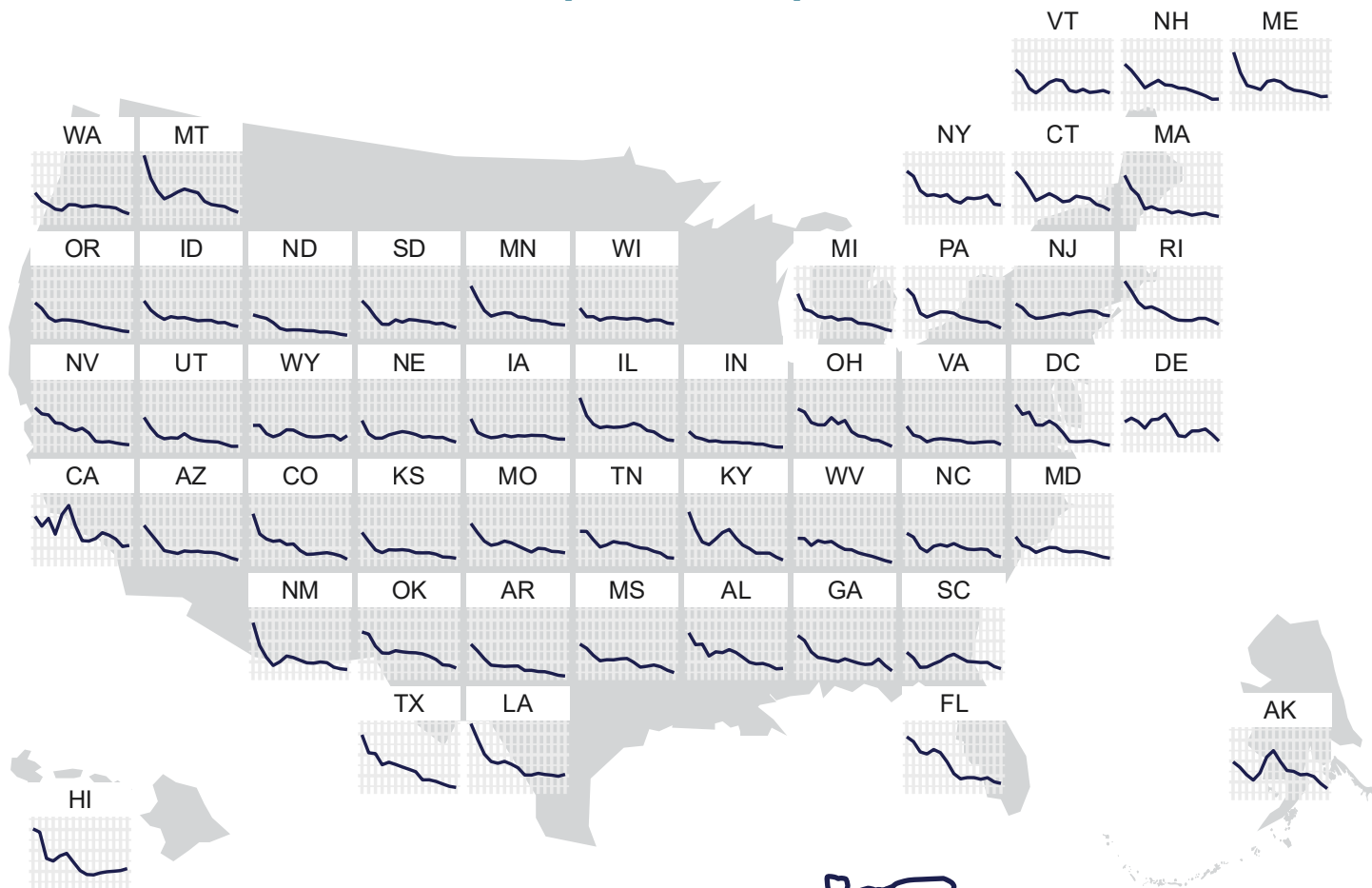
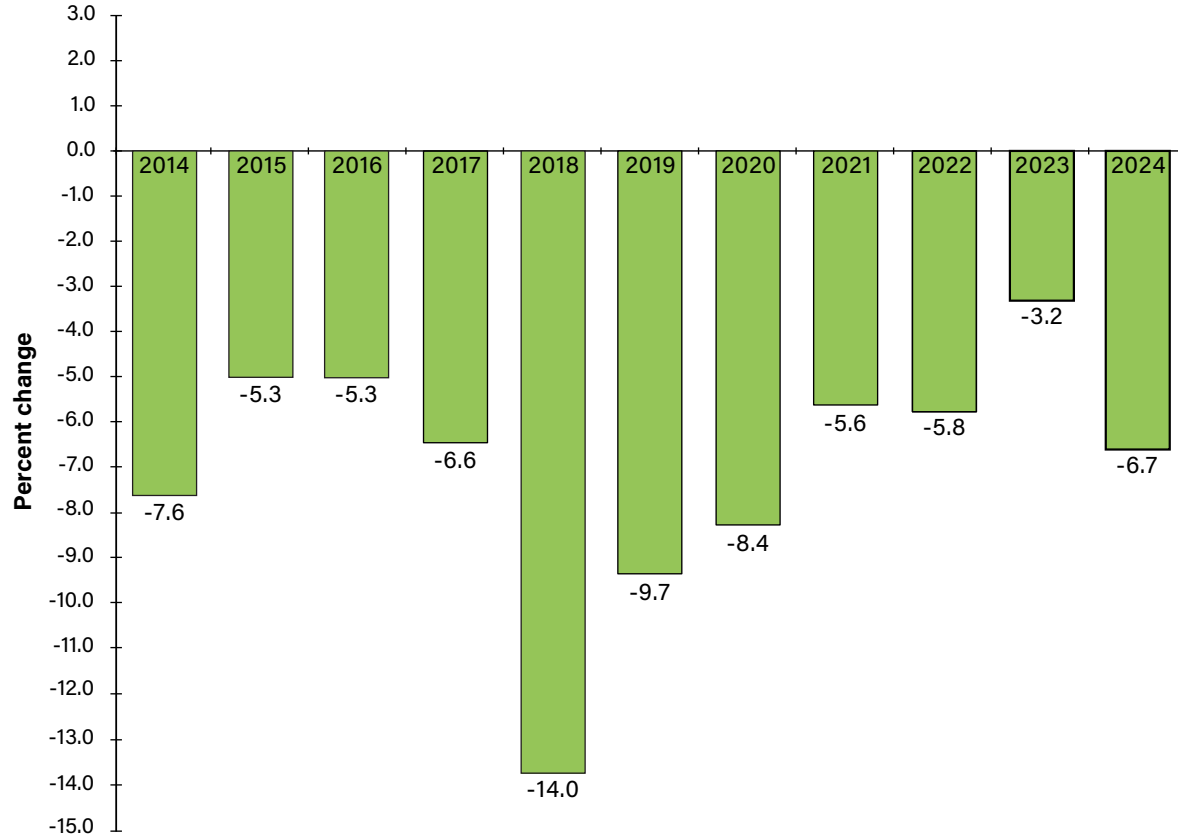


# 2022 Workers' compensation premium index rates



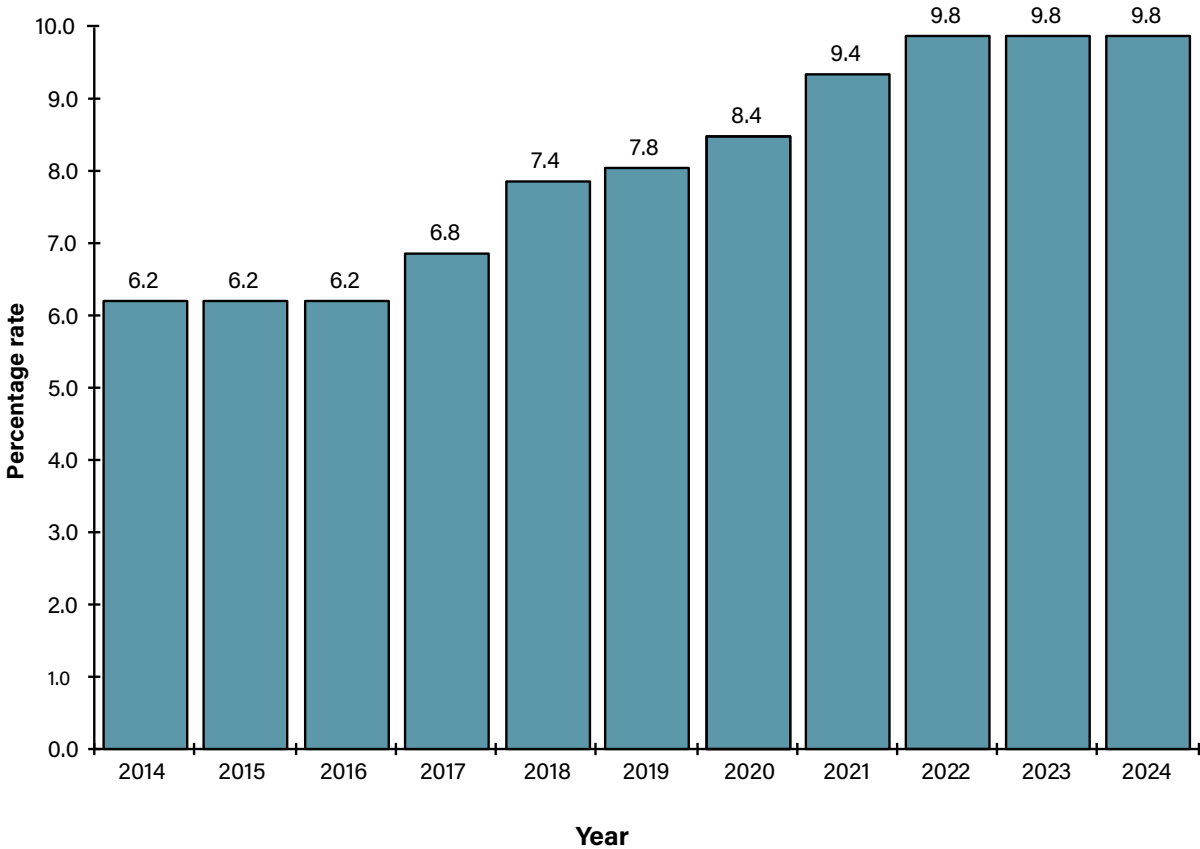
Department of  
Consumer and  
Business Services

# Oregon average pure premium rate changes



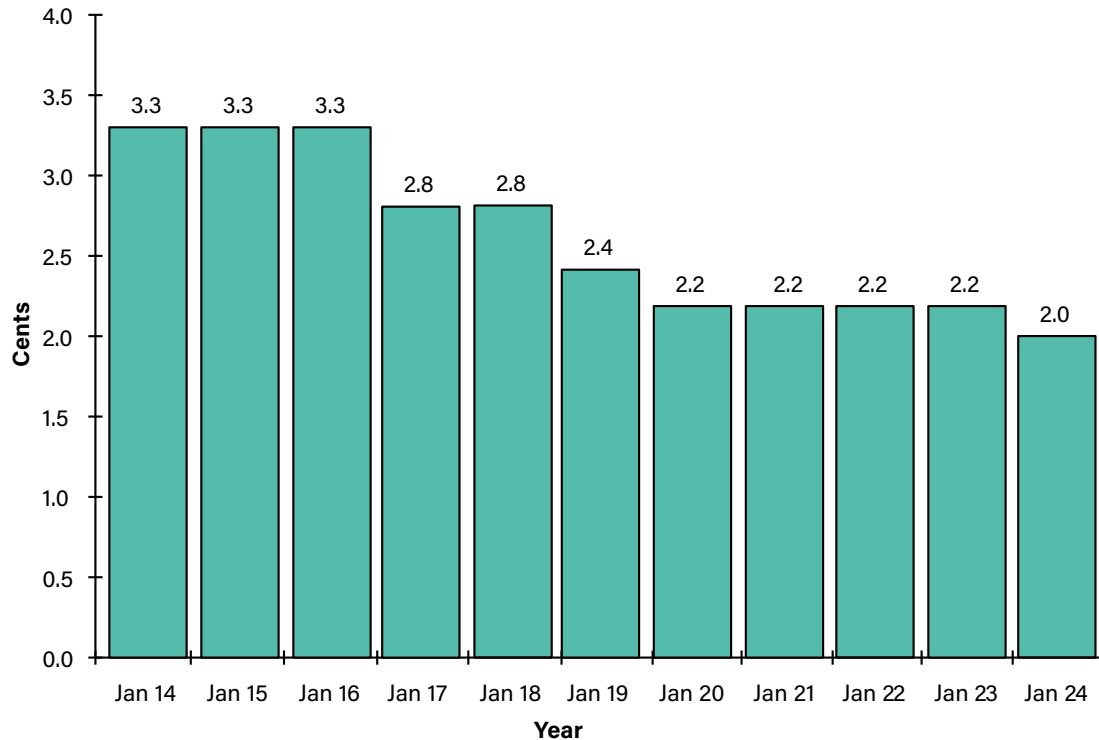
*\* This chart shows pure premium will decrease an average of 6.7 percent in 2024 from 2023. Pure premium is the base rate employers pay to their insurance company before adding insurer expenses and profit.*

# Oregon workers' compensation premium assessment rate



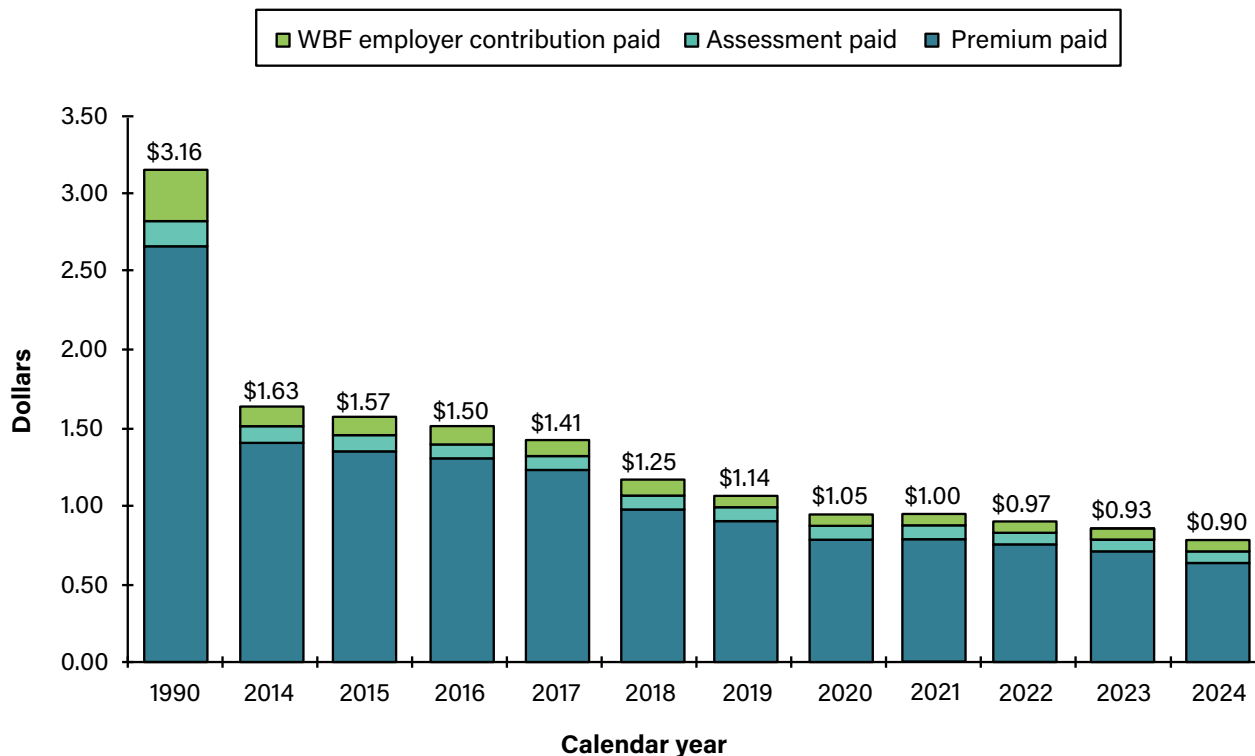
*\* This graph shows that, if approved by the director, employers will pay 9.8 percent of their workers' compensation premiums for state administration of workers' compensation programs.*

# Oregon Workers' Benefit Fund (cents-per-hour) assessment rate



*\* This graph shows the hourly assessment decreasing to 2.0 cents in 2024. Employers must pay at least half of this cost. The rate is subject to approval by the director.*

# Total loaded pure premium, premium assessment, and WBF assessment paid per \$100 of payroll



*Total employer costs per \$100 payroll for loaded pure premium, premium assessment, and Workers' Benefit Fund cents-per-hour assessment. Loaded pure premium includes insurer costs, known as expense loading factors. Historic figures are adjusted to reflect the 2020 mix of employment and payroll.*

# Workers' Compensation Cost Summary: Effective Jan. 1, 2024

WHAT	PAYS FOR	COST/CHANGE	RECENT RATE HISTORY
<b>Pure premium</b>	Medical costs and benefits for lost wages. Excludes insurer expenses and profit.	Average 6.7 percent decrease from 2023.	<ul style="list-style-type: none"> <li>■ 2023: 3.2 percent decrease</li> <li>■ 2022: 5.8 percent decrease</li> <li>■ 2021: 5.6 percent decrease</li> <li>■ 2020: 8.4 percent decrease</li> </ul>
<b>Premium assessment*</b>	State regulatory costs to administer workers' compensation and workplace safety programs.	■ 9.8 percent of premiums for insured employers.	This amount is unchanged from 2023 and 2022. The rate was increased by 0.4 percentage points in 2022 and 1.0 percentage points in 2021.
<b>Self-insured employer and employer group premium assessment*</b>	Self-insured employers and self-insured employer groups pay the premium assessment, plus an additional amount to fund reserves that ensure prompt payment of claims in the event of insolvencies.	<ul style="list-style-type: none"> <li>■ 0.1 percent for self-insured employers.</li> <li>■ 0.1 percent for public-sector self-insured groups.</li> <li>■ 0.5 percent for private-sector self-insured employer groups.</li> </ul>	These amounts are unchanged from 2023.
<b>Workers' Benefit Fund</b> (Payroll assessment)	Special benefits for certain injured workers and their families, and return-to-work programs.	2.0 cents per hour worked. Employers and employees split the cost.	The rate was 2.2 cents per hour from 2020 through 2023.

Written testimony will be accepted through 5 p.m. Thursday, Sept. 28, 2022, by the Director's Office of the Department of Consumer and Business Services, 350 Winter St. NE, P.O. Box 14480, Salem, OR 97309-0405.



440-5229sum (9/23/COM)