Tax Adjustments

2008 instructions for Oregon forms 20, 20-I, 20-S, and 20-INS

Forms 20 and 20-I

- Interest on certain installment sales. If you owe interest on deferred tax liabilities with respect to installment obligations under ORS 314.302, enter the amount. Attach a schedule showing how you figured the interest.
- Net long-term capital gain from farm property. Subtract the amount of adjustment for tax on net long-term capital gain from farm property (ORS 317.063) from line 9 of Worksheet FCG-20, Farm Liquidation Long-Term Capital Gain Tax Adjustment.
- Tax paid on composite return. Subtract the amount of tax that was paid on behalf of any corporation included in the consolidated return if they elected to be part of an Oregon Composite Return. The amount can be found on Schedule OC2, column g, "net tax."

Form 20-S

- Interest on certain installment sales. Interest you owe on deferred tax liabilities with respect to installment obligations under ORS 314.302. Attach a schedule showing how you figured the interest.
- Net long-term capital gain from farm property. Subtract the amount of adjustment for tax on net long-term capital gain from farm property (ORS 317.063) from line 9 of Worksheet FCG-20, Farm Liquidation Long-Term Capital Gain Tax Adjustment.

Form 20-INS

- Tax adjustment for interest on certain installment sales. If you owe interest on deferred tax liabilities with respect to an installment obligation under ORS 314.302, indicate the amount on this line. Attach a schedule showing how you figured the interest