

OSTF Compliance Summary As of May 31, 2020

Percent of Portfolio to Mature Within 93 Days YES > 50%, 60.48%, Securities Maturing In Over 3 Years From Settlement YES 0% 0% versification & Limitations of Portfolio Asset Class Diversification 0% 0% Corporate Securities (total including bonds and commercial paper) YES < 50%, 42.12%, Negotiable Certificates of Deposit YES < 20%, 0.00%, Negotiable Certificates of Deposit YES < 20%, 1.44%, Seater Scottage Corporate Securities YES < 20%, 1.44%, Asset Backed Securities YES < 20%, 1.64%, Foreign Government and Instrumentalities YES < 25%, 1.74%, Vanicipal debt YES < 25%, 1.74%, 2.66%, Non-US dollar denominated securities YES < 25%, 1.74%, 2.19%, Corporate Securities, maximum per issuer YES < 33%, 2.19%, 1.96%, Corporate Securities, maximum per issuer YES < 10%, 3.22%, 1.19%, 2.25%, 1.19%, Scottribust YES < 10%, 1.70%, 1.70%,	aturity Distribution of Portfolio (and Notas 1 4)	In Compliance	Objective	Actual
Asset Class Diversification YES 50% 42.12% Time Certificates of Deposit YES 20% 0.00% Asset Backed Securities YES 20% 0.00% Asset Backed Securities YES 20% 0.00% Asset Backed Securities YES 20% 0.00% Foreign Covernment and Instrumentalities YES 25% 7.62% Foreign Covernment and Foreign Corporate Debt YES 25% 7.62% Municipal debt YES 25% 2.68% Non-US dollar denominated securities YES 2.5% 2.88% Oregon Local Government Intermediate Fund (see Note 6) YES < 5250 million \$238.01 million Status Diversification YES < 33% 2.19% 2.99% Individual issuer or support commitment (Parent-level, excl UST or Agencies) YES < 10% 3.22% Foreign Covernment securities maximum per issuer YES < 10% 1.10% Municipal debt, maximum per issuer YES < 5% 0.00% Poreign Covernment securities maximum per issuer YES < 5% 0.00% Poreign Cove	Percent of Portfolio to Mature Over One Year	YES	< 25%	21.92%
Asset Class Diversification YES 50% 42.12% Time Certificates of Deposit YES 20% 0.00% Asset Backed Securities YES 20% 0.00% Asset Backed Securities YES 20% 0.00% Asset Backed Securities YES 20% 0.00% Foreign Covernment and Instrumentalities YES 25% 7.62% Foreign Covernment and Foreign Corporate Debt YES 25% 7.62% Municipal debt YES 25% 7.62% Monicipal debt YES 25% 2.88% Non-US dollar denominated securities YES 2.5% 2.88% Oregon Local Government Intermediate Fund (see Note 6) YES < 5250 million				
Corporate Securities (total including bonds and commercial paper) Time Certificates of DepositYES YES 20%42.12% 0.00%Negotiable Certificates of DepositYES YES 20%20% 1.48%Bankers' AcceptanceYES YES 20%20% 1.84%Asset Backed SecuritiesYES YES 25%25% 17.81%Foreign Government and InstrumentalitiesYES YES 25%25% 17.81%Municipal debtYES YES 25%26% 26% 28%Oregon Coale Government Intermediate Fund (see Note 6)YES YES 25%28% 2.81% 2.81%Oregon Coale Government Intermediate Fund (see Note 6)YES YES 25%33% 2.19% 2.99%Individual issuer or support commitment (Parent-level, excl UST or Agencies)YES YES 2.10%2.99% 3.22% 3.22%Poreign Government securities maximum per issuer Asset Backed Securities, maximum per issuer Agencies)YES YES 2.10%2.99% 3.22% 3.00%Poreign Government securities maximum per issuer Agencies)YES YES 2.10%3.22% 3.00%Portofic Weighted Average Credit Quality (see Note 5) Downgraded & other securities, see Note 6YES 2.65026.90 0Downgraded & other securities, see Note 6YES 0.00%0				
Time Certificates of DepositYES< 20%0.00%Negotiable Certificates of DepositYES< 20%				
Negotiable Certificates of DepositYES YES 420%1.44% 1.44% 0.00% Asset Backed Securities1.44% YES 425%1.6.74% 1.6.74%Foreign Government and InstrumentalitiesYES YES 425%225% 7.62%7.62% 7.62%Foreign Government and InstrumentalitiesYES YES 425%225% 42.68%7.61% 4.00% 4.00% 0.00%Municipal debtYES YES 42.68%2.68% 4.00% 4.00% 0.00%2.68% 4.00% 4.00% 0.00%Non-US dollar denominated securitiesYES YES 4.25%0.00% 4.00% 4.00% 0.00%2.68% 4.00% 4.00% 4.00% 0.00%Issuer Civer Single Government Intermediate Fund (see Note 6)YES YES 4.55%2.99% 4.00% 4.00%Issuer Civer YES Corporate securities, maximum per issuer (securities maximum per issuer 4.22% 4.26%2.19% 4.22% 4.28%Agency Securities, maximum per issuer (securities maximum per issuer YES 4.26%3.22% 4.16%Agencies, maximum per issuer YES 4.00%YES 4.16%Agencies, maximum per issuer YES 4.16%Agencies, maximum per issuer YES 4.5%One of the securities, see Note 6Agencies, maximum per issuer YES 4.26%Ag		-		
Bankers' Acceptance YES < 20% 0.00% Asset Backed Securities YES < 25% 18.74% Foreign Government and Instrumentalities YES < 25% 7.62% Foreign Government and Foreign Corporate Debt YES < 25% 7.62% Non-US dollar denominated securities YES < 25% 2.68% Non-US dollar denominated securities YES < 25% 2.68% Non-US dollar denominated securities YES < 0% 0.00% Oregon Local Government Intermediate Fund (see Note 6) YES < \$ 250 million \$238.01 million Issuer Diversification Agency Securities, maximum per issuer (xC, CDs) YES < 5% 2.99% Individual issuer or support commitment (Parent-level, excl UST or Agencies) YES < 10% 3.22% Foreign Government securities maximum per issuer YES < 10% 3.22% Foreign Government securities maximum per issuer YES < 10% 1.70% Municipal debt, maximum per issuer YES < 10% 1.70% Municipal debt, maximum per issuer YES < 0% 0.04% Asset Backed Securities, maximum per issuer YES < 5% 0.74% Time Certificates of Deposit, per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 0 0 0 Downgraded & other securities, see Note 6	•	-		
Asset Backed Securities YES < 25%		-		
Foreign Government and Instrumentalities YES < 25%		-		
Foreign Government and Foreign Corporate Debt YES < 25%		-		
Municipal debt YES < 25%	•	-		
Non-US dollar denominated securities YES 0% 0.00% Oregon Local Government Intermediate Fund (see Note 6) YES < \$ 250 million		-		
Oregon Local Government Intermediate Fund (see Note 6) YES < \$ 250 million		-		
Agency Securities, maximum per issuer YES < 33%		-		
Corporate securities, maximum per issuer (excl. CDs) YES < 5%	Issuer Diversification			
Individual issuer or support commitment (Parent-level, excl UST or Agencies) YES < 10% 3.22% Foreign Government securities maximum per issuer YES < 10% 0.44% Asset Backed Securities, maximum per issuing trust YES < 5% 1.55% Negotiable Certificates of Deposit, maximum per issuer YES < 5% 0.74% Time Certificates of Deposit, per issuer YES < 5% 0.00% Bankers' Acceptances, maximum per issuer YES < 5% 0.00% Bedit Quality Portfolio Weighted Average Credit Quality (see Note 5) YES > 26.50 26.90 Downgraded & other securities, see Note 6 adde Commitments No Open trades > 14 business days from trade to settle YES 0 0 her Fund Information Weighted Average Maturity (see Notes 1 - 4) 223 days			< 33%	2.19%
Foreign Government securities maximum per issuer YES < 10%	Individual issuer or support commitment (Parent-level, excl UST or	-		
Municipal debt, maximum per issuer YES < 10%	o ,			
Asset Backed Securities, maximum per issuing trust YES < 5%		-		
Negotiable Certificates of Deposit, maximum per issuer YES < 5%		-		
Time Certificates of Deposit, per issuer YES < 5%		-		
Bankers' Acceptances, maximum per issuer YES < 5% 0.00% edit Quality Portfolio Weighted Average Credit Quality (see Note 5) YES > 26.50 26.90 Downgraded & other securities, see Note 6 Open trades > 26.50 26.90 0 ade Commitments No Open trades > 14 business days from trade to settle YES 0 0 her Fund Information Weighted Average Maturity (see Notes 1 - 4) 223 days		-		
Portfolio Weighted Average Credit Quality (see Note 5) YES > 26.50 26.90 Downgraded & other securities, see Note 6		-		
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Downgraded & other securities, see Note 6 ade Commitments No Open trades > 14 business days from trade to settle YES 0 0 her Fund Information Weighted Average Maturity (see Notes 1 - 4) 223 days		VES	> 26 50	26.90
ade Commitments No Open trades > 14 business days from trade to settle YES 0 0 her Fund Information Weighted Average Maturity (see Notes 1 - 4) 223 days		TES	~ 20.50	20.90
No Open trades > 14 business days from trade to settle YES 0 0 her Fund Information Veighted Average Maturity (see Notes 1 - 4) 223 days				
her Fund Information Weighted Average Maturity (see Notes 1 - 4) 223 days	ade Commitments			
Weighted Average Maturity (see Notes 1 - 4) 223 days	No Open trades > 14 business days from trade to settle	YES	0	0
Weighted Average Maturity (see Notes 1 - 4) 223 days				
Oregon Short Term Fund Paid Rate C13 Weighted Average as of 4/30/2020 1.750%	Weighted Average Maturity (see Notes 1 - 4)			223 days
	Oregon Short Term Fund Paid Rate C13	Weighted Ave	erage as of 4/30/2020	1.750%



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Notes

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
- (2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
- (4) For Asset Backed Securities (ABS), the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
- (5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA/Govt/Agncy = 29, AA+ = 28, AA = 27, AA- = 26, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.
- (6) The Oregon Local Government Intermediate Fund is a commingled investment pool for local governments. More info is available at:

https://www.oregon.gov/treasury/Divisions/Investment/Pages/OLGIF.aspx