acceptance YES < 20% 3.0.00% Asset Backed Securities YES < 25% 2.2.17% Foreign Government and Instrumentalities YES < 25% 5.42% Foreign Government and Instrumentalities YES < 25% 4.5.25% Municipal debt YES < 25% 5.00% Non-US dollar denominated securities YES < 25% Non-US dollar denominated securities YES < 33% Securities, maximum per issuer YES < 33% Securities, maximum per issuer YES < 33% Securities, maximum per issuer YES < 10% Securities, maximum per issuer YES < 10% Securities of Deposit, maximum per issuer YES < 10% Securities maximum per issuer YES < 10% Non-US dollar denominated securities maximum per issuer YES < 10% Securities, maximum per issuer YES < 10% Securities, maximum per issuer YES < 5% Securities, see Note 6				
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Bankers' Acceptance		_		
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Foreign Government and Instrumentalities Foreign Government and Foreign Corporate Debt Foreign Government Foreign Corporate Debt Foreign Government Intermediate Sucception Foreign Local Government Intermediate Fund (see Note 6) Foreign Local Government Intermediate Fund (see Note 6) Foreign Local Government Intermediate Fund (see Note 6) Foreign Covernment Intermediate Fund (see Note 6) Foreign Covernment Intermediate Fund (see Note 6) Foreign Government Securities, maximum per issuer Foreign Government securities maximum per issuer Foreign Government securities maximum per issuer Foreign Government securities, maximum per issuer Foreign Government Foreign Govern	•	_		
Foreign Government and Foreign Corporate Debt Municipal debt VES VES VES VES 0% 0.00% 0.00% Oregon Local Government Intermediate Fund (see Note 6) VES VES 0% 0.00% Oregon Local Government Intermediate Fund (see Note 6) VES		_		• • • • • • • • • • • • • • • • • • • •
Municipal debt Non-US dollar denominated securities Non-US dollar denominated securities VFS 0% 0.00% 0.00% Oregon Local Government Intermediate Fund (see Note 6) VES < \$ 250 million \$237.33 m  Issuer Diversification Agency Securities, maximum per issuer Agency Securities, maximum per issuer (excl. CDs) Individual issuer or support commitment (Parent-level, excl UST or Agencies) YES < 10% 3.61% Foreign Government securities maximum per issuer YES < 10% 1.59% YES < 10% 1.69% 1.69% Asset Backed Securities, maximum per issuer YES < 10% 1.69% 1.69% Asset Backed Securities, maximum per issuer YES < 5% 1.97% Negotiable Certificates of Deposit, per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 5% 0.00%  Indit Quality Portfolio Weighted Average Credit Quality (see Note 5) YES  > 26.50  26.73  Downgraded & other securities, see Note 6	•	_		
Non-US dollar denominated securities Oregon Local Government Intermediate Fund (see Note 6) YES  VES  VES  VES  VES  VES  VES  VES		YES	< 25%	16.56%
Same		YES		5.00%
Issuer Diversification Agency Securities, maximum per issuer Corporate securities, maximum per issuer (excl. CDs) Corporate securities, maximum per issuer (excl. CDs) Individual issuer or support commitment (Parent-level, excl UST or Agencies) Agencies) Foreign Government securities maximum per issuer Foreign Government securities, maximum per issuer Foreign Government securities maximum per issuer Foreign Government securities and per issuer Foreign Government securities, see Note 6  Foreign Government securities securities see Note 6  Foreign Government securities see Note 6  Foreign G		YES		0.00%
Agency Securities, maximum per issuer YES < 33% 2.50% Corporate securities, maximum per issuer (excl. CDs) YES < 5% 3.49% Individual issuer or support commitment (Parent-level, excl UST or Agencies) YES < 10% 3.61% Foreign Government securities maximum per issuer YES < 10% 1.59% Municipal debt, maximum per issuer YES < 10% 1.59% Municipal debt, maximum per issuer YES < 5% 1.97% Asset Backed Securities, maximum per issuing trust YES < 5% 1.97% Negotiable Certificates of Deposit, maximum per issuer YES < 5% 0.77% Time Certificates of Deposit, per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 5% 0.00% 0.00% Downgraded & other securities, see Note 6   de Commitments  No Open trades > 14 business days from trade to settle YES 0 0 0  Weighted Average Maturity (see Notes 1 - 4) 225 days of the design of the control of	Oregon Local Government Intermediate Fund (see Note 6)	YES	< \$ 250 million	\$237.33 millio
Corporate securities, maximum per issuer (excl. CDs) YES <5% 3.49% Individual issuer or support commitment (Parent-level, excl UST or Agencies) YES <10% 3.61% Foreign Government securities maximum per issuer YES <10% 1.59% Municipal debt, maximum per issuer YES <10% 1.04% Asset Backed Securities, maximum per issuing trust YES <5% 1.97% Negotiable Certificates of Deposit, maximum per issuer YES <5% 0.77% Time Certificates of Deposit, per issuer YES <5% 0.00% Bankers' Acceptances, maximum per issuer YES <5% 0.00% 0.00% Deposit of the period of				
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Foreign Government securities maximum per issuer  Municipal debt, maximum per issuer  YES < 10%  Municipal debt, maximum per issuer  YES < 10%  Asset Backed Securities, maximum per issuing trust  Negotiable Certificates of Deposit, maximum per issuer  YES < 5%  1.97%  Negotiable Certificates of Deposit, maximum per issuer  YES < 5%  0.77%  Time Certificates of Deposit, per issuer  YES < 5%  0.00%  Bankers' Acceptances, maximum per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit, per issuer  YES < 5%  0.00%  Certificates of Deposit per issuer  YES < 5%  0.00%  Certificates of Deposit per issuer  YES < 5%  0.00%  Certificates of Deposi	Individual issuer or support commitment (Parent-level, excl UST or			
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Asset Backed Securities, maximum per issuing trust Negotiable Certificates of Deposit, maximum per issuer YES < 5% Negotiable Certificates of Deposit, maximum per issuer YES < 5% O.77% Time Certificates of Deposit, per issuer YES < 5% O.00% Bankers' Acceptances, maximum per issuer YES < 5% O.00%  Portfolio Weighted Average Credit Quality (see Note 5) Downgraded & other securities, see Note 6   de Commitments No Open trades > 14 business days from trade to settle YES 0 O O  Per Fund Information Weighted Average Maturity (see Notes 1 - 4)  225 days  25% O.00%		_		
Negotiable Certificates of Deposit, maximum per issuer Time Certificates of Deposit, per issuer Bankers' Acceptances, maximum per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 5% 0.00%  Podit Quality Portfolio Weighted Average Credit Quality (see Note 5) Downgraded & other securities, see Note 6   de Commitments No Open trades > 14 business days from trade to settle YES 0 0  Other Fund Information Weighted Average Maturity (see Notes 1 - 4)  225 days  25% 0.00%		_		
Time Certificates of Deposit, per issuer Bankers' Acceptances, maximum per issuer  Pedit Quality  Portfolio Weighted Average Credit Quality (see Note 5)  Downgraded & other securities, see Note 6   The Certificates of Deposit, per issuer  YES		_		
Bankers' Acceptances, maximum per issuer  YES < 5%  0.00%  Podit Quality  Portfolio Weighted Average Credit Quality (see Note 5)  Downgraded & other securities, see Note 6  Adde Commitments  No Open trades > 14 business days from trade to settle  YES 0 0  Omer Fund Information  Weighted Average Maturity (see Notes 1 - 4)		YES	< 5%	0.77%
Portfolio Weighted Average Credit Quality (see Note 5)  Downgraded & other securities, see Note 6   de Commitments  No Open trades > 14 business days from trade to settle  YES  O  O  Mer Fund Information  Weighted Average Maturity (see Notes 1 - 4)	Time Certificates of Deposit, per issuer	YES	< 5%	0.00%
Portfolio Weighted Average Credit Quality (see Note 5)  Downgraded & other securities, see Note 6   de Commitments  No Open trades > 14 business days from trade to settle  YES  O  O  O  O  Weighted Average Maturity (see Notes 1 - 4)	Bankers' Acceptances, maximum per issuer	YES	< 5%	0.00%
Portfolio Weighted Average Credit Quality (see Note 5)  Downgraded & other securities, see Note 6   de Commitments  No Open trades > 14 business days from trade to settle  YES  O  O  O  VES  VES  VES  VES  O  O  O  O  Deer Fund Information  Weighted Average Maturity (see Notes 1 - 4)				
Downgraded & other securities, see Note 6  de Commitments    No Open trades > 14 business days from trade to settle YES 0 0 0  der Fund Information Weighted Average Maturity (see Notes 1 - 4) 225 days	•			
de Commitments No Open trades > 14 business days from trade to settle  No Open trades > 14 business days from trade to settle  No Open trades > 14 business days from trade to settle  Open tra	,	YES	> 26.50	26.73
No Open trades > 14 business days from trade to settle YES 0 0  ner Fund Information  Weighted Average Maturity (see Notes 1 - 4) 225 days	Downgraded & other securities, see Note 6			
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ner Fund Information Weighted Average Maturity (see Notes 1 - 4) 225 de		VEQ	0	0
Weighted Average Maturity (see Notes 1 - 4)	No Open trades > 14 business days from trade to settle	163	U	U
Weighted Average Maturity (see Notes 1 - 4)				
Oregon Short Term Fund Paid Rate C13 Weighted Average as of 2/29/2020 2.250%	Weignted Average Maturity (see Notes 1 - 4)			225 days
	Oregon Short Term Fund Paid Rate C13	Weighted Ave	erage as of 2/29/2020	2.250%



## OSTF Compliance Summary As of March 31, 2020

## **Notes**

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
- (2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
- (4) For Asset Backed Securities (ABS), the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
- (5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA/Govt/Agncy = 29, AA+ = 28, AA = 27, AA- = 26, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.
- (6) The Oregon Local Government Intermediate Fund is a commingled investment pool for local governments. More info is available at:

https://www.oregon.gov/treasury/Divisions/Investment/Pages/OLGIF.aspx