



**OREGON
STATE
TREASURY**



Inside the Vault

State Agency Edition

Cash Management Legislation

With the 2021 legislative session starting next week, we would like to remind agencies that Treasury is available for advice and consultation regarding legislation with cash management impacts. That would include legislation with references to funds, accounts, interest earnings, investment authorities, debt management and bonding mechanics, and more. If you have questions or concerns about such legislation, please touch base with your regular Treasury contacts or one of the following:

Dmitri Palmateer, Chief of Staff

503.378.4329

dmitri.palmateer@ost.state.or.us

Ryan Mann, Legislative Director

503.373.7135

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Gary Halvorson, Oregon State Archives

Upcoming Holiday

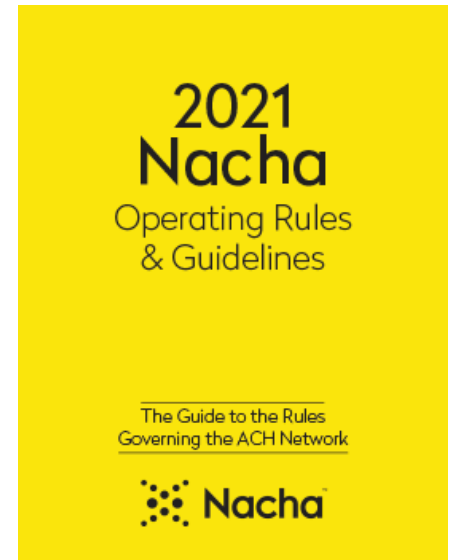
Due to Presidents Day, Treasury, the Federal Reserve, and financial institutions will be closed Monday, February 15. Customer statements and files will not be produced for February 15 due to the closures. In addition, ACH files sent to Treasury after the deadline on Friday, February 12, will be sent to the bank on Tuesday, February 16, and must have an effective date of February 17 or later.

Interest Rates

Average Annualized Yield	
December	0.75%
Interest Rates	
December 1–31	0.75%

Nacha Rule Books

The *Nacha Operating Rules & Guidelines* (Rules or Rule Book) is an annual publication produced by Nacha. The Rule Book serves as the definitive source of information governing the exchange and settlement of electronic funds transfers through the Automated Clearing House (ACH) Network and provides users with the legal framework for the ACH Network. While Treasury staff is available to assist agencies with resolution of ACH file issues and answer questions regarding the ACH Network and Rules compliance, Treasury has purchased copies of the Rule Book as an additional resource for agencies originating ACH transactions. Treasury will mail Rule Books to current agency ACH contacts. Recipients also can access the Rule Book online by following the access instructions included with the Rule Book. If you have any questions, contact Customer Solutions at CustomerSolutions@ost.state.or.us.



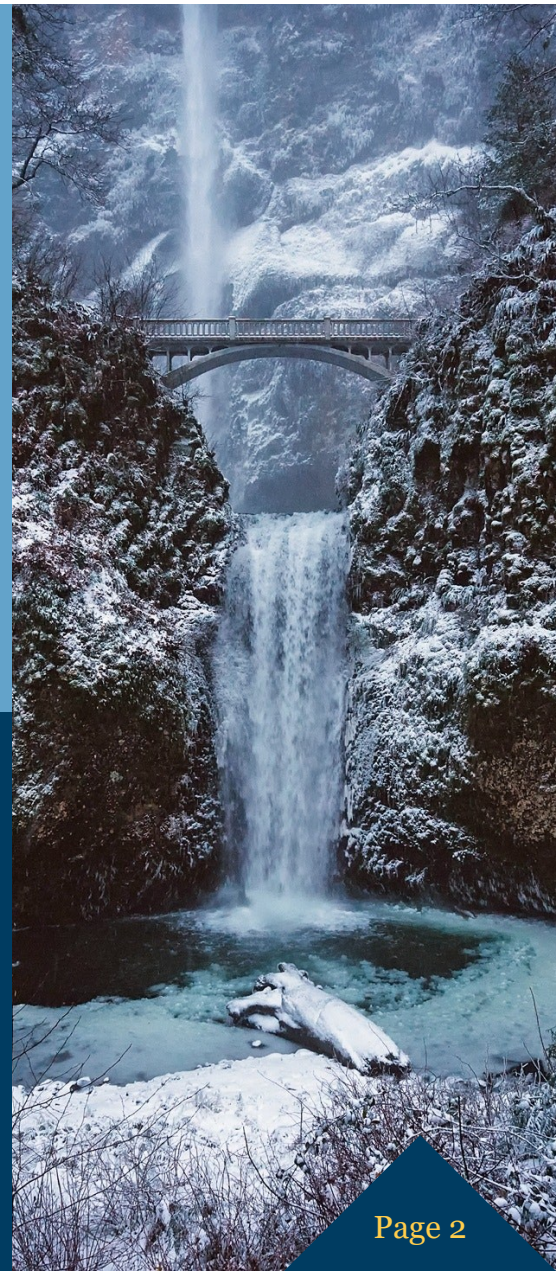
Employment Opportunity

Treasury is currently recruiting for a Principal Executive/Manager E ([Banking Operations Manager](#)). The position manages Treasury's Banking Operations Section, which delivers banking services to all state agencies and certain public universities. The position leads a small team to ensure that transactions are processed accurately and timely and assists with implementing new services for Treasury and Treasury customers. Experience with and knowledge of the state's financial systems and activities, including banking, budgeting, and accounting systems, is strongly preferred. The recruitment is currently scheduled to close February 5.

If you have questions about the position, please contact Cora Parker, Direct of Finance, at 503.373.1881 or cora.r.parker@ost.state.or.us.

Signing & Submitting Cash Management Forms

With many state employees working from home to support social distancing, Treasury recognizes that agencies may face challenges signing and submitting certain cash management forms. To assist agencies, we have revised our wire transfer and account transfer forms to accommodate electronic signatures. The revised forms, and instructions on how to complete them, are now available on our [website](#).



Service Spotlight

Checks and **warrants** are paper-based methods to disburse funds. While there are important differences between the two types of instruments, one of the practical distinctions for agencies is that checks are drawn against Treasury accounts while warrants are drawn against Agency or General Fund accounts (accounts must be specifically granted check-writing or warrant-writing authority). Another distinction is that warrants are centrally requested through the Statewide Financial Management Application (SFMA) and printed by the Oregon Department of Administrative Services.

To deter fraud, Treasury has adopted a custom single state check design that utilizes a controlled paper stock with a variety of security features. Treasury also has implemented **Reverse Positive Pay**, a service where agency staff review checks presented for payment and can elect to pay, return, or adjust a check.

Agencies also can choose to use **Positive Pay**, a service where an agency provides a daily file containing a list of issued checks. Any check attempting to clear that does not match a check included in the file will be flagged for the agency to review and determine whether to pay, return, or adjust the check. Positive Pay reduces the risk of fraud losses.

If you are interested in evaluating your business needs and available options, or have questions regarding check and warrant issuance generally, contact Customer Solutions at CustomerSolutions@ost.state.or.us.



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503.378.8256

Policy Analyst

Ken Tennies
503.373.7453

Administrative Specialist

Kari McCaw
503.378.4633

Banking Fax

503.373.1179

Banking Operations Manager

Edie Kessel
503.373.1897

Banking Operations Coordinator

Jeremiah McClintock
503.378.4990

ACH File Issues

ach.exception.notify@ost.state.or.us

Check Fraud/Stop Payments

Check Image Requests

Check Stock Testing

Ashley Moya
503.373.1944

Fed Wires/ACH Origination

Shannon Higgins
503.378.5043

Local Government Investment Pool

Edie Kessel
503.373.1897

Merchant Card/U.S. Bank

Nikki Main
503.378.2409

Online User

Password Resets

ost.banking@ost.state.or.us

Safekeeping/Debt Service

Sherry Hayter
503.378.2895

Customer Solutions Team

customersolutions@ost.state.or.us
503.373.7312

Analysts/Consultants

Lyndsie DeOlus
Heidi Lancaster
Ellis Williams

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**Cash Management
Improvement &
Renewal Program**

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Manager

Brady Coy
503.378.2457

Business Analyst

Angel Bringelson
503.378.5865

**Contracted Project Manager
(TEK Systems)**

David Riffle
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