

**Summary of Laws and Rules Committee (LRC) Recommended Rule Changes the Board will consider on August 10, 2023 for introduction into the rulemaking process (proposed effective on October 1, 2023) Rulemaking Hearing and Final Adoption vote anticipated at the September 28, 2023 Board meeting**

801-001	Various date changes associated with keeping rules and professional standards current.
801-005	No changes to definitions.
801-010-0050	(3) (a) LRC recommends updating the courses that count toward a candidate's education requirements to better align with the UAA. (3) (a ) (E) LRC recommends increasing the number of internship hours that will count toward the 150 requirement from 4 semester hours (6 quarter hours) to 12 semester hours (18 quarter hours) (4)(c) LRC recommends dropping outdated language dating back to 2002.
801-010-0060	(1) (b) Candidates for a PA license would need to pass two sections of the CPA Exam (FAR and REG). This would align Oregon with other states who have a PA license. (2)(b) LRC language changes the window start date to when NASBA publishes the score for that section to be consistent with a national change. (The Board has already discussed and approved this policy shift.)
801-010-0065	(1) LRC language clarifies that work experience during internships, for which a candidate received college/university credit, will not count toward the minimum of 2000 hours of supervised experience. (2) & (3) LRC is proposing various changes related to the detail of the experience requirement to clarify what is currently expected of a newly licensed CPA.
801-010-0073	(1) LRC is proposing a change in the rule to refer to an affidavit developed by the board to provide verification of a candidate's experience. This policy shift has been discussed at the Board level and would eliminate the lengthy write-ups that candidates had to provide the board as part of documenting their experience. <b>(See the separate affidavit forms that have been approved for exposure by the Oregon Board of Accountancy)</b> (2) LRC is proposing to add language on professional standards to be consistent with 801-010-0079 regarding international applications. (3) Proposed clean up of language associated with the responsibility of the supervisor licensee to cooperate with the Board of Accountancy with respect to any Board inquiry pertaining to such certification.
801-010-0075	Minor clean-up of language
801-010-0079	Would update language on professional standards.
801-010-0080	(2) (d) (E) Would expressly allow applications via reciprocity to use a passing score on the AICPA ethics exam in their home jurisdiction. (2) (f) Reciprocity applicants who wish to establish a principal place of business in Oregon would have to apply for a CPA license under this section within 60-days from the start date of practicing public accountancy in Oregon. Current rule requires applicants to obtain Oregon licensure in 60 days. (3) Would update language regarding a spouse or domestic partner of a member of the Armed Forces to comply with Oregon Law.

801-010-0085	(1), (2) and (3) These sections propose updates to better describe the process of applying for a CPA Certificate by way of having a professional credential in a foreign country that is recognized by IQAB.
801-010-0100	(2)(b) LRC recommends updated language to address the typical experience of a newly licensed public accountant.
801-010-0110	Proposes Updated language to reflect the board's existing policy that timely applications to renew a license must be received by June 30.
801-010-0120	(6) LRC is recommending updated language to reflect the view that a retired CPA may be employed by a public accounting firm, performing any work that someone without a CPA license is entitled to perform in a CPA firm. Further, the work of a retired CPA should be reviewed and supervised by an active licensee. A retired license may not give advice to a client or sign off on any work performed by the public accounting firm.
801-040-0010	(1)(a) LRC is proposing to reduce the number of minimum CPE hours required in a single CPE year from 24 to 20 to align with the UAA. (1) (d) LRC recommends elimination of the cap on nano learning hours (current cap is 10% of the total CPE hours). (1)(d) Proposes to change the current requirement of 4 hours of Oregon-specific Ethics CPE to just 4 hours of Ethics CPE to better align with other states and to recognize that ethics do not fundamentally change as a practitioner moves from state to state. (2) LRC recommends the Board adopt rules regarding CPE Reciprocity consistent with the UAA such that a CPA whose principal place of business is outside of Oregon shall be determined to have met the CPE requirement in OAR 801-040-0010(1) by meeting the CPE requirements for renewal of a certificate in the jurisdiction in which the licensee's principal place of business is located. (3) Similarly, LRC recommends that the biennial CPE requirement of inactive CPAs be changed to replace the current requirement of 4 hours of Oregon-specific Ethics CPE to just 4 hours of Ethics CPE to better align with other states and to recognize that ethics do not fundamentally change as a practitioner moves from state to state.
801-040-0030	(6) Proposes to eliminate the cap on nano learning hours (current gap is 10% of the total CPE hours).
801-040-0040	(2) (o) LRC recommends codifying the general rule that a topic will count toward technical CPE if it contributes to the competencies described in ORS 801-010-01065(3).
801-040-0050	(1) Would allow CPE to be taken in a minimum of 10-minute increments without requiring that a full hour of CPE credit must be earned first. (5) (d) Would eliminate the cap on nano learning credits. (9) Would strike the rule allowing licensees to earn up to 16 hours or CPE for serving on the Oregon Joint Ways and Means Legislative Committee.
801-040-0100	(1) and (2) Would adjust requirements for prorating CPE to address the minimum of 20 hours of CPE in each biennium.
801-040-0160	Proposes <i>minor</i> wording changes to clarify penalties for failing to comply with CPE requirements.

