



**OREGON
STATE
TREASURY**

Tobias Read
Oregon State Treasurer

Michael Kaplan
Deputy State Treasurer

September 20, 2023

TO: Local Government Investment Pool Participants
FROM: Sarah Kingsbury, Banking Operations Manager
SUBJECT: ORS 294.810 Limitation

Effective August 31, 2023, the limitation in ORS 294.810 is increased from \$56,763,000 to \$59,847,000.

Per ORS 294.810, the Oregon State Treasury is responsible for adjusting the limitation on the aggregate of funds that a local government official or tribal government official may place in the Local Government Investment Pool.

The adjustment is calculated by multiplying \$30 million by the percentage, if any, by which the monthly averaged U.S. City Average Consumer Price Index for the 12 consecutive months ending August 31 of the current calendar year exceeds the monthly averaged U.S. City Average Consumer Price Index for the 12 consecutive months ending August 31, 1995.

Sept 2022 – Aug 2023 U.S. City Avg. CPI	301.374
Sept 1994 – Aug 1995 U.S. City Avg. CPI	151.075
Percentage Difference	199.49%

Baseline Limitation	\$30,000,000.00
2023 Multiplier	199.49%
Effective Limitation	\$59,847,000.00

