

**BOARD OF ACCOUNTANCY RULEMAKING CALENDAR FOR 2025
AS ADOPTED BY THE BOARD OF ACCOUNTANCY ON APRIL 30, 2025**

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THIS DOCUMENT WILL BE UPDATED MONTHLY

1. Phase 1 Rules June through September 25, 2025 (goal for Board adoption date):

Originating Committee 1: Pipeline Committee (Meeting on May 2, 2025, 9 A.M.)

Purpose: Rules on grant agreement to enable SB 476 (2025) accounting scholarships

Originating Committee 2: Laws and Rules Committee (LRC Meeting on June 3, 2025 noon)

Purpose: Technical corrections to fix incorrect rule references

Board meeting discussion and vote to expose: June 5, 2025

SOS Bulletin Publication: July 1, 2025

Comment Period: August 1 to September 25, 2025, 9 a.m.

Rulemaking Hearing and Board consideration of Final Adoption: September 25, 2025

Effective Date: October 1, 2025

2. Phase 2 Rules - SB 797 implementation – Public Accountancy Act update.

Originating Committee: LRC (Meetings scheduled for June 3, June 23, July 17, and August 15, 2025, additional other meetings may be scheduled)

Initial Board discussion and guidance to LRC: June 5, 2025

Board Review of LRC recommendations and vote to expose: September 25, 2025

SOS Bulletin Publication: October 1, 2025

Comment Period: October 1, 2025 through December 5, 2025 at 9 a.m.

Rulemaking Hearing, Board comment consideration and adoption vote: December 5, 2025

Rule Effective Date: January 1, 2026

Draft Topics for Phase 2 (at this time planned primarily to implement SB 797):

CPA licensure pathways update (education, experience and supervision)

CPA mobility updates

Inactive license scope expansion to allow work in public accounting firms with restrictions

Employee Stock Ownership Plans (ESOP/ Firm Ownership Rule Changes to permit ESOPs

3. Phase 3 Rules and Potential Legislation development work

LRC Development Timeline: October and November 2025

Board Consideration of LRC Recommendations and vote to expose: December 5, 2025

SOS Bulletin publication: January 1, 2026 / RMH in late January 2026 / early February.

Comment Period during month of January 2026 / Adoption Feb. 2026 Board meeting

Potential Rough Outline Rule Topics:

CPE credit for Committee Service

Streamlining ethics related language in rule (which may trigger work on potential 2027 legislative concept to remove some statutory language that may become unnecessary).

Potential CPE Audit rule changes if NASBA CPEAS is not continued and moved to BOA staff

NOTE: The Board and LRC are discussing potential policy responses to the emerging issue of private equity ownership of CPA firms. That work initially will focus on what legislative language tweaks may be appropriate to propose (and when), before any rulemaking could take place on any legislation that passes. At this time, the focus is on monitoring recommendations being developed at the national level (AICPA and NASBA) for consideration in the Board and LRC work on this issue.

FOR QUESTIONS REGARDING BOARD RULEMAKING ACTIVITIES, PLEASE CONTACT:

Martin Pittioni

Executive Director

State of Oregon Board of Accountancy

Cell: 503-569-7686

martin.pittioni@boa.oregon.gov