

# Workers' Compensation Cost Summary: Effective Jan. 1, 2024

WHAT	PAYS FOR	COST/CHANGE	RECENT RATE HISTORY
<b>Pure premium</b>	Medical costs and benefits for lost wages. Excludes insurer expenses and profit.	Average 6.7 percent decrease from 2023.	<ul style="list-style-type: none"> <li>■ 2023: 3.2 percent decrease</li> <li>■ 2022: 5.8 percent decrease</li> <li>■ 2021: 5.6 percent decrease</li> <li>■ 2020: 8.4 percent decrease</li> </ul>
<b>Premium assessment*</b>	State regulatory costs to administer workers' compensation and workplace safety programs.	<ul style="list-style-type: none"> <li>■ 9.8 percent of premiums for insured employers.</li> </ul>	This amount is unchanged from 2023 and 2022. The rate was increased by 0.4 percentage points in 2022 and 1.0 percentage points in 2021.
<b>Self-insured employer and employer group premium assessment*</b>	Self-insured employers and self-insured employer groups pay the premium assessment, plus an additional amount to fund reserves that ensure prompt payment of claims in the event of insolvencies.	<ul style="list-style-type: none"> <li>■ 0.1 percent for self-insured employers.</li> <li>■ 0.1 percent for public-sector self-insured groups.</li> <li>■ 0.5 percent for private-sector self-insured employer groups.</li> </ul>	These amounts are unchanged from 2023.
<b>Workers' Benefit Fund (Payroll assessment)</b>	Special benefits for certain injured workers and their families, and return-to-work programs.	2.0 cents per hour worked. Employers and employees split the cost.	The rate was 2.2 cents per hour from 2020 through 2023.

Written testimony will be accepted through 5 p.m. Thursday, Sept. 28, 2022, by the Director's Office of the Department of Consumer and Business Services, 350 Winter St. NE, P.O. Box 14480, Salem, OR 97309-0405.

