



**OREGON
STATE
TREASURY**



Inside the Vault

State Agency Edition

Thanksgiving Holidays

Because of the Thanksgiving Day holiday, Treasury, the Federal Reserve, and financial institutions will be closed on Thursday, November 24. Customer statements and output files will not be produced for that day due to the closures.

- ▲ **Customers that send ACH origination files to Treasury:**
Files received after our deadline on Wednesday, November 23, will be sent to U.S. Bank on Friday, November 25, and must have an effective date of November 28 or later.
- ▲ **Customers that send ACH origination files to KeyBank:**
Files received after the last ACH window on Wednesday, November 23, will be processed on Friday, November 25.

Day after Thanksgiving

Treasury—along with other state agencies—will observe the day after Thanksgiving, Friday, November 25, as a holiday. The Federal Reserve and financial institutions, however, will be open that day. November 25 is a valid settlement date for ACH transactions.

On November 25, Treasury will post all files received from banks, run end-of-day cycles, create account statements, and make available all post and redeemed check files to our customers. Treasury also will process and distribute incoming and returned ACH items as normal.

Customers that receive output files from Treasury can contact our I.T. Operations Desk at 503.378.2949 or via e-mail at ops.desk@ost.state.or.us the week of November 28 if they need to have a previously distributed Treasury output file resent.

(Continued on page 2)



Interest Rates

Average Annualized Yield	
October	2.1032%
Interest Rates	
October 1–10	1.90%
October 11–31	2.20%

(Continued from page 1)

Customers Processing ACH Origination via Treasury

On November 25, Treasury will pick up and process Site to Site ACH files received by 10:00 a.m. Site to Site ACH files received after 10:00 a.m. will be processed on Monday, November 28, and must have an effective date of November 29 or later.

If Treasury encounters problems with a Site to Site ACH file on November 25, we will attempt to contact the impacted customer using the regular contact information on file. If Treasury cannot reach the impacted customer, the file will be held for resolution on Monday, November 28. Customers may contact Sarah Kingsbury with alternate on-call contact information in advance of November 25.

Customers Processing ACH Origination via KeyBank

KeyBank's KeyNavigator system and associated reporting will be available on November 25. If KeyBank encounters problems with an ACH origination file on November 25, they will attempt to contact one of the impacted customer's ACH processing contacts. If KeyBank cannot reach the impacted customer, the issue will need to be addressed on Monday, November 28. Customers that pick-up ACH-related output files (ACH returned items or received ACH) from KeyBank will be able to obtain those files as normal on November 25.

Contact Sarah Kingsbury, Banking Operations Manager, at 503.373.1501 if you have any questions.



EFT BSR Payment Instructions Reminder

Most agencies and universities have now completed their transitions from U.S. Bank to KeyBank under Phase 2 of Treasury's Electronic Funds Transfer (EFT) Business Systems Renewal (BSR) project. While an agency's/university's *originated* ACH transactions begin processing through KeyBank upon transition, each agency/university must provide updated payment instructions to its customers and business partners to redirect *received* ACH and wire transfer transactions from U.S. Bank to KeyBank. Treasury continues to support received ACH and wire transfer transactions directed to U.S. Bank, but we will discontinue such support in the coming year (more information will be shared once detailed planning is complete).

Agencies/universities should work now to communicate updated payment instructions (provided by Treasury) to avoid disruptions when support at U.S. Bank ends.

If you are unsure about your agency's Go Live date or have other questions concerning the EFT BSR project, contact the team at eft.bsr@ost.state.or.us.



2023 Holiday Schedule

Date	Holiday	State	Federal Reserve	Financial Institutions
January 2	New Year’s Day (observed)	Closed	Closed	Closed
January 16	Martin Luther King, Jr. Day	Closed	Closed	Closed
February 20	Presidents Day	Closed	Closed	Closed
May 29	Memorial Day	Closed	Closed	Closed
June 19	Juneteenth	Closed	Closed	Closed
July 4	Independence Day	Closed	Closed	Closed
September 4	Labor Day	Closed	Closed	Closed
October 9	Columbus Day *	Open	Closed	Closed
November 10	Veterans Day (observed) **	Closed	Open	Open
November 23	Thanksgiving Day	Closed	Closed	Closed
November 24	Day After Thanksgiving ***	Closed	Open	Open
December 25	Christmas Day	Closed	Closed	Closed

* On Monday, October 9, 2023, while the State of Oregon will be open, the Federal Reserve and financial institutions will be closed. Received ACH and ACH origination will not be processed, and the date is *not* a valid settlement date for ACH transactions.

** On Friday, November 10, 2023, while the State of Oregon will be closed, the Federal Reserve and financial institutions will be open. Treasury will post all files received from financial institutions, run end-of-day cycles, create account statements, and make available all post and redeemed check files to our customers on November 24. Received ACH and ACH returned items also will be processed and distributed to customers as normal, and the date is a valid settlement date for ACH transactions.

*** On Friday, November 24, 2023, while the State of Oregon will be closed, the Federal Reserve and financial institutions will be open. Treasury will post all files received from financial institutions, run end-of-day cycles, create account statements, and make available all post and redeemed check files to our customers on November 24. Received ACH and ACH returned items also will be processed and distributed to customers as normal, and the date is a valid settlement date for ACH transactions.



Service Spotlight

Wire transfer is an electronic method of sending or receiving money domestically and internationally. Wire transfer is a same-day transfer of funds through the Federal Reserve's Fedwire system and is typically used when money must be transferred immediately or when transferring large amounts. Because of the speed and processing involved, wire transfers cost more than other electronic payments.

Agencies can receive wire transfers into a Treasury account at the bank and receive credit on a same-day basis. Agencies are asked to notify Banking Operations of incoming wire transfers, when possible, to assist with proper and timely credit.

Agencies also can send wire transfers via Banking Operations, subject to processing deadlines and advance notice requirements for large amounts. An agency sending wire transfers to the same beneficiary account three or more times per year should establish a recurring wire transfer to reduce costs.

If you are interested in evaluating your business needs and available options or have questions regarding electronic payment methods generally, contact Customer Solutions at customer.solutions@ost.state.or.us.

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Deputy Director of Finance

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503.378.8256

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Banking Fax

503.373.1179

Banking Operations Manager

Sarah Kingsbury
503.373.1501

Banking Operations Coordinator

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503.378.4990

ACH File Issues

ach.exception.notify@ost.state.or.us

Check Fraud/Stop Payments

Check Image Requests

Check Stock Testing

Ashley Moya
503.373.1944

Fed Wires/ACH Origination

Shannon Higgins
503.378.5043

Local Government Investment Pool

Sarah Kingsbury
503.373.1501

Merchant Card/U.S. Bank

Nikki Main
503.378.2409

Online User

Password Resets

ost.banking@ost.state.or.us

Safekeeping/Debt Service

Sherry Hayter
503.378.2895

Customer Solutions Team

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**Cash Management
Improvement &
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