

FREQUENTLY ASKED QUESTIONS

Riverport Insurance Company and Assigned Risk Plan Non-Renewals

Over the next several months, approximately 1,400 employers will receive notice from Riverport Insurance Company that their assigned risk plan policy is not being renewed. This document includes frequently asked questions about this issue.

What is the assigned risk plan?

The Oregon Assigned Risk Plan provides workers' compensation insurance to employers that cannot obtain insurance in the regular (voluntary) insurance market. The plan is operated by the National Council on Compensation Insurance (NCCI); coverage is provided through several insurance companies, called servicing carriers.

Why did I receive a non-renewal notice?

As of April 2017, Riverport Insurance Company will no longer provide Oregon assigned risk plan coverage. This means the company cannot renew assigned risk policies at the end of the policy term. To ensure employers have time to obtain new coverage, Riverport Insurance will service policies until the end of the policy term. The non-renewal notice provides employers a 45-day notice ahead of the expiration of the policy. The non-renewal notice may also include a refund of a deposit, if one was required when you applied for your policy.

Why do I have to get new coverage?

Riverport Insurance Company can no longer provide Oregon assigned risk plan coverage. Assigned risk plan coverage rules prohibit directly reassigning employers from one servicing carrier to another, except in very limited circumstances.

What are my options for getting replacement coverage?

We highly recommend you contact your insurance producer or broker to evaluate your options and ensure you have arranged coverage **before** your Riverport Insurance policy expires.

Coverage options include:

- » Find voluntary market coverage with one of hundreds of insurers authorized to sell workers' compensation insurance in Oregon. This option could possibly save you money.
- » If unable to find voluntary coverage, reapply to NCCI for assigned risk plan coverage with a different servicing carrier.
- » Bypass seeking voluntary market coverage and apply directly to NCCI for assigned risk coverage.

If I reapply to the Assigned Risk Plan, who are the other servicing carriers?

SAIF Corporation, Liberty Mutual, and Travelers Indemnity Insurance are servicing carriers for the plan.

What if I don't get new coverage?

If you are a business that has employees, you probably need to have workers' compensation coverage. If you are found without insurance, you may be subject to civil penalties of at least \$1,000 or two times the amount of premium you should have paid, whichever is greater. Worse yet, if an employee gets hurt on the job, your business will be responsible for all claims costs plus administration fees. The costs add up and can severely affect your business.

What if there is a claim before my policy with Riverport Insurance expires?

Employers should continue to report claims to Riverport Insurance for the covered policy period.

Who can I call if I have questions?

The **Small Business Ombudsman** serves as an independent advocate for small businesses, entrepreneurs, and the professional advisers who serve them.

<http://www.oregon.gov/DCBS/SBO/Pages/sbo.aspx>

wc.advocate@oregon.gov

503-378-4209

The **Employer Compliance Unit**, Workers' Compensation Division, can answer questions about coverage requirements:

<http://wcd.oregon.gov/employer/Pages/compensation-insurance-overview.aspx>

wcd.employerinfo@oregon.gov

888-877-5670

The **National Council on Compensation Insurance (NCCI)** operates the **assigned risk plan**. You can contact NCCI via your insurance producer or broker, or directly:

800-622-4123 (toll-free)

www.ncci.com