



Deferral Cancel Statement

Office use only
Date received

Deferral account number: _____ Participant(s) name: _____
(print)

This form is used to cancel your active deferral account. If your account is **not** active, this form is not required.

Caution: If you are applying or refinancing for a reverse mortgage, you will no longer be eligible for the deferral program.

To cancel your active account, sign and date below and submit this form to the Deferral Unit. Once your account is cancelled, we won't pay any future property taxes to the county. You will be responsible for paying the taxes to the county. See [ORS 311.684, OAR 150-311-0690(3)] for more information on account cancellation.

A lender may require first lien position for a refinance, reverse mortgage or another type of loan. In order for this to happen, you must cancel your deferral account and pay your account in full. After we receive a completed cancel statement and full payment, we will release the lien on the property. If we don't receive a signed cancel statement to close the deferral account, our lien will remain in place, and the department will continue to defer your property taxes, even if full payment has been received.

Important deadlines

If the participant(s) moves, dies, or cancels between September 1 and November 15, we must pay the county property taxes for the current year. You must reimburse us for the property taxes, accrued interest, and fees. After November 15, we will disqualify or cancel your account accordingly.

By signing below, I am electing to cancel my deferral account. I also understand that lien(s) will **not** be released until the balance is paid in full.

Note: Legal representatives may sign on behalf of the participant(s), if a valid power of attorney is provided.

Participant's or legal representative's signature

Date

Joint participant's or legal representative's signature

Date

How to defer future taxes

If you choose to defer future taxes, you may reapply for the deferral program. You must submit a new application to the county assessor after January 1 and by April 15.

Mail or fax this notice to us. Send your payment to the address below and include the deferral account number.

Make check payable to:
Oregon Department of Revenue

Mail to: **Deferral Unit, Property Tax Division**
Oregon Department of Revenue
PO Box 14380
Salem OR 97309-5075

Contact information

Deferral phone number **(503) 945-8348**

Deferral fax number..... **(503) 945-8737**

To download form, visit: **www.oregon.gov/dor**, click on **"Forms & Publications"**, then search **"Deferral Cancel Statement."**

Email: **deferral.unit@oregon.gov**