

ADMINISTRATIVE RULE REVIEW

New Rule	Rule No. 150-320-0420	
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	NOTICE OF INTENDED ACTION	
	Bulletin Dated May 2018	Hearing Scheduled May 22, 2018
Permanent Rule		

PURPOSE: Provide guidance for purchasers and sellers of taxable vehicles regarding the information that must be included in resale certificates provided under ORS 320.425(3).

150-320-0420

Resale Certificate – Documentation Required

- Any document provided by a purchaser to a seller of a taxable vehicle prior to or at the time the seller bills the purchaser for the vehicle, qualifies as a resale certificate with respect to the sale of the taxable vehicle described in the document, if it contains all of the following information:
- (1) The seller's name and address;
 - (2) The purchaser's name and address;
 - (3) The purchaser's federal tax identification number;
 - (4) A statement that the taxable vehicle described in the document is purchased for resale. The document must contain the phrase "for resale."
 - (5) A description of the particular taxable vehicle to be purchased for resale, including the vehicle identification number, if one exists;
 - (6) The signature of the purchaser, purchaser's employee, or authorized representative of the purchaser; and
 - (7) Date of execution of the document.

Stat. Auth.: ORS 305.100, 320.425, 320.480

Stats. Implemented: ORS 320.425