



## NOTICE OF PUBLIC MEETING AND DRAFT AGENDA

### OREGON BOARD OF ACCOUNTANCY

200 Hawthorne Ave. Ste. D450, Salem, OR 97301

The Board of Accountancy protects the public by regulating the practice and performance of all services provided by licensed accountants.

## PUBLIC BOARD MEETING – Thursday, June 5, 2025

This meeting will be held in person at the Board's Salem Offices

An attendance option by **Zoom** is available (a verified account is required) –

Meeting Start time is **8:30 a.m.**

**Zoom participants will be placed in a virtual waiting room before the meeting and during Executive Session**

BOA Admin is inviting you to a scheduled Zoom meeting.

Topic: Regular Board Meeting

Time: June 5, 2025 08:30 PM Pacific Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/6589430200?pwd=bjI5ZWwrSWdxUnlDRjZBdWJkejUvUT09>

Meeting ID: 658 943 0200

Passcode: mjZS3T

One tap mobile

+17207072699,,6589430200#,,,,\*131463# US (Denver)

+12532158782,,6589430200#,,,,\*131463# US (Tacoma)

Dial by your location

+1 720 707 2699 US (Denver)

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

Meeting ID: 658 943 0200

Passcode: 131463

Find your local number: <https://us06web.zoom.us/j/6589430200?pwd=bjI5ZWwrSWdxUnlDRjZBdWJkejUvUT09>

### ORS 673.015 Statement of public interest in regulating practice of accountancy:

*The public interest requires:*

- (1) The promotion of reliable information used for guidance in financial transactions and accounting for, or assessing the financial status or performance of, commercial, noncommercial and governmental enterprises;*
- (2) That persons professing special competence in accountancy or offering assurance as to the reliability or fairness of presentation of such information demonstrate their qualifications to do so, and that persons who have not demonstrated and maintained such qualifications, including public accountancy professionals not in public practice, not be permitted to hold themselves out as having special competence or to offer such assurance; and*
- (3) That the conduct of persons licensed as having special competence in accountancy be regulated in all aspects of their professional work and that the use of titles relating to the practice of public accountancy that have the capacity or tendency to mislead or deceive the public as to the status or competence of the persons using the titles be prohibited.*



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# DRAFT PUBLIC BOARD MEETING AGENDA June 5, 2025

This meeting will be held at the Board offices at 200 Hawthorne Ave Ste D450, Salem, OR 97301

**Zoom participation option will also be enabled; Meeting participants by Zoom will be placed in a virtual waiting room before the meeting and during Executive Session**

1. **8:30 A.M. CALL TO ORDER / ANNOUNCE RECORDING<sup>1</sup> / INTRODUCTION OF BOARD AND GUESTS**  
*A video recording of the public portion of the meeting will be posted to the Board website after the meeting.*
2. **AGENDA REVIEW AND APPROVAL**
3. **REVIEW OF PUBLIC BOARD SUMMARY**
  - A. Meeting Summary of February 4, 2025
  - B. Meeting Summary of April 30, 2025 (Supplemental)
4. ***PUBLIC COMMENT – estimated 8:45 a.m.***
5. **REPORT OF OSCPA**
6. **REPORT OF OAIA**
7. **EXECUTIVE SESSION 1 UNDER AUTHORITY OF ORS 192.660(2)(f)(h): Counsel Advice**
8. **WORK SESSION**
  - A. **Update on HB 5001 budget bill, SB 797 licensure pathways, and SB 796 accounting scholarships**
  - B. **Discussion of P/E and APS structures**
    1. Update on latest developments
    2. AICPA PEEC Exposure Draft on Independence Rules related to APS (comments due June 15, 2025)
      - a. LRC Chair Report from LRC review of, and recommendations regarding, PEEC exposure draft
      - b. Potential Motion(s) to adopt LRC Recommendations on providing comments to AICPA PEEC
  - C. **Firm Registration Requirements**
    1. Overview of national regulatory environment on firm registrations
    2. Discussions of data implications
  - D. **Development of Direction to LRC for potential 2026 legislation development**
    1. Consideration of Recommendations from Staff and Open Discussion
    2. Direction to LRC on policy, with language draft due at the September 25, 2025 Board Meeting
  - E. Review and potential Adoption of Revised Rulemaking Plan for 2025 (Motion)
  - F. Initial Consideration of Updated 2025-26 Board Strategic Plan with Implementation Goals

<sup>1</sup> One or more Board members may be participating by teleconference.

**9. NEW BUSINESS**

- A.** Policy Direction to Executive Director regarding exam extension requests beyond June 30, 2025 (Motion)
- B.** Staff Recommendation to return CPE audits to BOA staff, ending use of NASBA CPEAS (Motion)
- C.** Consideration of LRC Recommendations for Phase 1 Rules
- D.** Consideration of Pipeline Committee Recommendations of Rules to Implement SB 796 accounting scholarships
- E.** Potential Motion to Expose LRC and Pipeline Committee Rule Recommendations on July 1, 2025
- F.** Board Meeting Date for January 2026 – Proposal for Thursday, January 26, 2029 (Motion)
- G.** NASBA Reports (informational)
  - 1.** Adoption of UAA Model Law Update on Licensure Pathways and Mobility
  - 2.** State Board Report Q2
  - 3.** Implementation Letter for NASBA 2026 Fee Changes
  - 4.** CPA Exam Q1 2025 reports (3 reports) and Candidate Care Report (1 report)

**10. EXECUTIVE SESSION 2 UNDER AUTHORITY OF ORS 192.660(2)(f)(h): CONSIDERATION OF RECORDS EXEMPT FROM DISCLOSURE, COUNSEL ADVICE (WORKING LUNCH / APPROXIMATE START TIME OF NOON)**

**11. MOTIONS ON CASES HEARD IN EXECUTIVE SESSION**

**12. CONSIDERATION OF SETTLEMENT PROPOSALS**

- A.** Agency Case 22-014 Michael W. Nicholls

**13. REPORT OF CHAIR (Lyons)**

- A.** NASBA Update and Western Regionals Attendance
- B.** Committee Appointments and Committee Liaison Appointments
- C.** Outreach: OSCPA Circle of Excellence and UO ACTG 425 Presentation
- D.** Recognition of Board Service for Joe Sullivan

**14. REPORT OF VICE CHAIR (Valdivia)**

**15. REPORT OF TREASURER (Robinson)**

- A.** Fiscal position summary

**16. REPORTS FROM STAFF**

- A.** Executive Director Update (Pittioni)
- B.** Deputy Director Update (Barlow)

**17. COMPLAINTS COMMITTEE (BOACC)**

- A.** Meeting Summary for April 24, 2025 BOACC
- B.** Report for April 24, 2025 BOACC (Valdivia/Moffitt)

**18. PEER REVIEW OVERSIGHT COMMITTEE (PROC)**

- A.** Report from May 13, 2025, PROC (Chair Lyons)

**19. RATIFICATION REQUESTS**

- A.** CPA Certificates/Permits
- B.** Firm Registrations

**20. ANNOUNCEMENTS AND ADJOURNMENT (estimated at 2:22:22 p.m.)**

**Next Regular Board meeting:** Thursday, September 25, 2025