



The mission of the Board of Accountancy is to protect Oregon consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards and promulgated rules.

BOARD OF ACCOUNTANCY

Minutes of Public Meeting

January 28, 2022

Members Present:

Nancy Young-Oliver, CPA, CISA, CFE, Chair
Joseph Sullivan, CPA, Vice Chair
Jason Robinson CPA, Treasurer
Deanna Franco, Public Member
Stuart Morris, PA
Raul Valdivia, CPA
Haley Lyons, CPA

Staff Present:

Kimberly Fast, Executive Director
Julie Nadeau, Licensing Manager
Ashlie Rios, Licensing Specialist
Leah Von Deylen, Exam Coordinator
Jeremiah Leppert, CPA, CFE, Investigator
Joel Parks, Compliance Specialist
Angela Hunt, AAG
Amber Daniels, HR Business Partner
Sylvia Van Dyke, AAG

Guests Present:

Jennifer Purcell, Governor's Office
Larry Warren, Executive Director Marine Board
Sherri McPherson, OSCPA
Juana Middleton
Richard Smalls
Kate White

Call to Order

The meeting was called to order at 3:31 pm. The Board Chair announced the recording of the meeting and called for the roll to be taken.

The Board convened into Executive Session pursuant to ORS 192.660(2)(f) at 3:41 pm.

The Board convened back into Public Session at 4:09 pm.

Review of Written Performance Evaluations of Executive Director, Kimberly Fast

The Board Chair provided a summary of the written performance evaluations provided by Board staff, Board members and outside stakeholders of the Executive Director's performance. The written performance

evaluations provided by Board staff, Board members and outside stakeholders were also provided as part of the Public Session materials.

Individual Board members provided their perspectives on the feedback provided in the written performance evaluations of Kimberly Fast's performance as the Executive Director of the Board.

The Board provided the opportunity to Kimberly Fast to respond to the Board's comments. Written comments, previously provided by Kimberly Fast to the Board, were referenced and it was noted that some of the information provided in that written communication included privileged communications and could not be discussed in Public Session. Ms. Fast began providing her response to the Board but then requested that she provide her response to the Board in writing.

A break was taken at 5:01pm. At 5:11 the Board resumed from the break and noted that Ms. Fast had provided written communication to the Board.

The Board convened into a second Executive Session pursuant to ORS 192.660(2)(f) at 5:15 pm.

The Board convened back into Public Session at 5:47 pm.

The Board Chair noted the Board reviewed all the information provided to the Board, including the information provided by Ms. Fast. The Board chair outlined the qualifications needed in an Executive Director. Individual Board members then provided additional comment regarding how to proceed.

BOARD ACTION: Moved by Joe Sullivan, seconded by Hayle Lyons, and carried to terminate Kimberly Fast as Executive Director of the Oregon Board of Accountancy.

VOTE: 6 Ayes 1 Nay (Jason Robinson) MOTION PASSED

Announcements and Adjournment

The meeting was adjourned at 5:57 pm. The next Board meeting will be February 17, 2022.

ORS 673.015 Statement of public interest in regulating practice of accountancy

The public interest requires:

- (1) The promotion of reliable information used for guidance in financial transactions and accounting for, or assessing the financial status or performance of, commercial, noncommercial and governmental enterprises;*
- (2) That persons professing special competence in accountancy or offering assurance as to the reliability or fairness of presentation of such information demonstrate their qualifications to do so, and that persons who have not demonstrated and maintained such qualifications, including public accountancy professionals not in public practice, not be permitted to hold themselves out as having special competence or to offer such assurance; and*
- (3) That the conduct of persons licensed as having special competence in accountancy be regulated in all aspects of their professional work and that the use of titles relating to the practice of public accountancy that have the capacity or tendency to mislead or deceive the public as to the status or competence of the persons using the titles be prohibited.*