



OSTF Compliance Summary
As of January 31, 2023

	<u>In Compliance</u>	<u>Objective</u>	<u>Actual</u>
Maturity Distribution of Portfolio (see Notes 1 - 4)			
Percent of Portfolio to Mature Within 93 Days	YES	> 50%	69.55%
Percent of Portfolio to Mature Over One Year (see note 6)	YES	< 25%	14.56%
Securities Maturing In Over 3 Years From Settlement	YES	0%	0.00%

Diversification & Limitations of Portfolio

Asset Class Diversification

Corporate Securities (total including bonds and commercial paper)	YES	< 50%	39.12%
Time Certificates of Deposit	YES	< 20%	0.00%
Negotiable Certificates of Deposit	YES	< 20%	0.00%
Bankers' Acceptance	YES	< 20%	0.00%
Asset Backed Securities	YES	< 25%	13.97%
Foreign Government and Instrumentalities	YES	< 25%	6.90%
Foreign Government and Foreign Corporate Debt	YES	< 25%	16.56%
Municipal Debt	YES	< 25%	2.17%
Non-US Dollar Denominated Securities	YES	0%	0.00%
Oregon Local Government Intermediate Fund	YES	< \$ 250 million	\$212.85 million

Issuer Diversification

Agency Securities, maximum per issuer	YES	< 33%	2.27%
Corporate Securities, maximum per issuer (excl. CDs)	YES	< 5%	2.86%
Individual Issuer or Support Commitment (Parent-level, excl. UST or Agencies)	YES	< 10%	4.14%
Foreign Government Securities, maximum per issuer	YES	< 10%	2.20%
Municipal Debt, maximum per issuer	YES	< 10%	0.21%
Asset Backed Securities, maximum per issuing trust	YES	< 5%	0.74%
Negotiable Certificates of Deposit, maximum per issuer	YES	< 5%	0.00%
Time Certificates of Deposit, per issuer	YES	< 5%	0.00%
Bankers' Acceptances, maximum per issuer	YES	< 5%	0.00%

Credit Quality

Portfolio Weighted Average Credit Quality (see Note 5)	YES	> 26.50	27.226
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Trade Commitments

No Open Trades > 14 business days from trade to settle	YES	0	0
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Other Fund Information

Weighted Average Maturity (see Notes 1 - 4)			140 days
Oregon Short Term Fund Paid Rate		Weighted Average as of 12/31/2022	3.10%



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Notes

- (1) For securities that have been called by the issuer, the effective call date is used as a proxy for the maturity date.
- (2) For securities with a put option, the date upon which the put option is fully exercisable for a value of at least 100% of the investment's par or face amount is used as a proxy for the maturity date.
- (3) For variable rate securities, the period remaining to the next reset date is used as a proxy for the maturity date.
- (4) For Asset Backed Securities (ABS), the weighted average life is used as a proxy for the maturity date, except for variable-rate ABS, which use the period remaining to the next reset date as a proxy for the maturity date.
- (5) By policy, credit ratings are assigned a numeric value to determine weighted average credit quality, as follows: AAA/Govt/Agncy = 29, AA+ = 28, AA = 27, AA- = 26, etc. The calculation does not include Time Certificates of Deposit, which are unrated securities.
- (6) Investment in Local Government Intermediate Fund (OLGIF) is excluded from the percent of portfolio to mature over one year calculation.