

2017 Form OR-DRD



Office use only	

Oregon Dividends-Received Deduction

Submit original form—do not submit photocopy.

Legal name of entity as shown on your Oregon return	FEIN
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Note: Deductions are allowed only for dividends included in federal taxable income (ORS 317.267).

	A. Dividends received	B. Percent	C. Oregon deduction (A x B = C)
1. Dividends from less-than-20%-owned domestic corporations .....	.00	70%	.00
2. Dividends from 20%-or-more-owned domestic corporations .....	.00	80%	.00
3. Dividends on debt-financed stock of domestic and foreign corporations (same as federal deduction).....			.00
4. Dividends on certain preferred stock of less-than-20%-owned public utilities .....	.00	70%	.00
5. Dividends on certain preferred stock of 20%-or-more-owned public utilities .....	.00	80%	.00
6. Dividends from less-than-20%-owned foreign corporations and certain FSCs .....	.00	70%	.00
7. Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....	.00	80%	.00
8. Dividends from wholly owned foreign subsidiaries (if part of the Oregon consolidated group) .....	.00	100%	.00
9. Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....	.00	100%	.00
10. Dividends from affiliated group members .....	.00	100%	.00
11. Dividends from insurance affiliates with a separate return filing requirement .....	.00	100%	.00
12. Dividends from certain FSCs.....	.00	100%	.00
13. Dividends from less-than-20%-owned foreign corporations (other than debt-financed stock).....	.00	70%	.00
14. Dividends from 20%-or-more-owned foreign corporations (other than debt-financed stock).....	.00	80%	.00
15. Income from controlled foreign corps under Subpart F [include Form(s) 5471] .....	.00	80%	.00
16. Gross-up (Section 78) dividend deduction.....	.00	100%	.00
17. IC-DISC and former DISC dividends not included on lines 1, 2, or 3 [Sec. 246(d)] .....	.00	100%	.00
18. Dividends paid between foreign corporations both in any listed foreign jurisdictions (100%) .....	.00	100%	.00
19. Adjustment to dividends received by US corporation from a corporation in a listed foreign jurisdiction (20%).....	.00	20%	.00
20. Total dividends-received deduction. Add lines 1 through 19.....			.00



2017 Schedule OR-DRD

Oregon Dividends-Received Deduction Instructions

This schedule is similar but not identical to federal form 1120, Schedule C. Refer to the instructions for federal form 1120, Schedule C, for more information on classification or definitions of dividends.

Important: Deductions are allowed only for dividends included in federal taxable income before Oregon modifications (ORS 317.267).

Column A: Enter only amounts that are included in federal and Oregon income.

Column B: This is the allowable Oregon percentage for the specific dividend.

Column C: Multiply column A and B ($A \times B = C$) to determine the Oregon dividend received deduction.

Line 11. A dividend-received deduction of 100 percent is allowed for any dividend paid by an insurer that would have been subject to intercompany elimination had the insurer been included in the Oregon consolidated return and not been required to file a separate Oregon tax return pursuant to ORS 317.710(5) and (7).

Line 18. Dividends paid between foreign corporations in listed foreign jurisdictions are allowed a 100 percent dividend received deduction if the payor and payee of the dividend are unitary with the taxpayer [with one another] and the income of both entities is reported as an Oregon addition.

Line 19. Dividends received by a US corporation from a foreign corporation are 80 percent deductible to the extent that the dividend is based on US source income of the foreign corporation. Dividends received by a US corporation from a foreign corporation that's incorporated in a listed jurisdiction are fully deductible if otherwise included in Oregon taxable income of a US corporation. If you deducted 80 percent on lines above, enter the remaining 20 percent on Line 19. Don't enter dividends that have already been deducted or subtracted through intercompany eliminations.

Total. Total lines 1 through 19 and enter it on Schedule OR-ASC-CORP.