DCBS | Department of Consumer and Business Services

350 Winter Street NE, Room 200, P.O. Box 14480, Salem, Oregon 97309-0405 503-947-7872 oregon.gov/dcbs

Memo

Exhibit "2"

To:	Sean O'Day, Director Alana Cox, Deputy Director Matt West, Administrator, Workers' Compensation Division Lane Foulger, Chief Financial Officer, Central Services Division
From:	Kelli Borushko, Senior Economist, Central Services Division
Date:	September 4, 2026
Subject:	Assessment rate recommendations for CY 2027 for the Self-Insured Employer Adjustment Reserve, the Self-Insured Employer Group Adjustment Reserve Public-Sector subaccount, and the Self-Insured Employer Group Adjustment Reserve Private-Sector subaccount

Message

Rule and Recommendation

In accordance with the requirements of ORS 656.614 and Senate Bill 1558 (2014), the director must determine rates for calendar year (CY) 2027 for three accounts:

- Self-Insured Employer Adjustment Reserve (SIEAR)
- Self-Insured Employer Group Adjustment Reserve (SIEGAR) public-sector subaccount
- Self-Insured Employer Group Adjustment Reserve (SIEGAR) private-sector subaccount

The department will conduct an administrative rulemaking hearing on Sept. 17, 2026, and solicit testimony from staff and interested parties.

DCBS recommends that for CY 2027, the workers' compensation premium assessment rates in OAR 440-045-0025 remain unchanged.

The rates we recommend for each account are:

- 0.1 percent for self-insured employers
- 0.1 percent for public-sector self-insured employer groups
- 0.5 percent for private-sector self-insured employer groups

Self-insured employers and self-insured employer groups also pay the workers' compensation premium assessment in accordance with ORS 656.612. The recommendation for this assessment rate is discussed in the memorandum dated Sept. 4, 2026, with subject, "Workers' Compensation Premium Assessment Rate Recommendation for CY 2027."

SIEAR and SIEGAR Assessment Summary

The SIEAR and the SIEGAR are part of the Consumer and Business Services Fund. These reserves are used to pay the claims of self-insured employers' workers when DCBS finds that the employer cannot pay the injured worker because the employer or the employer's excess insurer is insolvent and excess insurance and security deposit reserves are exhausted. DCBS collects assessments from self-insured employers and self-insured employer groups to fund the reserves and issue payments as needed.

Self-Insured Employer Adjustment Reserve

In addition to the Premium Assessment Operating Account (PAOA) assessment, 87 self-insured employers pay an assessment to fund the SIEAR.

Because of the health of the fund in the late 1980s, DCBS did not collect a SIEAR assessment between 1988 and 2004. Then, due to defaults by some self-insured employers and an increase in one large self-insured employer's reserve exposure, an assessment of 0.2 percent was re-instituted, effective Jan. 1, 2005. The current assessment rate for the SIEAR is 0.1 percent.

Self-insured employers are required to maintain security deposits. When a self-insured employer becomes bankrupt, claims costs are paid from the SIEAR and then recovered from the security deposits. The table shows the history of the fund's expenditures and recoveries.

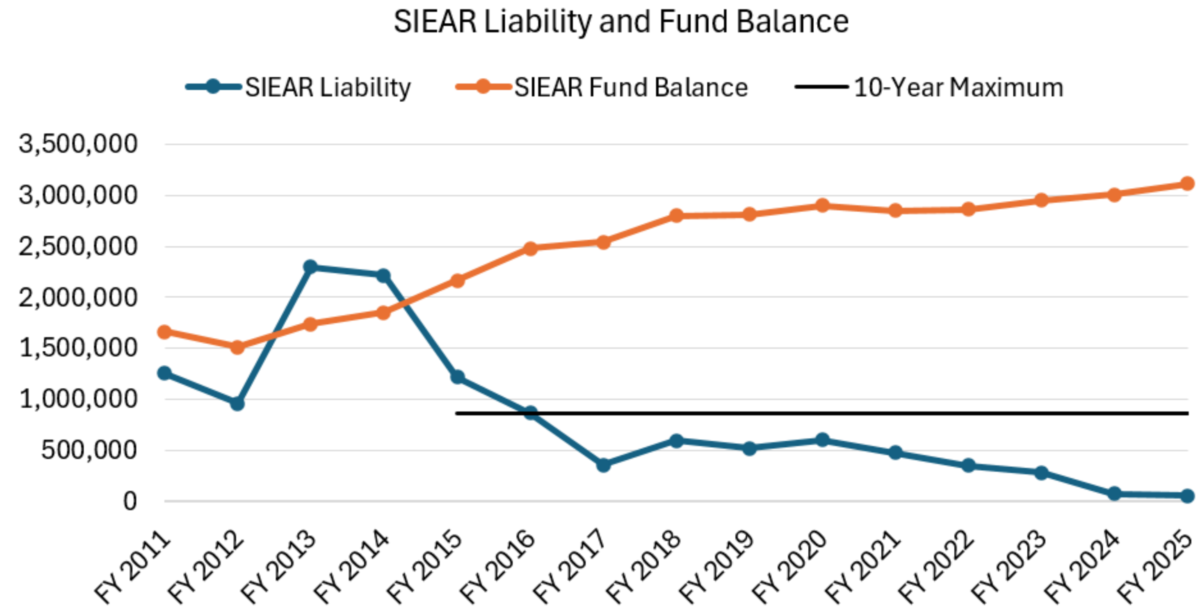
SIEAR Expenditures and Recoveries

	Expenditures	Recoveries and other revenue
FY 2006	339,803	526,666
FY 2007	359,043	404,597
FY 2008	363,077	284,429
FY 2009	341,589	308,393
FY 2010	445,686	370,280
FY 2011	1,391,280	1,151,803
FY 2012	1,133,265	650,976
FY 2013	476,347	452,956
FY 2014	454,557	300,667
FY 2015	540,933	574,647
FY 2016	315,601	364,505
FY 2017	417,760	206,190
FY 2018	298,530	260,598
FY 2019	321,463	6,621
FY 2020	252,523	6,544
FY 2021	203,855	85,900
FY 2022	174,382	48,053
FY 2023	233,489	146,531
FY 2024	475,014	333,775
FY 2025	261,231	161,160
FY 2026	250,784	73,718

Recoveries were atypically low between FY 2019 and FY 2022. This was likely due to the three defunct self-insurers exhausting their security deposits before FY 2019. Claim costs likely also declined due to settlement offers and claims naturally ending. There was an increase in recoveries beginning in FY 2023.

The department's fund balance policy, FIN-01, states that the SIEAR should have a minimum fund balance approximating the maximum liability over the past 10 years. SIEAR's estimated long-term liability is based on the Workers Compensation Division's (WCD) estimate of the extent to which future claims costs exceed the bankrupt companies' remaining deposits. WCD does not attempt to forecast the likelihood that self-insured employers will become bankrupt.

Over the past decade, the maximum liability has been about $867,000. The next graph shows the SIEAR fund balance, the SIEAR liability, and the maximum liability during the past 10 years. Note that the graph goes only through FY 2025 to align with our most recent SIEAR liability estimate. As of June 30, 2026, the SIEAR fund balance was $3.1 million.



The following table shows the current forecast financial outcomes. The proposed assessment rate of 0.1 percent will generate about $145,000 in FY 2027. Note: The values in gray are actuals and the remainder are forecast. If the assessment rate of 0.1 percent is maintained, the account balance is expected to be just under $3.7 million by the end of FY 2033.

SI Employer - Maintain 0.10 in CY 2027

	2023-2025 biennium		2025-2027 biennium		2027-2029 biennium		2029-2031 biennium		2031-2033 biennium	
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Revenues	$532,909	$369,578	$266,712	$396,679	$404,487	$411,365	$413,831	$415,361	$416,791	$417,963
Expenditures & Transfers	$475,014	$261,231	$250,784	$305,130	$314,283	$323,712	$333,423	$343,426	$353,729	$364,341
Excess/(Deficit)	$57,895	$108,347	$15,929	$91,550	$90,204	$87,653	$80,408	$71,935	$63,062	$53,622
Ending Fund Balance	$3,005,073	$3,113,420	$3,129,349	$3,220,899	$3,311,102	$3,398,756	$3,479,164	$3,551,099	$3,614,161	$3,667,783
Coverage Ratio	29.42	33.83	45.03	46.35	41.52	42.62	41.12	41.97	40.27	40.86

Self-Insured Employer Group Adjustment Reserve

The SIEGAR was created in 1981. The SIEGAR assessment rate was set at 0.2 percent when it was first assessed in 1987. It remained at that level until it increased to 1.0 percent effective Jan. 1, 2014. Financial problems of three self-insured groups necessitated this increase. The Legislature then responded to these financial problems by enacting SB 1558 during the 2014 session. SB 1558 modified the structure of the SIEGAR and, as a result, effective April 1, 2014, the SIEGAR contains the original (historical) account and two subaccounts: one for public-sector groups and one for private-sector groups. The cumulative total of these funds must be more than $1 million. If there are further bankruptcies, claims will be paid from funds in the following order:

1. The group's security deposit and common claims fund
2. The portion of the SIEGAR that they paid into the account

There will be no SIEGAR expenditures unless one of the two remaining private self-insured employer groups becomes bankrupt.

Self-Insured Group Account Summary

The next table summarizes the actual and forecast account balances for self-insured groups. The combined fund was about $1.17 million at the end of FY 2026. With the current assessments and no remaining self-insured public groups, the combined balance will be about $1.45 million at the end of FY 2033. This is about $450,000 more than the required cumulative ending fund balance of $1 million.

Self-Insured Group Account Fund Balance Summary

	2023-2025 biennium		2025-2027 biennium		2027-2029 biennium		2029-31 biennium		2031-33 biennium	
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Historical sub-account	$760,110	$778,969	$728,044	$746,194	$764,796	$783,863	$803,404	$823,433	$843,961	$865,000
Public group sub-account	$255,150	$261,480	$276,601	$283,496	$290,564	$297,807	$305,232	$312,841	$320,640	$328,634
Private group sub-account	$147,201	$156,963	$166,682	$177,988	$189,860	$202,267	$215,002	$228,035	$241,380	$255,042
Total	$1,162,461	$1,197,413	$1,171,327	$1,207,678	$1,245,220	$1,283,937	$1,323,638	$1,364,309	$1,405,981	$1,448,676

SIEGAR Historical Subaccount

The historical fund is the largest portion of the SIEGAR. As of June 30, 2026, the fund balance is about $728,000 (see the following table). It continues to earn investment income and is expected to have about $865,000 at the end of FY 2033.

Historical portion of SI groups

	2023-2025 biennium		2025-2027 biennium		2027-2029 biennium		2029-2031 biennium		2031-2033 biennium	
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Revenues	$18,336	$18,859	$14,686	$18,150	$18,602	$19,066	$19,541	$20,029	$20,528	$21,040
Expenditures & Transfers	$0	$0	$65,610	$0	$0	$0	$0	$0	$0	$0
Excess/(Deficit)	$18,336	$18,859	($50,925)	$18,150	$18,602	$19,066	$19,541	$20,029	$20,528	$21,040
Ending Fund Balance	$760,110	$778,969	$728,044	$746,194	$764,796	$783,863	$803,404	$823,433	$843,961	$865,000
Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*Note: the coverage ratio is not applicable for self-insured group accounts, because they are not subject to the department's fund balance policy, FIN-01.

Public-Sector Self-Insured Groups

As of July 1, 2023, there are no remaining public self-insured groups. Special Districts Association of Oregon (SDAO) disbanded its workers' compensation section in July 2023.

The current assessment rate is 0.1 percent of premiums. Since there will be no active self-insured groups in CY 2027, there will not be any revenue earned. The fund receives several thousand dollars in investment income each year. If no new groups are formed, the only revenue earned in this account will be the investment revenue. This will result in a fund balance of $329,000 at the end of FY 2033.

The following graph and table show the forecast ending fund balances for the SI Public Group account.

SI Group Public - No Groups

	2023-2025 biennium		2025-2027 biennium		2027-2029 biennium		2029-2031 biennium		2031-2033 biennium	
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Revenues	$7,421	$6,331	$15,120	$6,896	$7,067	$7,244	$7,424	$7,609	$7,799	$7,993
Expenditures & Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Excess/(Deficit)	$7,421	$6,331	$15,120	$6,896	$7,067	$7,244	$7,424	$7,609	$7,799	$7,993
Ending Fund Balance	$255,150	$261,480	$276,601	$283,496	$290,564	$297,807	$305,232	$312,841	$320,640	$328,634
Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*Note: the coverage ratio is not applicable for self-insured group accounts, because they are not subject to the department's fund balance policy, FIN-01.

Private-Sector Self-Insured Group

There are two remaining private-sector self-insured groups. They had 56 members at the end of CY 2025 and had $1.36 million in CY 2025 premium.

Private-Sector Self-Insured Groups

Group	CY 2021		CY 2022		CY 2023		CY 2024		CY 2025	
	Members	Net premium ($ millions)	Members	Net premium ($ millions)	Members	Net premium ($ millions)	Members	Net premium ($ millions)	Members	Net premium ($ millions)
Oregon Operators Self-Insurers Fund	42	$0.91	42	$1.00	45	$0.99	49	$1.01	48	$1.01
Oregon Educational Employers WC	10	$0.44	10	$0.47	10	$0.35	10	$0.45	8	$0.36
Total	52	$1.35	52	$1.47	55	$1.34	59	$1.46	56	$1.36

The current assessment rate for these employers is 0.5 percent of simulated premiums, which is expected to generate about $7,100 in FY 2027. The account also receives investment income. If the current assessment is maintained, the subaccount is forecast to have a balance of about $255,000 at the end of FY 2033. The following graph and three tables summarize financial forecasts under three different rates.

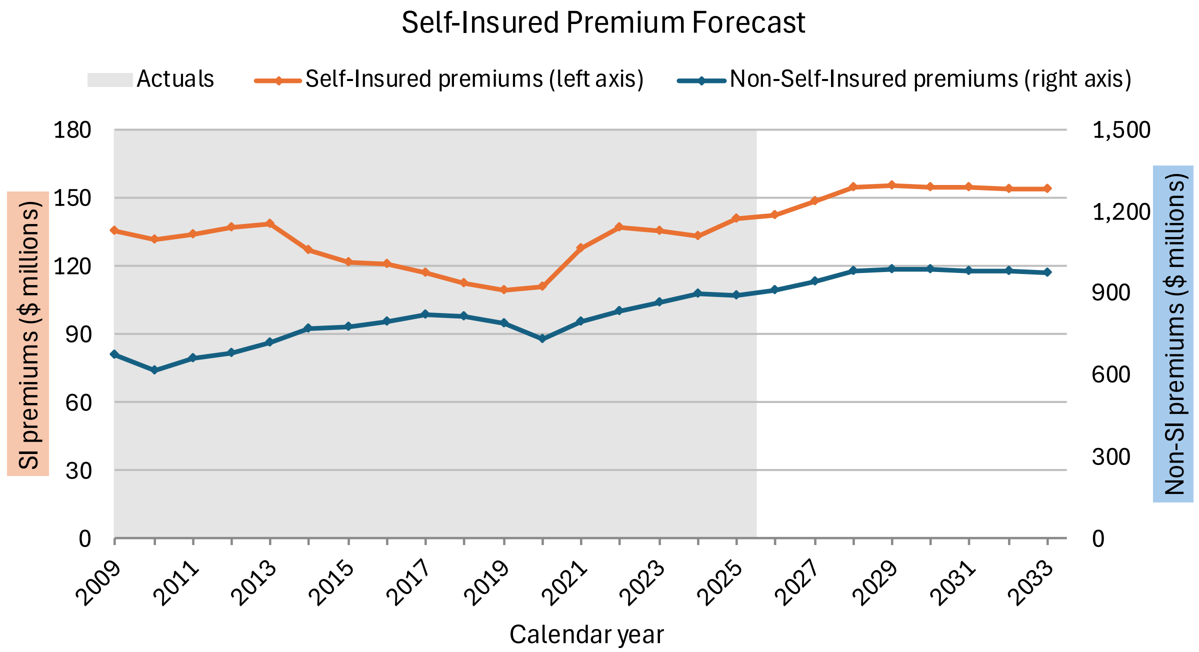
SI Group Private - Maintain 0.5 in CY 2027

	2023-2025 biennium		2025-2027 biennium		2027-2029 biennium		2029-2031 biennium		2031-2033 biennium	
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
Revenues	$10,573	$9,762	$9,719	$11,306	$11,872	$12,407	$12,735	$13,033	$13,345	$13,662
Expenditures & Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Excess/(Deficit)	$10,573	$9,762	$9,719	$11,306	$11,872	$12,407	$12,735	$13,033	$13,345	$13,662
Ending Fund Balance	$147,201	$156,963	$166,682	$177,988	$189,860	$202,267	$215,002	$228,035	$241,380	$255,042
Coverage Ratio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

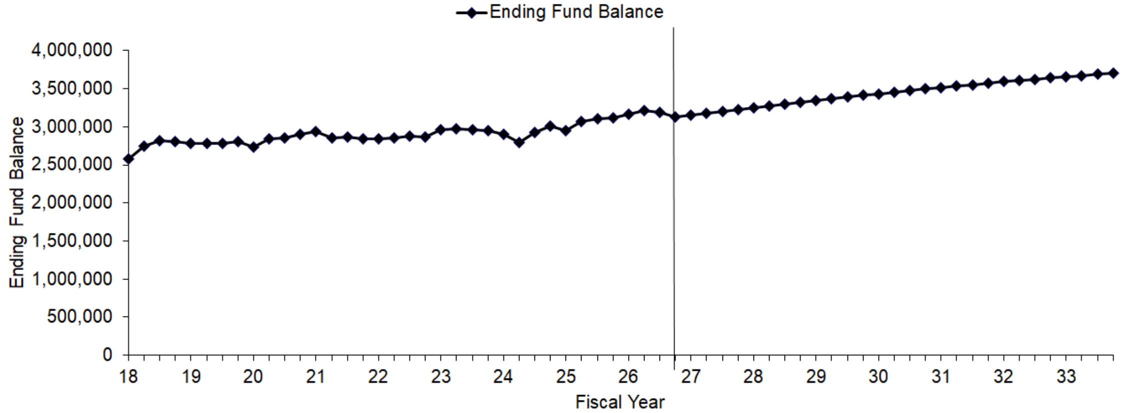
*Note: The coverage ratio is not applicable for self-insured group accounts, because they are not subject to the department's fund balance policy, FIN-01.

Self-Insurer Premium Assessment Forecast

The workers' compensation premium forecast is based on historical insurer premium earned and uses wage and salary projections from the Office of Economic Analysis' (OEA) August 2026 Economic and Revenue Forecast and the National Council on Compensation Insurance's loss cost multiplier estimate for CY 2027 to project future earned premium. This forecast assumes the continued operation of the current self-insured employers. The orange line shows the self-insured premium forecast. The blue line shows all other premiums (SAIF and private insurers). All amounts are in millions of dollars.

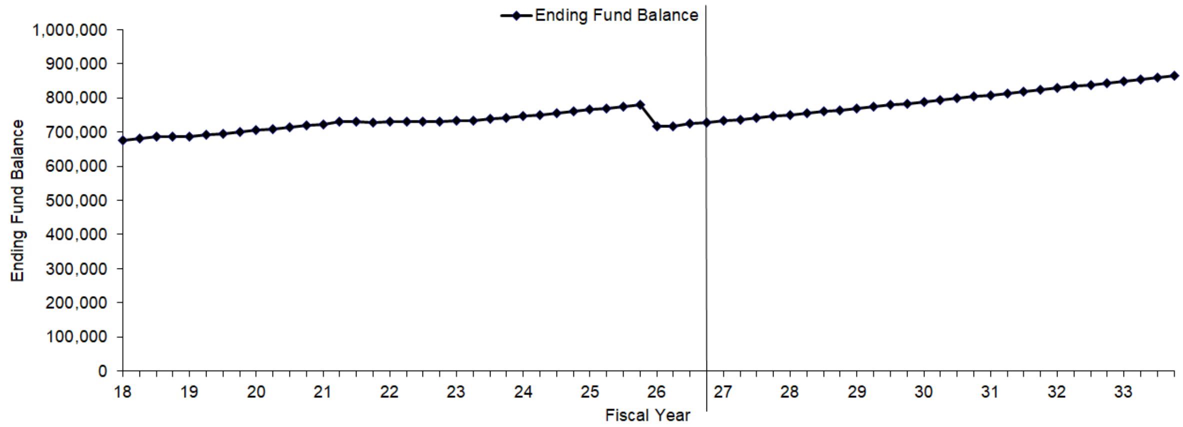


SELF-INSURED EMPLOYER ADJUSTMENT RESERVE
REVENUES, EXPENSES, AND FUND BALANCES
FISCAL YEARS 2018-2033; ACTUAL DATA THROUGH 06/30/2026



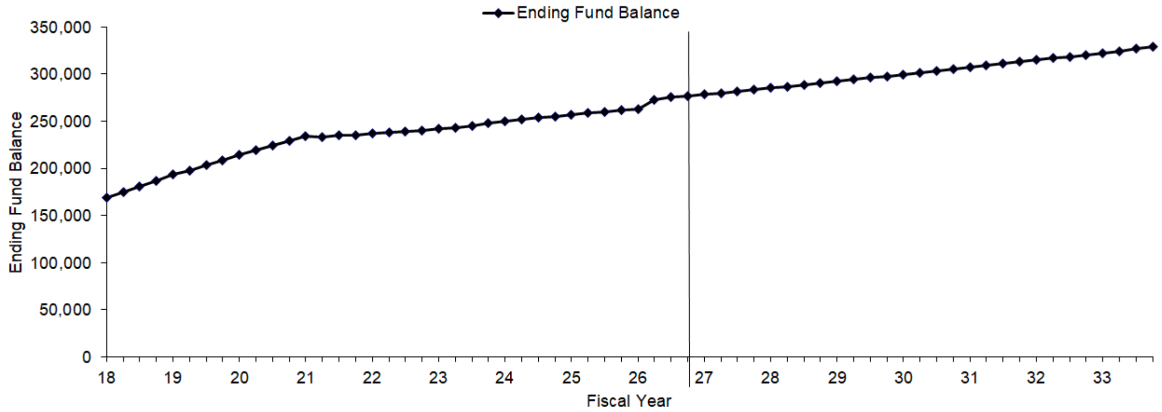
Period Ending	Revenue	Investment Income	Total Revenue	Total Expenses	Expenses	Chargeback	Excess (Deficit)	Transfers/ Adjustments	Ending Fund Balance	Coverage Ratio
FY 2018	488,400	69,891	558,291	298,530	298,530	0	259,761	3	2,802,069	
FY 2019	256,726	72,688	329,414	321,463	321,463	0	7,951	0	2,810,020	
FY 2020	261,497	78,662	340,159	252,523	273,689	0	87,636	0	2,897,656	
FY 2021	114,374	38,543	152,917	203,855	203,855	0	(50,938)	0	2,846,718	
FY 2022	176,394	12,741	189,135	174,382	174,382	0	14,753	0	2,861,471	
FY 2023	278,850	40,347	319,197	233,489	233,489	0	85,708	0	2,947,179	
FY 2024	462,473	70,436	532,909	475,014	475,014	0	57,895	0	3,005,073	
09/30/24	39,696	19,608	59,304	109,568	109,568	0	(50,264)	0	2,954,809	32.11
12/31/24	154,421	18,876	173,297	56,857	56,857	0	116,440	0	3,071,249	33.37
03/31/25	42,953	19,362	62,315	31,753	31,753	0	30,562	0	3,101,811	33.70
06/30/25	57,743	16,919	74,662	63,053	63,053	0	11,609	0	3,113,420	33.83
FY 2025	294,813	74,765	369,578	261,231	261,231	0	108,347	0	3,113,420	
09/30/25	36,975	15,383	52,358	0	0	0	52,358	0	3,165,778	45.56
12/31/25	106,138	(10,298)	95,840	47,574	47,574	0	48,266	0	3,214,044	46.25
03/31/26	38,679	28,397	67,076	92,936	92,936	0	(25,860)	0	3,188,184	45.88
06/30/26	37,817	13,622	51,439	110,274	110,274	0	(58,835)	0	3,129,349	45.03
FY 2026	219,609	47,104	266,712	250,784	250,784	0	15,929	0	3,129,349	
09/30/26	80,386	19,324	99,710	76,282	76,282	0	23,427	0	3,152,776	45.37
12/31/26	80,386	19,468	99,854	76,282	76,282	0	23,572	0	3,176,348	45.71
03/31/27	80,386	19,614	100,000	76,282	76,282	0	23,717	0	3,200,066	46.05
06/30/27	81,781	19,760	101,541	76,282	76,282	0	25,259	0	3,225,325	46.41
FY 2027	322,939	78,166	401,105	305,130	305,130	0	95,976	0	3,225,325	
09/30/27	81,781	19,916	101,697	78,571	78,571	0	23,127	0	3,248,451	40.73
12/31/27	81,781	20,059	101,840	78,571	78,571	0	23,269	0	3,271,721	41.03
03/31/28	81,781	20,203	101,984	78,571	78,571	0	23,413	0	3,295,134	41.32
06/30/28	83,330	20,347	103,677	78,571	78,571	0	25,107	0	3,320,240	41.63
FY 2028	328,673	80,526	409,199	314,283	314,283	0	94,916	0	3,320,240	
09/30/28	83,330	20,502	103,832	80,928	80,928	0	22,904	0	3,343,145	41.92
12/31/28	83,330	20,644	103,974	80,928	80,928	0	23,046	0	3,366,191	42.21
03/31/29	83,330	20,786	104,116	80,928	80,928	0	23,188	0	3,389,379	42.50
06/30/29	83,491	20,929	104,420	80,928	80,928	0	23,492	0	3,412,871	42.79
FY 2029	333,481	82,862	416,343	323,712	323,712	0	92,631	0	3,412,871	
09/30/29	83,491	21,074	104,565	83,356	83,356	0	21,210	0	3,434,081	40.59
12/31/29	83,491	21,205	104,696	83,356	83,356	0	21,341	0	3,455,422	40.84
03/31/30	83,491	21,337	104,828	83,356	83,356	0	21,472	0	3,476,894	41.10
06/30/30	83,385	21,470	104,855	83,356	83,356	0	21,499	0	3,498,393	41.35
FY 2030	333,858	85,087	418,945	333,423	333,423	0	85,521	0	3,498,393	
09/30/30	83,385	21,603	104,987	85,856	85,856	0	19,131	0	3,517,524	41.58
12/31/30	83,385	21,721	105,105	85,856	85,856	0	19,249	0	3,536,773	41.80
03/31/31	83,385	21,840	105,224	85,856	85,856	0	19,368	0	3,556,140	42.03
06/30/31	83,314	21,959	105,273	85,856	85,856	0	19,416	0	3,575,557	42.26
FY 2031	333,468	87,122	420,590	343,426	343,426	0	77,164	0	3,575,557	
09/30/31	83,314	22,079	105,393	88,432	88,432	0	16,960	0	3,592,517	40.02
12/31/31	83,314	22,184	105,497	88,432	88,432	0	17,065	0	3,609,582	40.21
03/31/32	83,314	22,289	105,603	88,432	88,432	0	17,171	0	3,626,753	40.41
06/30/32	83,254	22,395	105,649	88,432	88,432	0	17,217	0	3,643,970	40.60
FY 2032	333,194	88,947	422,142	353,729	353,729	0	68,413	0	3,643,970	
09/30/32	83,254	22,502	105,755	91,085	91,085	0	14,670	0	3,658,640	40.76
12/31/32	83,254	22,592	105,846	91,085	91,085	0	14,761	0	3,673,400	40.93
03/31/33	83,254	22,683	105,937	91,085	91,085	0	14,852	0	3,688,252	41.09
06/30/33	83,124	22,775	105,899	91,085	91,085	0	14,814	0	3,703,066	41.26
FY 2033	332,886	90,552	423,437	364,341	364,341	0	59,097	0	3,703,066	

SELF-INSURED EMPLOYER GROUP ADJUSTMENT RESERVE (HISTORICAL SUBACCOUNT)
REVENUES, EXPENSES, AND FUND BALANCES
FISCAL YEARS 2018-2033; ACTUAL DATA THROUGH 06/30/2026



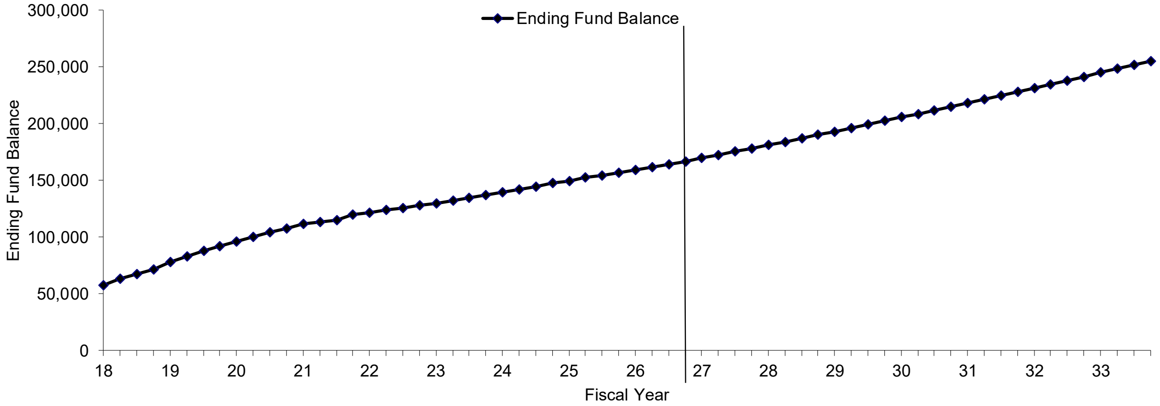
Period Ending	Revenue	Investment Income	Total Revenue	Total Expenses	Expenses	Chargeback	Excess (Deficit)	Transfers/ Adjustments	Ending Fund Balance	Coverage Ratio
FY 2018	(89)	15,318	15,229	0	0	0	15,229	2	687,156	
FY 2019	(83)	13,849	13,766	0	0	0	13,766	0	700,922	
FY 2020	(104)	18,263	18,159	0	0	0	18,159	0	719,081	
FY 2021	(81)	9,519	9,438	0	0	0	9,438	0	728,519	
FY 2022	(15)	3,252	3,237	0	0	0	3,237	0	731,756	
FY 2023	0	10,018	10,018	0	0	0	10,018	0	741,774	
FY 2024	0	18,336	18,336	0	0	0	18,336	0	760,110	
09/30/24	0	4,945	4,945	0	0	0	4,945	0	765,054	n/a
12/31/24	0	4,856	4,856	0	0	0	4,856	0	769,911	n/a
03/31/25	0	4,834	4,834	0	0	0	4,834	0	774,745	n/a
06/30/25	0	4,224	4,224	0	0	0	4,224	0	778,969	n/a
FY 2025	0	18,859	18,859	0	0	0	18,859	0	778,969	
09/30/25	0	3,867	3,867	65,610	65,610	0	(61,743)	0	717,225	n/a
12/31/25	0	0	0	0	0	0	0	0	717,225	n/a
03/31/26	0	7,258	7,258	0	0	0	7,258	0	724,483	n/a
06/30/26	0	3,561	3,561	0	0	0	3,561	0	728,044	n/a
FY 2026	0	14,686	14,686	65,610	65,610	0	(50,925)	0	728,044	
09/30/26	0	4,496	4,496	0	0	0	4,496	0	732,539	n/a
12/31/26	0	4,523	4,523	0	0	0	4,523	0	737,063	n/a
03/31/27	0	4,551	4,551	0	0	0	4,551	0	741,614	n/a
06/30/27	0	4,579	4,579	0	0	0	4,579	0	746,194	n/a
FY 2027	0	18,150	18,150	0	0	0	18,150	0	746,194	
09/30/27	0	4,608	4,608	0	0	0	4,608	0	750,801	n/a
12/31/27	0	4,636	4,636	0	0	0	4,636	0	755,438	n/a
03/31/28	0	4,665	4,665	0	0	0	4,665	0	760,102	n/a
06/30/28	0	4,694	4,694	0	0	0	4,694	0	764,796	n/a
FY 2028	0	18,602	18,602	0	0	0	18,602	0	764,796	
09/30/28	0	4,723	4,723	0	0	0	4,723	0	769,519	n/a
12/31/28	0	4,752	4,752	0	0	0	4,752	0	774,270	n/a
03/31/29	0	4,781	4,781	0	0	0	4,781	0	779,052	n/a
06/30/29	0	4,811	4,811	0	0	0	4,811	0	783,862	n/a
FY 2029	0	19,066	19,066	0	0	0	19,066	0	783,862	
09/30/29	0	4,840	4,840	0	0	0	4,840	0	788,703	n/a
12/31/29	0	4,870	4,870	0	0	0	4,870	0	793,573	n/a
03/31/30	0	4,900	4,900	0	0	0	4,900	0	798,473	n/a
06/30/30	0	4,931	4,931	0	0	0	4,931	0	803,404	n/a
FY 2030	0	19,541	19,541	0	0	0	19,541	0	803,404	
09/30/30	0	4,961	4,961	0	0	0	4,961	0	808,365	n/a
12/31/30	0	4,992	4,992	0	0	0	4,992	0	813,356	n/a
03/31/31	0	5,022	5,022	0	0	0	5,022	0	818,379	n/a
06/30/31	0	5,053	5,053	0	0	0	5,053	0	823,432	n/a
FY 2031	0	20,029	20,029	0	0	0	20,029	0	823,432	
09/30/31	0	5,085	5,085	0	0	0	5,085	0	828,517	n/a
12/31/31	0	5,116	5,116	0	0	0	5,116	0	833,633	n/a
03/31/32	0	5,148	5,148	0	0	0	5,148	0	838,781	n/a
06/30/32	0	5,179	5,179	0	0	0	5,179	0	843,960	n/a
FY 2032	0	20,528	20,528	0	0	0	20,528	0	843,960	
09/30/32	0	5,211	5,211	0	0	0	5,211	0	849,172	n/a
12/31/32	0	5,244	5,244	0	0	0	5,244	0	854,415	n/a
03/31/33	0	5,276	5,276	0	0	0	5,276	0	859,691	n/a
06/30/33	0	5,309	5,309	0	0	0	5,309	0	865,000	n/a
FY 2033	0	21,040	21,040	0	0	0	21,040	0	865,000	

SELF-INSURED EMPLOYER GROUP - PUBLIC SUBACCOUNT
REVENUES, EXPENSES, AND FUND BALANCES
FISCAL YEARS 2018-2033; ACTUAL DATA THROUGH 06/30/2026



Period Ending	Revenue	Investment Income	Total Revenue	Total Expenses	Expenses	Chargeback	Excess (Deficit)	Transfers/ Adjustments	Ending Fund Balance	Coverage Ratio
FY 2018	22,844	1,610	24,454	0	0	0	24,454	2	187,162	
FY 2019	19,413	2,128	21,541	0	0	0	21,541	0	208,703	
FY 2020	17,311	3,038	20,349	0	0	0	20,349	0	229,052	
FY 2021	4,965	1,508	6,473	0	0	0	6,473	0	235,525	
FY 2022	4,439	541	4,980	0	0	0	4,980	0	240,505	
FY 2023	4,816	2,408	7,224	0	0	0	7,224	0	247,729	
FY 2024	1,268	6,153	7,421	0	0	0	7,421	0	255,150	
09/30/24	0	1,660	1,660	0	0	0	1,660	0	256,810	n/a
12/31/24	0	1,630	1,630	0	0	0	1,630	0	258,440	n/a
03/31/25	0	1,623	1,623	0	0	0	1,623	0	260,063	n/a
06/30/25	0	1,418	1,418	0	0	0	1,418	0	261,480	n/a
FY 2025	0	6,331	6,331	0	0	0	6,331	0	261,480	
09/30/25	0	1,294	1,294	0	0	0	1,294	0	262,774	n/a
12/31/25	0	10,298	10,298	0	0	0	10,298	0	273,072	n/a
03/31/26	0	2,379	2,379	0	0	0	2,379	0	275,452	n/a
06/30/26	0	1,149	1,149	0	0	0	1,149	0	276,601	n/a
FY 2026	0	15,120	15,120	0	0	0	15,120	0	276,601	
09/30/26	0	1,708	1,708	0	0	0	1,708	0	278,309	n/a
12/31/26	0	1,719	1,719	0	0	0	1,719	0	280,027	n/a
03/31/27	0	1,729	1,729	0	0	0	1,729	0	281,756	n/a
06/30/27	0	1,740	1,740	0	0	0	1,740	0	283,496	n/a
FY 2027	0	6,896	6,896	0	0	0	6,896	0	283,496	
09/30/27	0	1,751	1,751	0	0	0	1,751	0	285,247	n/a
12/31/27	0	1,761	1,761	0	0	0	1,761	0	287,008	n/a
03/31/28	0	1,772	1,772	0	0	0	1,772	0	288,781	n/a
06/30/28	0	1,783	1,783	0	0	0	1,783	0	290,564	n/a
FY 2028	0	7,067	7,067	0	0	0	7,067	0	290,564	
09/30/28	0	1,794	1,794	0	0	0	1,794	0	292,358	n/a
12/31/28	0	1,805	1,805	0	0	0	1,805	0	294,163	n/a
03/31/29	0	1,816	1,816	0	0	0	1,816	0	295,980	n/a
06/30/29	0	1,828	1,828	0	0	0	1,828	0	297,807	n/a
FY 2029	0	7,244	7,244	0	0	0	7,244	0	297,807	
09/30/29	0	1,839	1,839	0	0	0	1,839	0	299,646	n/a
12/31/29	0	1,850	1,850	0	0	0	1,850	0	301,497	n/a
03/31/30	0	1,862	1,862	0	0	0	1,862	0	303,358	n/a
06/30/30	0	1,873	1,873	0	0	0	1,873	0	305,232	n/a
FY 2030	0	7,424	7,424	0	0	0	7,424	0	305,232	
09/30/30	0	1,885	1,885	0	0	0	1,885	0	307,117	n/a
12/31/30	0	1,896	1,896	0	0	0	1,896	0	309,013	n/a
03/31/31	0	1,908	1,908	0	0	0	1,908	0	310,921	n/a
06/30/31	0	1,920	1,920	0	0	0	1,920	0	312,841	n/a
FY 2031	0	7,609	7,609	0	0	0	7,609	0	312,841	
09/30/31	0	1,932	1,932	0	0	0	1,932	0	314,773	n/a
12/31/31	0	1,944	1,944	0	0	0	1,944	0	316,717	n/a
03/31/32	0	1,956	1,956	0	0	0	1,956	0	318,672	n/a
06/30/32	0	1,968	1,968	0	0	0	1,968	0	320,640	n/a
FY 2032	0	7,799	7,799	0	0	0	7,799	0	320,640	
09/30/32	0	1,980	1,980	0	0	0	1,980	0	322,620	n/a
12/31/32	0	1,992	1,992	0	0	0	1,992	0	324,612	n/a
03/31/33	0	2,004	2,004	0	0	0	2,004	0	326,617	n/a
06/30/33	0	2,017	2,017	0	0	0	2,017	0	328,634	n/a
FY 2033	0	7,993	7,993	0	0	0	7,993	0	328,634	

SELF-INSURED EMPLOYER GROUP - PRIVATE SUBACCOUNT
REVENUES, EXPENSES, AND FUND BALANCES
FISCAL YEARS 2018-2033; ACTUAL DATA THROUGH 06/30/2026



Period Ending	Revenue	Investment Income	Total Revenue	Total Expenses	Expenses	Chargeback	Excess (Deficit)	Transfers/ Adjustments	Ending Fund Balance	Coverage Ratio
FY 2018	10,415	7,025	17,440	0	0	0	17,440	(2)	71,004	
FY 2019	11,473	9,268	20,741	0	0	0	20,741	0	91,745	
FY 2020	10,350	5,591	15,941	0	0	0	15,941	0	107,686	
FY 2021	8,657	3,113	11,770	0	0	0	11,770	0	119,456	
FY 2022	7,169	1,058	8,227	0	0	0	8,227	0	127,683	
FY 2023	6,213	2,732	8,945	0	0	0	8,945	0	136,628	
FY 2024	7,112	3,462	10,573	0	0	0	10,573	0	147,201	
09/30/24	1,301	963	2,264	0	0	0	2,264	0	149,465	n/a
12/31/24	1,803	955	2,757	0	0	0	2,757	0	152,223	n/a
03/31/25	1,232	961	2,193	0	0	0	2,193	0	154,415	n/a
06/30/25	1,701	847	2,548	0	0	0	2,548	0	156,963	n/a
FY 2025	6,036	3,727	9,762	0	0	0	9,762	0	156,963	
09/30/25	1,665	783	2,448	0	0	0	2,448	0	159,411	n/a
12/31/25	1,847	0	1,847	0	0	0	1,847	0	161,258	n/a
03/31/26	1,610	1,446	3,056	0	0	0	3,056	0	164,314	n/a
06/30/26	1,670	698	2,368	0	0	0	2,368	0	166,682	n/a
FY 2026	6,792	2,927	9,719	0	0	0	9,719	0	166,682	
09/30/26	1,754	1,029	2,783	0	0	0	2,783	0	169,466	n/a
12/31/26	1,754	1,046	2,801	0	0	0	2,801	0	172,266	n/a
03/31/27	1,754	1,064	2,818	0	0	0	2,818	0	175,084	n/a
06/30/27	1,823	1,081	2,904	0	0	0	2,904	0	177,988	n/a
FY 2027	7,085	4,221	11,306	0	0	0	11,306	0	177,988	
09/30/27	1,823	1,099	2,922	0	0	0	2,922	0	180,910	n/a
12/31/27	1,823	1,117	2,940	0	0	0	2,940	0	183,849	n/a
03/31/28	1,823	1,135	2,958	0	0	0	2,958	0	186,807	n/a
06/30/28	1,899	1,154	3,052	0	0	0	3,052	0	189,860	n/a
FY 2028	7,367	4,505	11,872	0	0	0	11,872	0	189,860	
09/30/28	1,899	1,172	3,071	0	0	0	3,071	0	192,931	n/a
12/31/28	1,899	1,191	3,090	0	0	0	3,090	0	196,021	n/a
03/31/29	1,899	1,210	3,109	0	0	0	3,109	0	199,130	n/a
06/30/29	1,907	1,230	3,136	0	0	0	3,136	0	202,267	n/a
FY 2029	7,603	4,804	12,407	0	0	0	12,407	0	202,267	
09/30/29	1,907	1,249	3,156	0	0	0	3,156	0	205,422	n/a
12/31/29	1,907	1,268	3,175	0	0	0	3,175	0	208,598	n/a
03/31/30	1,907	1,288	3,195	0	0	0	3,195	0	211,793	n/a
06/30/30	1,902	1,308	3,209	0	0	0	3,209	0	215,002	n/a
FY 2030	7,622	5,113	12,735	0	0	0	12,735	0	215,002	
09/30/30	1,902	1,328	3,229	0	0	0	3,229	0	218,231	n/a
12/31/30	1,902	1,348	3,249	0	0	0	3,249	0	221,480	n/a
03/31/31	1,902	1,368	3,269	0	0	0	3,269	0	224,749	n/a
06/30/31	1,898	1,388	3,286	0	0	0	3,286	0	228,035	n/a
FY 2031	7,603	5,431	13,033	0	0	0	13,033	0	228,035	
09/30/31	1,898	1,408	3,306	0	0	0	3,306	0	231,341	n/a
12/31/31	1,898	1,429	3,327	0	0	0	3,327	0	234,668	n/a
03/31/32	1,898	1,449	3,347	0	0	0	3,347	0	238,015	n/a
06/30/32	1,895	1,470	3,365	0	0	0	3,365	0	241,380	n/a
FY 2032	7,589	5,755	13,345	0	0	0	13,345	0	241,380	
09/30/32	1,895	1,491	3,386	0	0	0	3,386	0	244,765	n/a
12/31/32	1,895	1,511	3,407	0	0	0	3,407	0	248,172	n/a
03/31/33	1,895	1,532	3,428	0	0	0	3,428	0	251,599	n/a
06/30/33	1,889	1,554	3,442	0	0	0	3,442	0	255,042	n/a
FY 2033	7,574	6,088	13,662	0	0	0	13,662	0	255,042	