

**Application for Property Tax Relief
by a Nonprofit Home for the Elderly
as provided by ORS 307.380**

Your application must be filed with the
county assessor on or before April 1 of each year.

For assessor's use only		
Date received	Clerk	Assessor approval <input type="checkbox"/> Yes <input type="checkbox"/> No
Code area number	Account number	
Personal property return filed <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Cancelled	Real property value exempt \$	

Filed with the _____ county assessor for tax year 20__ — ____.

Name		Telephone number ()	
Street address	City	State	ZIP code

The above named applicant corporation, of the retirement home _____,
(used exclusively for elderly persons), requests that the personal property and that portion of the real property qualified by
the attached applications for exemption by veterans and the widows of veterans be exempt from taxation on the 20____
Assessment and Tax Roll.

The property is located at: _____
(street address)

and is described as follows on the latest tax statement pertaining to this property:

I declare that this corporation meets the requirements of ORS 307.375.

The assessed value (AV) of each living unit for which an exemption is requested and its allocated portion of the value of
the common elements is shown on the attached list. The list includes resident's name, unit number, AV of unit and of the
common elements allocated to the unit, and the percentage of the unit value (including its share of the common elements)
to the total value of the property.

SIGN HERE ➔	I declare under the penalties for false swearing as contained in ORS 305.990(4) that I have examined this application, the attached list of unit values and percentages, and the attached applications, and to the best of my knowledge they are true, correct, and complete.	
	Corporate name _____	Date _____
	X Signature _____	Title _____

See other side for additional information ->

Send two copies to the county assessor. Retain a copy for your records.

Oregon Law Relating to Nonprofit Home for Elderly Property Tax Exemption

307.370 Property of nonprofit homes for elderly; limitation on lessee. (1) In aid of veterans tax exemptions, subject to the conditions prescribed in ORS 307.370 to 307.385 and 308.490, there shall be exempt from taxation the personal property and a portion of the real property computed as provided in ORS 307.380, owned or being purchased under a contract by a corporation described in ORS 307.375 which is actually and exclusively occupied and used in the operation of a nonprofit home for elderly persons.

(2) For the purposes of subsection (1) of this section, a corporation which is described in ORS 307.375 which has only a leasehold interest in a nonprofit home for elderly persons operated by it is deemed to be a purchaser of the property if the operating lessee is specifically obligated by its contract of lease to pay the ad valorem taxes on the real and personal property used in the operation of the home. [1969 c.587 s.2; 1974 s.s. c.54 s.1; 1975 c.780 s.17]

307.375 Type of corporation to which exemption under ORS 307.370 applicable. The exemption provided in ORS 307.370 may be permitted only as to a corporation organized and operated only for the purpose of furnishing permanent residential, recreational and social facilities primarily for elderly persons, that:

(1) Is organized not for profit, pursuant to ORS chapter 65 or any statute repealed by chapter 580, Oregon Laws 1959;

(2) Receives not less than 95 percent of its operating gross income, excluding any investment income, solely from payments for living, medical, recreational and social services and facilities, paid by or on behalf of elderly persons using the facilities of such corporation;

(3) Permits no part of its net earnings to inure to the benefit of any private stockholder or individual; and

(4) Provides in its articles or other governing instrument that, upon dissolution, the assets remaining after satisfying all lawful debts and liabilities shall be distributed to one or more corporations exempt from taxation under this chapter as corporations organized and operated exclusively for religious, charitable, scientific, literary or educational purposes, or to the State of Oregon. [1969 c.587 s.3]

307.380 Necessity of filing claim to secure exemption under ORS 307.370. (1) Each corporation described in ORS 307.375, claiming the personal property tax exemption pursuant to ORS 307.370, shall file with the county assessor, on forms supplied by the assessor, a written claim therefor in duplicate on or before April 1 of each year in which the exemption is claimed, except that when the property designated is acquired after March 1 and before July 1, the claim for that year shall be filed within 30 days after the date of acquisition. If the claim for any year is not filed within the time specified, the exemption shall not be allowed on the assessment roll for that year. The claim shall be signed by the taxpayer subject to the penalties for false swearing.

(2)(a) Each corporation annually shall aid residents, who could qualify for property tax exemptions pursuant to ORS 307.250 to 307.300, if the living unit of such elderly person were the homestead of the person and owned in fee simple, to prepare applications in duplicate for property tax exemptions on

behalf of the corporation, for the benefit of the elderly person as provided by ORS 307.370 to 307.385 and 308.490. The duplicate forms shall be completed and signed by the resident-applicant and filed with the assessor on or before the date required by law.

(b) The corporation shall determine the amount of assessed value that each resident of a nonprofit home who would have qualified for an exemption under ORS 307.250 to 307.300 would have had exempted if the living unit of such elderly person was the homestead of the person and owned in fee simple. The amount of the property tax exemption provided for in ORS 307.370 to 307.385 and 308.490 and attributable to the veteran or surviving spouse of the veteran shall be the lessor of:

(A) The maximum amount of exemption that the veteran or surviving spouse of a veteran would have qualified for under ORS 307.250 or 307.300, whichever is applicable; or

(B) The assessed value of the living unit of the veteran or the surviving spouse.

(c) The assessor shall process each such application in the manner otherwise required under ORS 307.250 to 307.300, except for the requirement of owning or purchasing a homestead. The total of such exempt amounts in each facility, together with the exemption on personal property, shall constitute the exemption allowed the corporation.

(3) The assessor shall act upon the claim and shall approve it or reject it, noting the action upon both the original and the duplicate copies. The duplicate copy thereupon shall be returned to the claimant.

(4) The Department of Revenue shall furnish to a county assessor, upon request, a statement certifying the qualification or nonqualification of a corporation under ORS 307.375. [1969 c.587 s.4; 1971 c.747 s.15; 1975 c.780 s.1; 1981 c.530 s.7; 1981 c.682 s.4; 1987 c.293 s.65; 1987 c.756 s.16; 1997 c.113 s.7]

307.385 Corporation to credit resident's account with share of tax exemption; assessor required to deny exemption if credit not given. Not later than December 15 of each year, a corporation that has received a real property exemption for the current year under ORS 307.370 shall credit the account of each resident of a facility whose living unit was taken into account in determining the real property exemption. The amount of the credit must equal the amount of real property taxes that would have been assessed and collected against the corporation for that portion of the assessed value of such living unit included in computing the corporation's exemption. The county assessor shall furnish the corporation with the information necessary for the corporation to make the computation. Prior to the following February 1, the corporation shall satisfy the assessor that credit has been given each applicable resident as required by this section. If the corporation fails to satisfy the assessor that the applicable resident has received the credit, the assessor must deny the corporation any property tax exemption under ORS 307.370 to 307.385 or 308.490 in the next assessment year, beginning January 1. [1969 c.587 §6; 1975 c.780 §2; 1991 c.459 §57; 1997 c.541 §119; 2005 c.94 §34]