



Oregon Board of Accountancy

200 Hawthorne Ave. SE Suite D450, Salem, OR 97301

503-378-4181

The mission of the Board of Accountancy is to protect Oregon consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards and promulgated rules.

BOARD OF ACCOUNTANCY PEER REVIEW OVERSIGHT COMMITTEE - PUBLIC NOTICE AND DRAFT AGENDA AUGUST 19, 2025 / 1:00 P.M. TO 3:00 P.M.

This meeting will be held by **Zoom** (a verified account to observe and provide comment by Zoom is required)

Zoom participants will be placed in a virtual waiting room before the meeting and during any Executive Session that may be held.

BOA Admin is inviting you to a scheduled Zoom meeting.

Topic: Regular PROC Meeting

Time: Tuesday August 19, 2025 01:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/6589430200?pwd=bjI5ZWwvSWdxUnlDRjZBdWJkejUvUT09>

Meeting ID: 658 943 0200

Passcode: mjZS3T

One tap mobile

+17207072699,,6589430200#,,,,*131463# US (Denver)

+12532158782,,6589430200#,,,,*131463# US (Tacoma)

Dial by your location

+1 720 707 2699 US (Denver)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 658 943 0200

Passcode: 131463

Find your local number: <https://us06web.zoom.us/u/knq4azv5R>

ORS 673.015 Statement of public interest in regulating practice of accountancy:

The public interest requires:

(1) The promotion of reliable information used for guidance in financial transactions and accounting for, or assessing the financial status or performance of, commercial, noncommercial and governmental enterprises;

(2) That persons professing special competence in accountancy or offering assurance as to the reliability or fairness of presentation of such information demonstrate their qualifications to do so, and that persons who have not demonstrated and maintained such qualifications, including public accountancy professionals not in public practice, not be permitted to hold themselves out as having special competence or to offer such assurance; and

(3) That the conduct of persons licensed as having special competence in accountancy be regulated in all aspects of their professional work and that the use of titles relating to the practice of public accountancy that have the capacity or tendency to mislead or deceive the public as to the status or competence of the persons using the titles be prohibited.

**BOARD OF ACCOUNTANCY – PEER REVIEW OVERSIGHT COMMITTEE (PROC)
PUBLIC SESSION DRAFT AGENDA (Zoom Meeting)**

Tuesday, August 19, 2025

1:00 p.m. to 3:00 p.m. Pacific Time

200 Hawthorne Ave SE Suite D450, Salem OR 97301

Zoom: <https://us06web.zoom.us/j/6589430200?pwd=bjI5ZWwrSWdxUnlDRjZBdWJkejUvUT09>

1. CALL TO ORDER / ANNOUNCE RECORDING OF MEETING
2. INTRODUCTION OF COMMITTEE MEMBERS, BOARD LIAISON & COMMITTEE SUPPORT STAFF
3. REVIEW AND ADOPTION OF AGENDA
4. PUBLIC COMMENT
5. OLD BUSINESS
 - A. Update on consecutive non-pass firm tabled
 - i. Firm #43 – corrective action has been completed
6. NEW BUSINESS
 - A. Introduction of new PROC members
 - i. Meghann Hartley, CPA (new Board liaison)
 - ii. Michelle Rich, CPA (new appointee)
 - B. Committee member reports
 - i. June 20 – RAB – Pamela
 - ii. August 8 – RAB – Jon
 - C. Upcoming meetings to be assigned
 - i. Sept 19 – RAB (10am – 1pm)
 - ii. Oct 24 – RAB (10am – 1pm)
 - iii. Nov 21 – RAB (10am - 1pm)
 - iv. Dec 19 – RAB (10am - 1pm)
 - D. Discussion of consecutive non-pass firms
 - i. Firm #40
 - ii. Firm #44

- E. Discussion – NASBA Recommendations: Peer Review Deficient Reports & Monitoring Guidance publication – how do the guidelines differ from current policies/practices?
 - i. Initial Peer Review PwD or Fail results
 - ii. Consecutive results after PwD: Subsequent rating of PwD
 - iii. Consecutive results after PwD: Subsequent rating of Fail
 - iv. Consecutive results after Fail: Subsequent rating of PwD
 - v. Consecutive results after Fail: Subsequent rating of Fail
- F. Private Equity (PE) / Alternative Practice Structure (APS)
 - i. AICPA PRB discussion implementations of PE and ASP for peer review
- G. Laws and Rules Committee (LRC) coordinating request with PROC
 - i. Laws and Rules Committee (LRC) is scheduled to finalize major rules updates (primarily focusing on implementation of new CPA licensure pathways in Senate Bill 797) for consideration at the December 4, 2025, Board meeting.
 - ii. LRC has expressed an interest in a joint meeting with PROC to collaborate on any updates in Div 50 as part of their proposed updates.
 - iii. Substantive Topics LRC would like to receive PROC input on include:
 - 1. Disciplinary authority option based on certain Peer Review Outcomes
 - 2. Impact of PE / APS on Peer Review on PROC (and any implications for rules)

7. TABLED / UPCOMING AGENDA ITEMS

- A. PROC member CPE
 - i. Results from February 2025 board meeting, supportive of implementation and will take time to implement – look to some resolution in the future, possibly February 2026 meeting.
- B. PROC handbook – considering new members coming on board
 - i. Draft to be presented at November meeting for input

8. ANNOUNCEMENTS AND ADJOURNMENT

Members of the public may attend the meeting in person at the offices of the Board of Accountancy, or by Zoom. The physical meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Andrew Barlow at 503.378.2270 or andrew.barlow@oregon.gov.