



## Oregon Board of Accountancy

200 Hawthorne Ave. SE Suite D450, Salem, OR 97301

503-378-4181

The mission of the Board of Accountancy is to protect Oregon consumers by ensuring only qualified licensees practice public accountancy in accordance with established professional standards and promulgated rules.

# BOARD OF ACCOUNTANCY PEER REVIEW OVERSIGHT COMMITTEE - PUBLIC NOTICE AND DRAFT AGENDA JANUARY 30, 2025 / 1:00 P.M. TO 3:00 P.M.

This meeting will be held by **Zoom** (a verified account to observe and provide comment by Zoom is required)

**Zoom participants will be placed in a virtual waiting room before the meeting and during any Executive Session that may be held.**

BOA Admin is inviting you to a scheduled Zoom meeting.

Topic: Regular PROC Meeting

Time: Tuesday January 30, 2025 01:00 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/6589430200?pwd=bjI5ZWwrSWdxUnlDRjZBdWJkejUvUT09>

Meeting ID: 658 943 0200

Passcode: mjZS3T

One tap mobile

+17207072699,,6589430200#,,,,\*131463# US (Denver)

+12532158782,,6589430200#,,,,\*131463# US (Tacoma)

Dial by your location

+1 720 707 2699 US (Denver)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 658 943 0200

Passcode: 131463

Find your local number: <https://us06web.zoom.us/u/knq4azv5R>

## ORS 673.015 Statement of public interest in regulating practice of accountancy:

*The public interest requires:*

*(1) The promotion of reliable information used for guidance in financial transactions and accounting for, or assessing the financial status or performance of, commercial, noncommercial and governmental enterprises;*

*(2) That persons professing special competence in accountancy or offering assurance as to the reliability or fairness of presentation of such information demonstrate their qualifications to do so, and that persons who have not demonstrated and maintained such qualifications, including public accountancy professionals not in public practice, not be permitted to hold themselves out as having special competence or to offer such assurance; and*

*(3) That the conduct of persons licensed as having special competence in accountancy be regulated in all aspects of their professional work and that the use of titles relating to the practice of public accountancy that have the capacity or tendency to mislead or deceive the public as to the status or competence of the persons using the titles be prohibited.*

**BOARD OF ACCOUNTANCY – PEER REVIEW OVERSIGHT COMMITTEE (PROC)  
PUBLIC SESSION DRAFT AGENDA (Zoom Meeting)**

**Thursday, January 30, 2025**

**1:00 p.m. to 3:00 p.m. Pacific Time**

**200 Hawthorne Ave SE Suite D450, Salem OR 97301**

**Zoom:** <https://us06web.zoom.us/j/6589430200?pwd=bjl5ZWwrSWdxUnlDRjZBdWJkejUvUT09>

1. CALL TO ORDER / ANNOUNCE RECORDING OF MEETING
2. INTRODUCTION OF COMMITTEE MEMBERS, BOARD LIAISON & COMMITTEE SUPPORT STAFF
3. REVIEW AND ADOPTION OF AGENDA
4. PUBLIC COMMENT
5. OLD BUSINESS
  - A. Update on consecutive non-pass firm
6. NEW BUSINESS
  - A. Committee member reports
    - i. September 20, RAB (update from Jon's 08/02 meeting identified issue) – Brenda
    - ii. AICPA PRB open session 11/4 – Brenda
    - iii. November 22 – RAB – Kim
    - iv. December 20 – RAB – Jon
    - v. January 17 – RAB – Kim
  - B. Assignment of Upcoming RAB and AICPA Peer Review Committee meetings
  - C. Draft committee 2024 Annual PROC report presentation
    - i. Yellow highlights – discuss/update
    - ii. Brenda to finalize for submission to Board after approval by committee
  - D. PROC committee member recruitment and Vice Chair selection
  - E. AICPA Peer Review Standards Update No. 2, Reviewing a Firm's System of Quality Management and Omnibus Technical Enhancements (PRSU No. 2), for peer reviews ending on or after December 31, 2025.
    - i. OSCPA implementation (Boles)
    - ii. Staff Update on rule changes necessary for implementation
  - F. 2025 meeting schedule (all times at 1:00 p.m. for 2 hours)
    - i. May 13, 2025
    - ii. August 19, 2025
    - iii. November 4, 2025

7. TABLED / UPCOMING AGENDA ITEMS

- A. PROC member CPE – Martin working on broader policy
- B. Review of new consecutive, non-pass firms (no new cases for this PROC)
- C. Update on consecutive, non-pass firms
- D. Initial Discussion of whether it is within PROC area of responsibility to discuss emerging alternative practice structures and private equity rollups for firms doing attest work.

8. ANNOUNCEMENTS AND ADJOURNMENT

*Members of the public may attend the meeting in person at the offices of the Board of Accountancy, or by Zoom. The physical meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to Andrew Barlow at 503.378.2270 or [andrew.barlow@oregon.gov](mailto:andrew.barlow@oregon.gov).*

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