

**Form OR-TFR**

Page 1 of 2, 150-101-179 (Rev. 12-18) Oregon Department of Revenue



Office use only
<b>Tax year</b> (or fiscal year end date) / /

**Transfer Notice for Certain Credits**

*Submit original form—do not submit photocopy*

Refer to the instructions for completing each section.

**Section A—**Complete this section to transfer (or sell) the following credits:

- **Agriculture workforce housing credit— credit code 835** [Oregon Revised Statute (ORS) 315.164; ORS 315.169]; or
- **Bovine manure production or collection— credit code 869** [ORS 315.176; ORS 315.179].

**Taxpayer transferring the credit (transferor):**

Full name with separated initial		Last four digits of Social Security number (SSN)
Business name, if applicable		Federal employer identification number (FEIN) -
Transferor address		PO Box
City, State, and Zip code		Contact phone ( ) -
Credit code (835 or 869 only) 	Date of certification / /	Certification number

Is the transferor a government agency or tax-exempt organization under IRC section 501(c)(3)? Yes

Original credit amount	Amount being transferred	Amount paid for credit	Credit remaining
.00	.00	.00	.00
Signature of taxpayer or corporate officer X		Date signed / /	

**Taxpayer receiving the credit (transferee):**

Full name with separated initial		Last four digits of SSN
Business name, if applicable		FEIN -
Transferee address		PO Box
City, State, and Zip code		Contact phone ( ) -
Signature of taxpayer or corporate officer X		Date signed / /

**Section B—**To be completed by the transferor of a single credit to multiple taxpayers. Provide the date and amount of each transfer. See instructions for more information.

(a) Date of transfer		(b) Credit amount transferred	Original credit amount
1a.	/ /	.00	.00
2a.	/ /	.00	Column (b) total
3a.	/ /	.00	.00
4a.	/ /	.00	Remaining credit (line 6 minus line 7)
5a.	/ /	.00	.00

# Form OR-TFR



**Section C**—Use this section to list partners or owners that will receive a distributive share of an Oregon credit awarded or transferred to a pass-through entity (PTE) such as a partnership or S-corporation. See instructions for more information.

## PTE information

PTE name			FEIN	
PTE address			Contact phone	
City	State	ZIP code	Credit code (see instructions)	
Date of certification	Certification number		Original credit amount	
			.00	

## Partner/owner information

1. Full name with separated initial			SSN	
Business name, if applicable			FEIN	
Address		City	State	ZIP code
			.00	

## Partner/owner information

2. Full name with separated initial			SSN	
Business name, if applicable			FEIN	
Address		City	State	ZIP code
			.00	

## Partner/owner information

3. Full name with separated initial			SSN	
Business name, if applicable			FEIN	
Address		City	State	ZIP code
			.00	

## Partner/owner information

4. Full name with separated initial			SSN	
Business name, if applicable			FEIN	
Address		City	State	ZIP code
			.00	

To submit this form, visit [www.oregon.gov/dor](http://www.oregon.gov/dor) to file using Revenue Online, fax to (503) 945-8649 labeled "Attn: Policy and Systems Unit," or mail to:

Oregon Department of Revenue  
Attn: Policy and Systems Unit  
PO Box 14999  
Salem OR 97309-0090

## General Information

### The Form OR-TFR is used to:

- Transfer the agriculture workforce housing credit or the bovine manure production or collection credit to a taxpayer (Sections A and B); or
- Report the distributive share of a credit for each partner or owner of a pass-through entity (PTE) that has earned the credit (Section C).

## Credit transfers

Use Section A to transfer the following credits from one taxpayer to another:

- **Agriculture workforce housing credit—credit code 835** [Oregon Revised Statute (ORS) 315.164; ORS 315.169]; or
- **Bovine manure production or collection credit—credit code 869** [ORS 315.176; ORS 315.179].

Refer to Publication OR-17 for more information on these credits.

For each credit transfer, the transferor and transferee must complete and sign Section A. Complete a separate form for each credit transfer. The completed form will be submitted by the transferor at the time of transfer. **Do not submit the form with transferor's return—send it separately within 30 days of completing the transfer.**

Important notes regarding all transfers:

- A credit may be transferred only once by the original credit recipient;
- A credit may only be transferred to an individual, C corporation, or S corporation;
- A credit earned by a PTE must be transferred by the PTE; and
- Carryforward amounts can't be transferred.

**Example 1**—Maggie obtained a bovine manure production or collection credit for tax year 2018 in the amount of \$60,000. Maggie transferred \$35,000 to Alicia, \$15,000 to Mark, and kept \$10,000 to claim on her tax return.

Alicia and Mark can't transfer the credits again and must claim the credits on their respective tax returns for the tax year in which the credit was certified.

If Maggie is unable to use the entire \$10,000 in credits on her tax return, she can carryforward the unused portion for up to four years, but can't transfer carryforward credits.

## Section A instructions

Complete all applicable fields in Section A for the transferor and transferee. If transferring the credit to multiple transferees, complete a separate Form OR-TFR for each transfer and complete Section B. Do not use this section for reporting the distributive share of a credit (or flow-through amounts) available to PTE owners (see Section C).

**Tax year**—Provide the tax year for which the credit was certified and is first available to claim.

**Credit code**—Use code 835 or code 869 only. Do not use this form for any other credit.

**Certification date and number**—From the credit certificate, provide the certification date and certification number as assigned by the certifying agency.

If the transferor is a government agency or tax-exempt agency under IRC 501(c)(3), check the "yes" box.

**Original credit amount**—Enter the **total** credit amount awarded from the credit certificate.

**Amount being transferred**—Enter the credit amount being transferred to the transferee. Do not include multiple transfer amounts.

**Amount paid for the credit**—Enter the amount the transferee paid for the credit, if applicable.

**Credit remaining**—Report the amount remaining with the transferor after subtracting the credit amount being transferred from the original credit amount. If you made multiple transfers of this credit, complete Section B.

If transferring a bovine manure production or collection credit, see the instructions on the next page.

## Section B instructions

Use Section B to calculate the remaining credit amount if the credit has been transferred to more than one transferee. Report all prior transfers, including the transfer reported in Section A.

If there is only one transfer to report, with no prior transfers, leave Section B blank.

**Example 2**—Liam obtained a bovine manure production or collection credit for tax year 2018 in the amount of \$72,000. Liam is submitting the Form OR-TFR to transfer \$12,000 to another individual. Prior to this transfer, Liam made two other transfers—one transfer for \$23,000 and another for \$17,000.

In Section A, Liam will report the original credit amount as \$72,000, the credit amount remaining with transferor as \$20,000 [ $\$72,000 - (\$12,000 + \$23,000 + \$17,000)$ ], and the credit amount being transferred as \$12,000.

In Section B, Liam will report the date of each transfer with \$12,000, \$23,000 and \$17,000 as the amounts transferred.

Use additional schedules as necessary.

## Distributive share of the credit

Use Section C to report partners or owners that will receive a distributive share of an Oregon credit awarded or sold to a PTE such as a partnership or S-corporation. Do not use this section to transfer (or sell) a credit from one taxpayer to another.

This information will be used to assign the distributive share of each credit directly to a partner's or owner's account. Submit this form as soon as you know each owner's distributive share of the credit but no later than two months following the close of the PTE's tax year.

### Section C instructions

Complete all applicable fields.

**PTE information**—Provide the name, address, contact phone number, and FEIN of the PTE that was awarded the credit. **This should match the information on the credit certificate.**

**Certificate information**—Provide the date of certification, certification number as provided by the certifying agency, credit code, and original credit amount from the credit certificate.

Credit codes can be found in Publication OR-CODES available at [www.oregon.gov/dor](http://www.oregon.gov/dor). Use a separate form for each credit. Do **not** include multiple credits on one form.

**Partner/owner information**—Provide the full name, SSN or FEIN, and address for each owner that will be claiming the credit. If two owners are filing jointly, list them separately. Don't use the address for the PTE.

**Example 3**—ABC partnership received a bovine manure production or collection credit of \$120,000 for tax year 2018. The partnership has four partners each with a 25 percent interest in the partnership. Two of the partners will be filing jointly. Using Section C, ABC partnership will list all four owners, even though two will be filing jointly, and the distributive share of \$30,000 ( $\$120,000 \times 0.25$ ) for each partner.

**Example 4**—DEF Industries, Inc. (an S corporation) received a bovine manure production or collection credit of \$80,000 for tax year 2018. The S corporation transferred \$35,000 on behalf of the owners and completed Section A. The remaining \$45,000 in credits will flow-through to the owners to be claimed on the owners' tax returns. DEF Industries, Inc. will also complete Section C reporting the distributive share of credits that will flow-through to each owner.

## Bovine manure production or collection credit

Credit code 869—[ORS 315.176; ORS 315.179]

The bovine manure production or collection credit has transfer provisions specific to this credit. Be sure to follow all rules for transferring this credit or the transfer may be denied.

### Deadlines for transfer

A transfer must be completed by the earliest of the following dates in relation to the tax return on which it is claimed:

- The due date, including extensions, of the transferor's return;
- The date the transferor's return is filed;
- The due date, including extensions, of the transferee's return; or
- The date the transferee's return is filed.

**Example 5**—Jake obtained a bovine manure production or collection credit for tax year 2018 in the amount of \$130,000. Jake is a calendar year filer and filed his return on April 1, 2019. He can't transfer any portion of the credit after filing his return.

**Example 6**—Shannon obtained a bovine manure production or collection credit for tax year 2018 in the amount of \$68,000 on March 4, 2019. Shannon has not yet filed and wants to transfer \$12,000 to Ellie. However, Ellie filed her return on February 20, 2019, so she is ineligible to be a transferee for this credit.

**Exception**—A government agency or tax-exempt entity under IRC Section 501(c)(3) has one year from the close of the tax year for which the credit is certified to transfer the credit.

**Example 7**—GHI, Inc., a not-for-profit tax exempt entity, obtained a bovine manure production or collection credit for tax year 2018 in the amount of \$240,000. GHI has until December 31, 2019 to transfer a portion or all of the credit.

## Do you have questions or need help?

[www.oregon.gov/dor](http://www.oregon.gov/dor)  
(503) 378-4988 or 1 (800) 356-4222  
[questions.dor@oregon.gov](mailto:questions.dor@oregon.gov)

Contact us for ADA accommodations or assistance in other languages.