



ELECTION NOTICE

I, _____ (owner or duly authorized officer or representative of owner) of the property described in the _____ County Assessor's records as:

Owner's Name _____

Site Number _____

Site Street Address _____

Account Number(s) _____

(the "property") _____

acknowledge meeting (in person or by telephone) with _____ an appraiser for the Oregon Department of Revenue on _____, 20_____.

Within two days after the meeting described above, the owner may give written notice to the Oregon Department of Revenue that it has made an election under ORS 308.411(2) to exclude the income approach to valuation of the property. Making this election may limit certain rights of the owner, including the right to use an income approach in any appeal of value for the period covered by the election and the right to introduce evidence in such appeal of information protected under the election. Once made, the election continues in effect for the owner until revised or revoked under ORS 308.411(6).

1. **Acknowledgement of Non-Election:** By initialing here _____, I acknowledge that the owner is not making an election below and that the owner must make available all information requested by the assessor or department needed to determine the real market value for the property.

OR

2. **Election under ORS 308.411(2)** Effective for the tax year starting July 1, 20_____, the owner makes the following election (**INITIAL ONLY ONE**):

_____ **ORS 308.411(2)(a)** The owner elects to have the property appraised and valued for ad valorem tax purposes excluding the income approach to valuation. I understand that the owner may not be required to provide any itemization of income or expense of the property for use in making an appraisal of the property. As a consequence of this election, there may be obsolescence that is not measurable.

_____ **ORS 308.411(2)(b)** The owner elects to have the property appraised and valued for ad valorem tax purposes excluding the income approach to valuation. I understand that the owner may not be required to provide any itemization of income of the property for use in making an appraisal of the property, but that the owner may be required to provide an itemization of operating expenses of the property for use in measuring functional obsolescence in a market data approach or cost approach to valuation.

CONFIDENTIALITY REQUEST

Name _____ Title _____

Signature _____ Date _____

By initialing here _____, I request that this owner's information provided to the assessor or the department for the appraisal of the property be made confidential as provided by ORS 308.411(4) and 308.413(1).