



# NOTICE TO OREGON EMPLOYERS

Oct. 30, 2023

## Workers' Compensation and Workers' Benefit Fund Assessment Rates for 2024

**Please share this notice with your payroll and risk management staff**

- **Insurance premium:** The pure premium rate for 2024 will decrease by an average 6.7 percent compared with 2023. Pure premiums are the base rates, before insurer costs are added. The effect on your company's rate depends on a variety of factors, including industry and actual claim experience. Your next policy renewal with your insurer will reflect this change.
- **Premium assessment:** Insurance companies (on your behalf), self-insured employers, and self-insured employer groups pay an assessment to the state to administer workers' compensation and workplace safety programs. The assessment remains at 9.8 percent of premiums paid. Self-insured employers and self-insured employer groups pay an additional amount into a reserve fund to pay claims in the event of an insolvency.

Self-insured employers pay 9.9 percent in 2024. Public-sector self-insured employer groups pay 9.9 percent. Private-sector self-insured employer groups pay 10.3 percent.

### Workers' Benefit Fund Assessment Rate

**Workers' Benefit Fund (cents-per-hour) assessment:** Employers and employees split this assessment, which employers collect through payroll. **Starting Jan. 1, 2024, this assessment will decrease to 2.0 cents per hour** or partial hour worked by each person an employer must cover or chooses to provide with workers' compensation coverage.

Employers must pay at least half the amount (1.0 cents per hour) and deduct no more than half from workers' wages.

Each quarter, employers use Forms OQ and OTC to report and pay the assessment through Oregon's Combined Payroll Tax Reporting System. For information about calculating the assessment, visit [oregon.gov/dcbs/wbf/Pages/index.aspx](http://oregon.gov/dcbs/wbf/Pages/index.aspx), email [wbfassess.fabs@dcbs.oregon.gov](mailto:wbfassess.fabs@dcbs.oregon.gov), or call 503-378-2372.

This fund pays for benefits to injured workers and their beneficiaries. The fund also helps injured workers return to work.

For more information about workers' compensation costs:

- Contact your insurer.
- Call the Oregon Department of Consumer and Business Services at 800-452-0288 (toll-free) or visit [oregon.gov/dcbs/reports/cost/Pages/index.aspx](http://oregon.gov/dcbs/reports/cost/Pages/index.aspx).