

Oregon Composite Return

Form OC and Instructions for Pass-through Entities

This publication is a guide, not a complete statement, of Oregon Revised Statutes (ORS) or Oregon Department of Revenue Administrative Rules (OAR). For more information, refer to the laws and rules on our website, www.oregon.gov/DOR.

Introduction

Purpose of form

Pass-through entities (PTEs) with distributive income attributable to Oregon sources must file a composite return on behalf of their nonresident owners who elect to participate in the composite filing. The PTE reports the nonresident owners' share of Oregon-source distributive income on one tax return, Form OC, *Oregon Composite Return*.

Definitions

Throughout these instructions, the following terms are used:

"BIN" is Oregon business identification number, **not** your Oregon registry number. If you do not know your Oregon BIN, leave the space on the form blank where asked for this number.

"Distributive income" is generally the net taxable income or loss of a PTE.

"Electing owner" is an owner who chooses to join in the filing of a composite return.

"FEIN" is federal employer identification number.

"Nonelecting owner" is an owner who chooses not to join in the filing of a composite return and is subject to withholding on their distributive share of the income from the PTE.

"Owner" is a partner of a partnership or limited liability partnership (LLP), shareholder of an S corporation, member of a limited liability company (LLC), or beneficiary of a trust.

"Pass-through entities (PTEs)" are partnerships, S corporations, LLPs, LLCs, or certain trusts.

General information

Individual owners of a partnership, S corporation, LLP, LLC, or trust having gross income above the threshold amount from Oregon sources are required to file an individual income tax return (see page 13 of Form 40N, *Oregon Individual Income Tax Return for Nonresidents*). Corporate owners of a PTE with any income from Oregon sources are required to file a corporate excise or income tax return. ORS 314.778 allows nonresident owners (including individuals, corporations, estates, and trusts) of the PTEs listed above that derive income from or do business in Oregon to elect to be included in a composite return filed by the entity on behalf of the owners. A PTE that files a composite return is still required to file the PTE's information return (such as partnership, Form 65).

Filing requirements

Owners of PTEs must decide each year whether to join in the filing of a composite return. The election to join in the filing of a composite return is considered made when the return is filed. However, the electing owner should notify the PTE as soon as the owner realizes the owner wishes to be part of the composite filing. It is important to notify the PTE so the PTE knows how to make tax payments. To be included in the composite return, the owner must be an individual full-year nonresident of Oregon, a C corporation with no commercial domicile in Oregon, an estate, or a trust that is not a resident trust, or a qualified funeral trust under ORS 316.282.

Due dates

The due date for the Oregon composite return is the same as the due date for the majority of the electing owners' tax returns. If the majority of owners file calendar year returns, the composite return will also be a calendar year return. The fiscal year end of the PTE does not affect the due date.

Example: A PTE uses a March 31, 2008 fiscal year end and earns income during 2008. The majority of the owners are calendar year taxpayers. Because the owners' distributive share of income was earned during calendar year 2008, the Form OC, *Oregon Composite Return* must be filed using the calendar year and is due April 15, 2009.

Extensions

If the PTE is granted a federal extension to file its information return, the same additional length of time is allowed for filing the Oregon composite return in accordance with the "Due dates" section. If the PTE only needs an extension to file the Oregon return and make an extension payment:

- Use Form 40-EXT, *Automatic Extension for Individuals and Payment Voucher*, for individual owners;
- Use Form 20-V, *Oregon Corporation Tax Payment Voucher*, for C corporation owners. Also complete the federal extension. Write "Oregon only" on it and keep it in your records; or
- Use Form 41-V, *Oregon Fiduciary Tax Payment Voucher*, for estates and trusts.

Check the "extension" box and the "Composite Return" box on the vouchers. Mail the completed payment voucher(s) with your payment. When Form OC is filed, check the "extension" box. Attach a copy of the extension form to the composite return when it is filed and keep a copy for your records. **Remember:** An extension allows for more time to file, not more time to pay.

Extension change: Beginning in 2009, the federal government reduced the automatic extension period for pass-through entities from six months to five months. This reduced extension period affects partnerships, estates, and trusts. This change will be effective for extension requests for tax returns due on or after January 1, 2009.

Withholding requirements

If a nonresident owner does not join in the filing of a composite return, the PTE is required to withhold tax and remit the tax to the department on behalf of the nonelecting owner unless the nonelecting owner:

- Has Oregon-source distributive income from the PTE that is less than \$1,000;
- Has made estimated tax payments the prior tax year based on the owner's share of Oregon-source distributive income from the PTE and continues to make estimated tax payments for the current tax year; or
- Files a signed *Oregon Affidavit for a Nonresident Owner in a Pass-through Entity*, (see page 7).

Note for tiered entities: Withholding is not required if the owner is another PTE such as an LLC, LLP, partnership, S corporation, estate, or certain trusts (not including grantor trusts). If the owner is a PTE, that PTE is required to withhold on its individual and C corporation owners.

See the publication, *Pass-through Entity Withholding*.

Instructions for electing owners

Apportionable income

If the PTE has income that is part of a multi-state business operation, the nonresident owner will compute their share of Oregon-source distributive income or loss from the PTE by multiplying the PTE's total Oregon-source distributive income or loss by the owner's ownership percentage. See ORS 314.280 or 314.650 through 314.690 and the related rules.

Example: A PTE will compute Oregon-source distributive income using Schedule AP, *Apportionment of Income for Corporations and Partnerships*, and then multiply the Oregon-source distributive income by each owner's distributive share of PTE income.

Guaranteed payments

Guaranteed payments are attributed directly to the owner receiving the payment. See OAR 150-316.124(2).

Distributions

Distributions to shareholders of an S corporation are generally not taxable income. There are exceptions. For instance, if the corporation was formerly taxed as a C corporation, any C corporation earnings and profits that are distributed are taxable. Attribute any taxable part of a distribution directly to the shareholder receiving the distribution. Multiply the taxable part by the Oregon apportionment percentage from

Schedule AP to determine how much to include in the shareholder's income.

Deductions

Individual tax deduction

Deductions normally allowed to individuals (such as itemized deductions or the standard deduction) are not allowed on composite returns. Oregon modified distributive income of the PTE is the federal net income (distributive income) of the PTE as defined by the laws of the United States modified by ORS Chapter 316. See ORS Chapter 316 for those items that directly relate to the nonresident owners' share of the PTE's net income. Examples of the modifications allowed in ORS Chapter 316 that relate to the PTE's income include adjustments for depreciation, depletion, gain or loss difference on the sale of depreciable property, U.S. government interest, and any modification for federal targeted jobs tax credit.

Self-employment tax deduction

Each PTE must calculate the self-employment tax deduction for each electing member that is subject to self-employment tax. The self-employment tax deduction that is attributable to the Oregon-source distributive income is subtracted from the Oregon-source distributive income and the net result is entered on Schedule OC1, column (d).

Credits

Credits normally allowed on owners' tax returns, such as the exemption credit, are not allowed on the composite return. Nonresident owners joining in a composite filing claim the credit for taxes paid to another state on the income tax returns of the states in which they live, not on Oregon Form OC. For corporate excise or income taxpayers, the only credit allowed on the composite return is the Oregon surplus credit.

See line instructions for Schedule OC2.

Tax payment instructions

The PTE is required to make quarterly estimated tax payments in the PTE's name on behalf of all owners who elect to join in the composite filing. Calculate the amount of tax required to be paid as follows:

For **individual** electing owners: multiply the electing owner's share of Oregon-source distributive income by the tax rate for the electing owner's filing status. See above for the 2009 estimated tax rate charts for individuals. Use Form 40-ESV, *Oregon Estimated Income Tax Payment Voucher*, in the PTE's name to make the tax payment.

For **C corporation** electing owners: multiply the electing owner's share of Oregon-source distributive income by 6.6 percent. Use Form 20-V, *Oregon Corporation Tax Payment Voucher*, to make the tax payment.

For **estate** electing owners, estimated tax payments aren't required. If you choose to make payments, multiply the

Tax rate charts for computing 2009 Oregon estimated tax for individuals

Tax rate chart S:

For persons filing Single, or Married/Registered domestic partner (RDP) filing separately

If your taxable income is:	Your tax is:
Not over \$3,050	5% of taxable income
Over \$3,050 but not over \$7,600	\$153 plus 7% of excess over \$3,050
Over \$7,600	\$471 plus 9% of excess over \$7,600

Tax rate chart J:

For persons filing Jointly, Head of household, or Qualifying widow(er) with dependent child

If your taxable income is:	Your tax is:
Not over \$6,100	5% of taxable income
Over \$6,100 but not over \$15,200	\$305 plus 7% of excess over \$6,100
Over \$15,200	\$942 plus 9% of excess over \$15,200

Caution: The tax rates change because of inflation. Use this rate chart for figuring your 2009 estimated tax. Don't use a 2008 rate chart.

electing owner's share of Oregon-source distributive income by the tax rate for married filing separately. See the 2009 estimated tax rate charts above. Use Form 41-V, *Oregon Fiduciary Payment Voucher*, to make the tax payment.

For **trust** electing owners, estimated tax payments aren't required. If you choose to make payments, multiply the electing owner's share of Oregon-source distributive income by the tax rate for married/RDP filing separately. See the 2009 estimated tax rate charts above. Use Form 41-V, *Oregon Fiduciary Payment Voucher*, to make the tax payment.

Tiered entities

A pass-through entity that owns an interest in another pass-through entity (upper-tier entity) is not allowed to join in the composite filing. Thus, tax payments are not required if the owner of the PTE is another PTE such as an LLC, LLP, partnership, S Corporation, or trust. If the owner is another PTE, the upper-tiered PTE is required to make tax payments on behalf of its individual and C corporation owners.

Example: The owners of Partnership A are: Partnership B, one LLC, one S corporation, three individuals, and two C corporations. Partnership A (the lower-tiered entity) is required to make tax payments for the three individuals and two C corporations only. Partnership A is not required to make tax payments on behalf of the upper-tiered entities (Partnership B, the LLC, or the S corporation). Each of these upper-tiered PTEs is required to have its owners elect to join in a composite filing or the upper-tiered entity is required to withhold and remit based on the ownership of that tier.

Payment instructions

Use only **one** Form 40-ESV (for individual electing owners), **one** Form 20-V (for corporate electing owners), or one Form 41-V each (for estates and trusts) to report estimated

payments. Do not file a separate voucher for each electing owner. Instead, file one voucher in the PTE's name for each tax type. Enter the name, address, FEIN, and BIN of the PTE on the voucher, not the electing owner's identifying information. **Check the "Composite Return" box on each voucher you file.**

Mail completed vouchers and payment to:

Oregon Department of Revenue
PO Box 14950
Salem OR 97301-0980

Due dates for estimated tax payments

The due dates for estimated tax payments follow the due dates required for the majority of the electing owners.

- If the majority of electing owners are **calendar year filers**, the due dates for the estimated tax payments are: 1st quarter, April 15, 2009; 2nd quarter, June 15, 2009; 3rd quarter, September 15, 2009; and 4th quarter, January 15, 2010 (or December 15, 2009 for corporate calendar year filers).
- If the majority of the electing owners are **fiscal year filers**, the estimated tax due dates are the 15th day of the fourth, sixth, ninth, and twelfth months following the beginning of the fiscal year.

Instructions for Schedule OC1— Individual owners

Fill in the PTE's name, year-end date, FEIN, BIN, and the name and telephone number of the person preparing the schedule.

Lines 1 through 20. For each electing individual owner, complete one line. If more than 20 lines are needed, use additional copies of Schedule OC1. Enter the following information:

Column (a). Enter the individual's filing status. Use "J" for married/RDP filing jointly or qualifying widow(er); "S" for single filers; "H" for head of household; or "M" for married/RDP filing separately.

Column (b). Enter the electing owner's ownership percentage in the PTE.

Column (c). Enter the electing owner's total share of distributive income from the PTE (this is the amount that is to be reported on the electing owner's federal tax return).

Column (d). Enter the electing owner's distributive income from Oregon sources only, less the deduction for one-half self-employment tax attributable to Oregon sources.

Column (e). Use the 2008 tax rate charts below to calculate Oregon income tax based on filing status.

Column (f). Enter the estimated tax payments made by the PTE on the electing owner's behalf.

Column (g). Calculate interest on underpayment of estimated taxes. Interest on the underpayment of estimated tax is due when an individual electing owner has a tax liability in excess of \$1,000 after credits. Calculate the interest for each owner separately using Form 10, *Underpayment of Oregon Estimated Tax*. Note: Form 10 does not apply to an estate or trust.

Line 21(e). Total the amounts shown on all lines of column (e) and enter the result here and on Form OC, line 1a.

Line 21(f). Total the amounts shown on all lines of column (f) and enter the result here and on Form OC, line 2a.

Line 21(g). Total the amounts shown on all lines of column (g) and enter the result here and on Form OC, line 6a.

Note: If you use more than one Schedule OC1, total all pages on the first page and carry that amount to Form OC.

Estates or trusts

If the electing owner is an estate or trust, adapt and complete Schedule OC1 as it pertains to the estate or trust.

Refer to the basic instructions for Schedule OC1, on page 3. In column (e), use the married/RDP filing separately tax rate. See the 2008 tax rate charts below. Do not complete column (g),

interest on underpayment of estimated tax—this does not apply to estates or trusts. Enter the total of column (e) on line 21 and on Form OC, page 2, line 1. Page 2 of Form OC is designed for estates (lines 1c–10c) and trusts (lines 1d–10d).

Grantor trusts may join in a composite filing. Use the grantor's Social Security number from Schedule OC1 as long as the grantor is still living. Enter the grantor's information in the "Individual" column of Form OC. Once the grantor trust becomes an irrevocable trust, use the trust's federal tax identification number on Schedule OC1. Enter the irrevocable trust's information in the "Trust" column on Form OC, page 2.

Simple or complex trusts may join in the composite filing using the appropriate federal tax identification number on Schedule OC1. Enter the trust's information in the "Trust" column of Form OC, page 2.

Instructions for Schedule OC2— C corporation owners

Fill in the PTE's name, year-end date, FEIN, BIN and the name and telephone number of the person preparing the schedule.

Lines 1 through 20. For each electing corporate owner, complete one line. If more than 20 lines are needed, use additional copies of Schedule OC2. Enter the following information:

Column (a). Enter the type of tax the corporate owner is subject to. Enter "E" for corporate excise tax or "I" for corporate income tax. Contact us if you don't know which tax applies to you.

Column (b). Enter the electing owner's ownership percentage in the PTE.

Column (c). Enter the electing owner's total share of distributive income from the PTE (this is the amount that is to be reported on the electing owner's federal tax return).

Column (d). Enter the electing owner's distributive income from Oregon sources only.

Column (e). Multiply the amount reported in column (d) by 6.6 percent. If there is an "E" in column (a) and the result is less than \$10, enter \$10 for that owner.

2008 Tax Rate Charts

S Tax Rate Chart For persons filing

Single or married/RDP filing separately

If your taxable income is:	Your tax is:
Not over \$2,900	5% of taxable income
Over \$2,900 but not over \$7,300	\$145 plus 7% of the excess over \$2,900
Over \$7,300	\$453 plus 9% of the excess over \$7,300

J Tax Rate Chart For persons filing

Jointly, head of household, or qualifying widow(er) with dependent child

If your taxable income is:	Your tax is:
Not over \$5,800	5% of taxable income
Over \$5,800 but not over \$14,600	\$290 plus 7% of the excess over \$5,800
Over \$14,600	\$906 plus 9% of the excess over \$14,600

Column (f). For tax year 2008 there is no corporate surplus.

Column (g). Subtract the amount in column (f) from the amount in column (e) and enter the result.

Column (h). Enter the estimated tax payments made by the PTE for the electing owners.

Column (i). Calculate interest on underpayment of estimated taxes. Interest on underpayment of estimated tax is due when a corporate electing owner has a tax liability over \$500 after credits. Calculate the interest for each owner separately using Form 37, *Underpayment of Oregon Corporation Estimated Tax*.

Line 21(g). Total the amounts shown on all lines of column (g) and enter the result here and on Form OC, line 1b.

Line 21(h). Total the amounts shown on all lines of column (h) and enter the result here and on Form OC, line 2b.

Line 21(i). Total the amounts shown on all lines of column (i) and enter the result here and on Form OC, line 6b.

Note: If you use more than one Schedule OC2, total all pages on the first page and carry that amount to the Form OC.

Schedules OC1 and OC2 or equivalent must be filed with the composite return. Schedules OC1 and OC2 report each nonresident owner's Oregon tax liability. A computer-created schedule is acceptable in lieu of the schedule if it contains the information for each owner who elects to participate in the filing of the composite return that is required on Schedule OC1 or OC2.

Line instructions for Form OC

PTEs must file Form OC, *Oregon Composite Return* on behalf of electing nonresident owners. As the designated agent, the PTE is liable for any tax, penalty, and interest due, including interest on underpayment of estimated tax.

When completing the header section of Form OC, include the number of each type of electing owner of the PTE. For example, if the PTE is owned by eight S corporations and 15 individuals, include only the 15 individual owners who have elected to join in the composite filing.

The following instructions are for lines that are not fully explained on the form.

5. Penalty and interest. Include a penalty payment if you:

- Pay your tax due after the original due date (even if you filed an extension); or
- File the composite return showing tax due after the due date, including any extension.

Penalty is 5 percent of the unpaid balance of your tax as of the due date, not including extensions (generally April 15). If you file more than three months after the due date or extension due date, add an additional 20 percent penalty, for a total of 25 percent of the unpaid tax.

If you don't pay the tax due by the due date, interest is due on the unpaid tax. The current interest rate is 6 percent per year or 0.50 percent per month. Interest is figured daily

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(0.0164 percent per day) for periods of less than a month. A month, for example, is May 16 to June 15. Here's how to figure daily interest:

$\text{Tax} \times 0.000164 \times \text{Number of days past the due date of the return}$

If the tax is not paid within 60 days of the original billing notice, the interest rate increases to 10 percent per year.

6. Interest on estimated tax underpayment. Use Form 10 to calculate any interest due. Total the amounts for individuals in column (g) of Schedule OC1 and enter on line 6a. Total the amounts for corporations in column (i) of Schedule OC2 and enter on line 6b.

Note: Do not use Form 10 for an estate or trust. Estates and trusts are not subject to interest on estimated tax underpayment.

8. Balance due. Payment of the amount due must accompany the Oregon composite return. The PTE must pay the total amount due on behalf of the nonresident owners. The balance due must include the tax shown plus any penalty or interest as required by Oregon law.

Making a payment. Tax is accounted for separately for each of the four types of owners—individuals, corporations, estates, and trusts. **Do not offset** a refund in the column for one type of owner against a balance due for another type of owner. For example, if there is a balance due in the column for individuals and a refund in the column for corporations, pay all of the balance due shown for individuals and the department will issue a separate check for the refund.

Use appropriate and separate payment vouchers for each type of entity. Pay the exact amount due shown on the return. Do not put estates and trusts on the same voucher—use a separate Form 41-V, *Oregon Fiduciary Payment Voucher*, for each.

Filing Form OC. Mail the completed Form OC to the Oregon Department of Revenue. If all columns of Form OC show a refund or no tax is due, mail to:

Oregon Department of Revenue
PO Box 14700
Salem OR 97309-0930

If any of the four columns on page 1 or 2 of the composite return shows a balance due amount, mail the Form OC and voucher(s) to:

Oregon Department of Revenue
PO Box 14555
Salem OR 97309-0940

Revoking election to join in the filing of a composite return

Electing owners may revoke their election to join in the filing of the composite return by notifying the PTE.

Requesting transfer of payment

PTE instructions

The PTE is required to file a transfer request so payments made on behalf of a revoking owner can be transferred from the PTE's name to the revoking owner's name. File this request with the department as soon as the owner revokes the election to join in the composite filing and provide a copy of the request to the revoking owner. The request must be filed before either the composite return or the revoking owner's return is filed.

The decision to revoke a previous election by one or more owners has no effect on the election of the remaining owners. Transferring payments from one account to another may delay the processing of the revoking owner's return. Mail the transfer request to:

Oregon Department of Revenue
PO Box 14999
Salem OR 97309

Revoking owner instructions

The revoking owner must attach a copy of the transfer request to the revoking owner's tax return. A separate return filed by a revoking owner is treated as an original return and the tax liability shown on the return, if any, will be subject to penalty and interest. If the revoking owner does not have adequate estimated tax payments on account, the revoking owner will be subject to interest on underpayment of estimated tax.

Amending the composite return

The PTE may file an amended return to adjust any item reported on the original composite filing or to carry back Oregon net operating losses. File Form OC for the year that is being adjusted or the year to which the loss is being carried and check the "Amending" box in the header. File a schedule with the amended return that reconciles prior payments and refunds to the corrected tax. For corporate excise and income tax purposes, net operating losses may only be carried forward.

Net operating loss carryback for individual income tax purposes only. Attach a schedule to the amended return naming the owners and showing the year and calculation of the net operating loss.

When you file the amended return, you must mail the payment along with the appropriate payment voucher for each type of entity. Pay the exact amount due.

Any refund will be paid to the PTE regardless of any ownership changes or changes in the identity of the owners participating in the composite filing.

Note: A PTE may receive more than one refund check from one composite filing depending on whether the owners are corporate, individual, estates, or trusts.

Instructions for electing owners who have other Oregon-source income

Electing owners who have additional income from Oregon sources or who are doing business in Oregon are required to file their own tax return in addition to the composite return. Nonresident individual owners will file on Form 40N, *Oregon Individual Income Tax Return for Nonresidents*. Corporate owners will file on Form 20, *Oregon Corporation Excise Tax Return* or Form 20-I, *Oregon Corporation Income Tax Return*. Estate and trust owners will file on Form 41, *Oregon Fiduciary Income Tax Return*. Download these forms from our website, www.oregon.gov/DOR. Or, contact us to order them.

Adjust the electing owner's tax return to reflect the tax paid on the owner's share of Oregon-source distributive income with the *Oregon Composite Return*.

For personal income taxpayers, include the total distributive income (from the K-1 received from the PTE) in the federal column of Form 40N, line 18F. Include the total Oregon-source distributive income [from Schedule OC1, column (d)] in the Oregon column of Form 40N, line 18S. Subtract the amounts related to the PTE that are shown on Form 40N, lines 18F and 18S from both the federal and Oregon columns of Form 40N, lines 37F and 37S. Identify the subtraction using numeric code 341.

For corporate taxpayers, enter the "net tax" amount from Schedule OC2, column (g) of the electing owner's line on Form 20, line 17 or Form 20-I, line 18 for the adjustment related to the tax paid on the income from the PTE.

Instructions for Oregon Affidavit

If the nonresident owner of the PTE chooses not to join in the filing of a composite return, the PTE must withhold tax from the nonelecting owner's Oregon-source distributive income. The nonelecting owner may meet an exception. To be exempt from the withholding requirement, the nonelecting owner must file an Oregon Affidavit with the department as soon as the owner knows it will receive Oregon-source distributive income from the PTE. The nonelecting owner must provide a copy of a completed Oregon Affidavit to the PTE so the PTE will not withhold tax on the Oregon-source distributive income.

The nonelecting owner must file the affidavit before receiving any distribution from the PTE. The affidavit is valid until it is replaced by a subsequent filing due to changes in the ownership of the PTE, or any change of information relating to the nonelecting owner. A new affidavit must be filed each time there is such a change.

Revoking an affidavit

To revoke a previously filed affidavit, mail a copy of the original affidavit with the revocation section completed to the department and the PTE.

Oregon Affidavit for a Nonresident Owner in a Pass-Through Entity

Beginning with tax year: _____

For office use only
Date received

Nonresident owner information

Name of nonresident owner			Social Security no. or federal employer identification no. (FEIN)
Street or mailing address			Oregon business identification no. (BIN) (if applicable)
City	State	ZIP code	Telephone number ()
Ownership percentage %	Estimated Oregon-source distributive income each year \$		

Pass-through entity information

Name of pass-through entity (PTE)			FEIN
Street or mailing address			BIN
City	State	ZIP code	Telephone number ()

This form must be filed every time any of the nonresident owner or pass-through entity information entered above changes.

Agreement to file

I agree to timely file all required Oregon income or excise tax return(s) and to make timely payments of all taxes imposed by the state of Oregon with respect to my share of the Oregon income of the pass-through entity named above. I understand that I am subject to the jurisdiction of the state of Oregon for purposes of the collection of unpaid income tax, together with related penalties and interest.

Signature

Taxpayer's or authorized agent's signature	Date
X	

Revocation of this affidavit

By signing below, I declare that:

- I am an Oregon resident;
- I am subject to withholding on the income from the above-listed PTE;
- I am no longer an owner in the above-listed PTE; or
- I am joining in the filing of an Oregon Composite Return.

Signature

Taxpayer's or authorized agent's signature	Date
X	

Mail to:
**Oregon Department of Revenue
PTAC Compliance
955 Center St NE
Salem OR 97301-2555**

Oregon Department of Revenue
Composite Return Tax Calculation For Individual and Fiduciary Owners

Schedule OC1

Name of pass-through entity (PTE)		Federal employer identification number (FEIN)		
Name and telephone number of person preparing this schedule	Entity year end	Oregon business identification number (BIN)		

Total number of owners included in this group return: _____

Electing nonresident member information								
Nonresident member name	Social Security number or FEIN	(a) Filing status	(b) Ownership percentage	(c) Share of federal income	(d) Share of Oregon-source distributive income	(e) Oregon income tax	(f) Share of estimated tax paid	(g) Interest on underpayment of tax
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.								
20.								
21. Total for each column: (e), (f), and (g)								

Attach this schedule to your Form OC, Oregon Composite Return.
*Make copies of this page for additional nonresident owners electing to join the composite filing.
 If using more than one page, total all pages on line 21 of the first page.*

Oregon Department of Revenue
Composite Return Tax Calculation for C Corporations Owners

Name of pass-through entity (PTE)		Federal employer identification number (FEIN)		
Name and telephone number of person preparing this schedule		Entity year end		Oregon business identification number (BIN)

Electing nonresident member information

Corporation name	FEIN	(a) Tax type (E or I)	(b) Ownership percentage	(c) Share of federal income	(d) Share of Oregon-source distributive income	(e) Oregon excise or income tax	(f) Corporate surplus rebate 0%	(g) Net tax	(h) Share of estimated tax paid	(i) Interest on underpayment of tax
1.										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
18.										
19.										
20.										

21. Total for each column: (g), (h), and (i)

Attach this schedule to your Form OC, Oregon Composite Return.
*Make copies of this page for additional nonresident owners electing to join the composite filing.
 If using more than one page, total all pages on line 21 of the first page.*

Oregon Composite Return 2008

For office use only			
F	B	E	T

Use this form for qualified electing nonresident individuals and corporate owners who are subject to personal income or corporate income or excise tax. For owners of the pass-through entity who are estates or trusts, complete page 2. Complete this return in blue or black ink only.

Name of pass-through entity (PTE)		Oregon business identification number (BIN)	
Street address	PO Box	Federal employer identification number (FEIN)	
City	State	ZIP code	
Type of PTE filing this return (check box): <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/> Trust <input type="checkbox"/> LLP		If amending, check here <input type="checkbox"/>	If extension was filed, check here <input type="checkbox"/>
Number of owners included in this composite return that are: Individuals _____ C corporations _____ Estates _____ Trusts _____			Fiscal year end:

	Individual income tax	Corporate income or excise tax
1. Tax [from Schedule OC1, line 21(e) or OC2, line 21(g)] • 1a	1a	1b
2. Estimated tax paid [from Schedule OC1, line 21(f) or OC2, line 21(h)] or amount paid with extension (if any) • 2a	2a	2b
3. Overpayment. Is line 1 less than line 2? If so, line 2 minus line 1 • 3a	3a	3b
4. Tax to Pay. Is line 1 more than line 2? If so, line 1 minus line 2 • 4a	4a	4b
5. Penalty and interest. (See instructions, page 5) 5a	5a	5b
6. Interest on underpayment of estimated tax [Schedule OC1, line 21(g) or OC2, line 21(i)] • 6a	6a	6b
7. Amount you owe. Add lines 4 through 6. This is the amount you owe 7a	7a	7b
8. Balance due. Is line 7 more than line 3? If so, line 7 minus line 3 8a	8a	8b
9. Refund. Is line 3 more than line 7? If so, line 3 minus line 7 9a	9a	9b
10. Fill in the part of line 9 you want applied to your 2009 estimated tax • 10a	10a	10b
11. Net refund. Line 9 minus line 10. This is your net refund 11a	11a	11b

Under penalty of false swearing, I declare that the information in this return and any attachments is true, correct, and complete.		
Sign here Keep a copy of this return for your tax records	Signature of general partner, LLC member, or officer	Date
	X Title	Telephone ()
	Paid preparer's signature	Date
	X Preparer's name and address	Preparer's license number

Make check or money order payable to: Oregon Department of Revenue

Write the pass-through entity's FEIN or BIN and "2008 Oregon Form OC" on your payment.

Mail to: Refund or No Tax Due
Oregon Department of Revenue
PO Box 14700
Salem OR 97309-0930

Tax to Pay
Oregon Department of Revenue
PO Box 14555
Salem OR 97309-0940

Oregon Composite Return 2008

Name of pass-through entity	FEIN	BIN
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	Estates	Trusts
1. Tax [from Schedule OC1, line 21(e)]..... 1c		1d
2. Estimated tax paid [from Schedule OC1, line 21(f)] and amount paid with extension (if any) 2c		2d
3. Overpayment. Is line 1 less than line 2? If so, line 2 minus line 1..... 3c		3d
4. Tax to pay. Is line 1 more than line 2? If so, line 1 minus line 2 4c		4d
5. Penalty and interest. (See instructions, page 5) 5c		5d
6. Amount you owe. Add lines 4 and 5. This is the amount you owe 6c		6d
7. Balance due. Is line 6 more than line 3? If so, line 6 minus line 3 7c		7d
8. Refund. Is line 3 more than line 6? If so, line 3 minus line 6 8c		8d
9. Fill in the part of line 8 you want applied to your 2009 estimated tax..... 9c		9d
10. Net refund. Line 8 minus line 9. This is your net refund 10c		10d

Note: You do not need to file page 2 of Form OC if there are no electing owners that are estates or trusts. Grantor Trusts are entered in the individual column on page one of Form OC.

Tax Year

Oregon Composite Return Payment Transfer Request for Transfers from Pass-Through Entity to Nonelecting Owner

For office use only
Date received

Use this form for nonresident owners when tax payments need to be transferred from the entity to the owners because the owners are not joining in the composite filing and estimated taxes have already been paid in the pass-through entity's name. Attach a copy to the owners tax return.

Name of pass-through entity (PTE)			Federal employer identification number (FEIN)
Street address		PO Box	Oregon business identification number (BIN)
City	State	ZIP code	Office use only

Note: It takes 8-12 weeks to process your request to move tax payments from one account to another.

Owner's name	SSN/FEIN or BIN	Address, city, state, ZIP code	Total estimated payments to transfer
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$
6.			\$
7.			\$
8.			\$
9.			\$
10.			\$
11.			\$
12.			\$
13.			\$
14.			\$
15.			\$
16.			\$
17.			\$
18.			\$
19.			\$
20.			\$

Under penalties for false swearing, I certify that I am authorized to request transfer of estimated tax payments from the above-named pass-through entity's tax account to the tax accounts listed above.

Sign here
 Keep a copy of this return for your tax records

Signature of general partner, LLC member, officer, or fiduciary X	Date
Title	Telephone ()
Paid preparer's signature X	Date
Preparer's name and address	Preparer's license number

Mail a copy of this form to each owner listed above.

**Mail to: Oregon Department of Revenue
 PO Box 14999
 Salem OR 97309**

Have questions? Need help?

Internet

www.oregon.gov/DOR

- Download forms, instructions, and publications.
- Get up-to-date tax information.
- Check the status of your personal income tax refund at www.oregonrefund.com.
- También en español.

Telephone

Salem area or outside Oregon..... 503-378-4988

Toll-free from an Oregon prefix..... 1-800-356-4222

- Check the status of your personal income tax refund.
- Order forms, instructions, and publications.
- Hear recorded information.
- Speak with a representative:

Monday–Friday 7:30 a.m.–5 p.m.
Closed Thursdays from 9–11 a.m. Closed holidays.

Extended hours during tax season; wait times may vary:

April 8–April 15, Monday–Friday 7 a.m.–7 p.m.
April 11, Saturday 9 a.m.–3 p.m.

Asistencia en español:

En Salem o fuera de Oregon 503-378-4988

Gratis de prefijo de Oregon..... 1-800-356-4222

TTY (hearing or speech impaired; machine only):

Salem area or outside Oregon 503-945-8617

Toll-free from an Oregon prefix..... 1-800-886-7204

Americans with Disabilities Act (ADA): Call one of the help numbers above for information in alternative formats.

E-mail or write

questions.dor@state.or.us

- Español: preguntas.dor@state.or.us.
- These e-mail addresses are not secure. Do not send any personal information. General questions only.

Oregon Department of Revenue
955 Center St NE, Salem OR 97301-2555

- Include your daytime telephone number.
- Include your Social Security number (SSN) or individual taxpayer identification number (ITIN).

Printed forms or publications:

Forms, Oregon Department of Revenue
PO Box 14999, Salem OR 97309-0990

In person

Find office hours and telephone numbers at www.oregon.gov/DOR/district-office.shtml. Don't send your tax forms to these addresses.

Bend 951 SW Simpson Ave, Suite 100

Eugene 1600 Valley River Dr, Suite 310

Gresham..... 1550 NW Eastman Parkway, Suite 220

Lake Oswego ... 6405 SW Rosewood St, Suite A

Medford..... 3613 Aviation Way, Suite 102

Newport 119 NE 4th St, Suite 4

North Bend..... 3030 N Broadway St

Pendleton..... 700 SE Emigrant Ave, Suite 310

Portland 800 NE Oregon St, Suite 505

Salem..... 955 Center St NE, Room 135

Salem..... 4275 Commercial St SE, Suite 180