



Large Water Transportation General Instructions Oregon Property Tax Report

When to file

File on or before **March 15, 2017**.

Where to file

Mail all schedules, reports, forms, and enclosures to:

Valuation Section
Property Tax Division
Oregon Department of Revenue
PO Box 14600
Salem OR 97309-5075

Extension of time for filing statement

Oregon Revised Statutes (ORS) 308.535 allows us to extend the time for filing this statement if you show good cause. To receive an extension, send us a written request explaining your need for the extension. The extension request must be filed before the due date of your annual statement.

If you fail to make a statement or furnish the required information, the law also states “the department shall inform itself as best it may as to the matters necessary to be known in order to discharge its duties with respect to the property of the company.”

Penalties for failure to file or false or fraudulent statement

Your statement is considered delinquent if it's not filed by March 15 or by the extended date, if we have allowed one. The penalty for a delinquent statement is \$10 for each \$1,000 (or fraction thereof) of assessed value placed on the assessment roll (ORS 308.030).

Willfully providing a false or fraudulent statement is perjury [ORS 308.990(4)] and “upon conviction, shall be punished as otherwise provided by law for such crime.”

Additional information you must file

In addition to the schedules provided, **all companies** must file a copy of:

- The company's **complete** Annual Report filed with the Oregon Public Utility Commission or a federal regulatory body (if the company filed this annual report).
- The company's 10-K (and parent company's 10-K, if applicable) filed with the Securities and Exchange Commission.
- The annual report to stockholders (and parent company's annual report, if applicable), if not included in the 10-K.
- **For all companies:** The cover letter sent with this packet may also request information in addition to the data required on the standard schedule forms. Read the letter carefully. The additional data requested is an **integral part of your total reporting requirement**. You must provide us with this additional information [ORS 308.525(16)].

How to complete these Oregon schedules

1. Complete all schedules in this packet.
2. If you need more space than is available on a schedule, enclose additional sheets. You may enclose additional schedules in other formats as long as you provide all requested information.
3. If a schedule doesn't apply to you, leave it blank and include a statement explaining why you don't need to complete the schedule.
4. Type or print your information on these schedules. If you print, use ink.
5. Put brackets (< >) around negative (deficit) amounts.
6. Keep a copy for your files.

Important reminders

- **Calendar year basis.** The Oregon report is for a full calendar year.
- **“The year”** means the year covered by the report.
- **“The close of the year”** means the close of business on December 31.
- **“The beginning of the year”** means the beginning of business on January 1.

Oregon law

ORS 308.515 requires us to make an annual assessment of designated utilities and companies. ORS 308.515(1) charges us to assess any property having situs in this state:

“...and that, except as provided in subsection (3) of this section, is used or held for future use by any company in performing or maintaining any of the following businesses or services or in selling any of the following commodities, whether in domestic or interstate commerce or in any combination of domestic and interstate commerce, and whether mutually or for hire, sale or consumption by other persons: Railroad transportation; Railroad switching and terminal; Electric rail transportation; Private railcar transportation; Air transportation; Water transportation upon inland water of the State of Oregon; Air or railway express; Communication; Heating; Gas; Electricity; Pipeline; Toll bridge; or Private railcars...”

ORS 308.525 specifies what facts the companies should supply to us. ORS 308.525(16) also allows us to gather “any other facts or information the

department requires in the form of return prescribed by it.”

Substitute forms acceptable

We accept photocopies and replicas of this packet. If you need an additional packet, call (503) 945-8331 or download forms from www.oregon.gov/dor/forms.

Electronic filing

We send your annual statements in Microsoft Excel format. If your company is unable to accept electronic forms, contact us at (503) 945-8331.

If your company is unable to file the statement electronically or if you have questions regarding acceptable formats, contact the assigned appraiser using the phone number located on the attached cover letter.

We request that you electronically file all annual statements. Email your completed annual statement to utility@oregon.gov.

Important: Format your electronic data according to the format provided in the annual statement schedule. Label the schedules so we can readily identify which schedule you are submitting electronically. Electronic forms in Microsoft Excel format are now located on www.oregon.gov/dor/forms.

If you submit the data using email, there is a possibility that it may not remain secure in transit. We maintain that all information is confidential on receipt and won't be released to third parties. During transit, however, information may be considered insecure and may be intercepted by third parties. Sign the authorization line on page 1 of your annual statement so we can send your confidential information via email.



Annual Statement for Large Water Transportation

Must be postmarked by March 15, 2017

For Revenue use only	
Postmarked date	Date received
Extension date	

Declaration of property cost, operations, and other related information as of
January 1, 2017

Business name		Business email address or website address	
Street address			Is this a change of address? <input type="checkbox"/> Yes <input type="checkbox"/> No
City	State	ZIP code	

Statement required

Oregon Revised Statutes (ORS) 308.520 requires that each company assessed by the Department of Revenue file an annual statement with the department on or before March 15. **Failure to file a complete statement** will subject the company to a late filing penalty (ORS 308.030). **This statement is subject to audit.**

Contact person for annual statement				
Name				Phone
Mailing address				Fax
City	State	ZIP code	Email	

Contact person and mailing address for tax statements			
Name			Phone
Mailing address			Email
City	State	ZIP code	

Taxpayer declaration

I declare under penalties of false swearing (ORS 305.815 and ORS 305.990) that this statement, including attached schedules, has been examined by me and to the best of my knowledge and belief is true, correct, and complete.

Full legal name (if incorporated) _____

Owner is (indicate whether individual, partnership, corporation, etc.) _____

Signature of owner, officer, or authorized agent		Date
X Typed or printed name of officer or agent signing above		Title
Name of preparer (if other than taxpayer)		Phone

I authorize the exchange of confidential information for this return via email.

Signature and title of owner, officer, or authorized agent _____ Title _____

Mail completed statement and schedules to: Valuation Section
Property Tax Division
Oregon Department of Revenue
PO Box 14600
Salem OR 97309-5075

Please read instructions on previous sheet

Schedule A—General information

Indicate the nature of your operations by checking one or more of the following boxes:

Airlines:

- Scheduled passenger operations
 Freight operations
 Other: _____

Gas:

- Pipeline
 Distribution
 Storage

Oil:

- Pipeline
 Distribution
 Storage

Water transportation:

- Large company
 Small company

Railroads:

- Class I
 Shortline
 Private car

Communications:

- | | % of business |
|--|----------------------|
| <input type="checkbox"/> Mobile radio | _____ |
| <input type="checkbox"/> Wireless | _____ |
| <input type="checkbox"/> Tower aggregators | _____ |
| <input type="checkbox"/> Local exchange | _____ |
| <input type="checkbox"/> Wire and cable | _____ |
| <input type="checkbox"/> CLEC | _____ |
| <input type="checkbox"/> ISP/IAP | _____ |
| <input type="checkbox"/> Cable television | _____ |
| <input type="checkbox"/> Satellite | _____ |

Electric generation:

- Generation transmission co-op
 Electric co-op
 Investor-owned
 Wind generation/solar/geothermal
 PUD

Company information

Report for the year ending December 31

1. Location of operations (include ports and waterways traveled):

2. If organization underwent consolidation or merger during the year, list merged companies and describe the legal basis for change:

3. If organization underwent reorganization during the year, supply original company name and reasons for reorganization:

Schedule B—General balance sheet

Report for the year ending December 31

Line no.	Acct.	Description	Amount for current year	Amount for prior year
		Current assets		
1	100	Cash		
2	101	Imprest funds		
3	103	Marketable securities		
4	105	Notes receivable		
5	106	Affiliated co.—receivables		
6	107	Accounts receivable		
7	108	Claims receivable		
8	109	Less reserve for doubtful accounts		
9	112	Accrued accounts receivable		
10	114	Prepayments		
11	225	Materials and supplies		
12	116	Other current assets (specify)		
13	117	Deferred income tax charges		
14		Total current assets		
15		Special funds		
16	124	Special funds		
17	125	Special deposits		
18		Total special funds		
19		Investments		
20	130	Investments in affiliated companies		
21		Less undistributed earnings		
22	131	Other investments		
23	133	Cash value of life insurance		
24		Total investments		
25		Property and equipment		
26	140	Transportation property		
27	150	Less depreciation reserve—trans. prop.		
28	151	Acquisition adjustment		
29	158	Improvements on leased property		
30	159	Less amortization reserve—leased prop.		
31	160	Noncarrier physical property		
32	161	Less depreciation reserve—noncarrier prop.		
33	147	Land		
34	149	Construction work in progress		
35		Total property and equipment		

Notes and explanations:

Schedule B – General balance sheet (continued)

Report for the year ending December 31

Line no.	Acct.	Description	Amount for current year	Amount for prior year
		Deferred assets		
36	166	Claims pending		
37	170	Other deferred assets		
38		Total deferred assets		
39		Deferred debits		
40	175	Deferred debits		
41	176	Accumulated deferred income tax charges		
42		Other debits		
43		Total deferred debits		
44		Other assets		
45	180	Organizational expenses		
46		Other asset accounts (specify)		
47				
48				
49				
50		Total other assets		
51				
52		Total assets		

Notes and explanations:

Schedule B—General balance sheet (continued)

Report for the year ending December 31

Line no.	Acct.	Description	Amount for current year	Amount for prior year
		Current liabilities		
53	200	Notes payable		
54	201	Affiliated companies—notes and accounts payable		
55	202	Accounts payable		
56	204	Accrued interest		
57	205	Dividends payable		
58	206	Accrued taxes		
59	207	Deferred income tax credits		
60	208	Accrued accounts payable		
61	209	Other current liabilities		
62		Total current liabilities		
63	210	Long-term debt due within one year		
64		Long-term debt due after one year		
65	211	Funded debt unmatured		
66	212	Capitalized lease obligations		
67		Other long-term debt and adjustments		
68		Total long-term debt		
69		Reserves		
70	221	Insurance reserves		
71	222	Pension and welfare reserves		
72	229	Other reserves (specify)		
73		Total reserves		
74		Deferred liabilities		
75	230	Deferred voyage revenue		
76	232	Deferred gain on asset sales		
77	233	Accumulated deferred income tax credits		
78		Other deferred liabilities (specify)		
79		Total deferred liabilities		
80		Shareholder's equity		
81	240	Capital stock Total issued		
82	245	Proprietarial capital		
83		Capital surplus:		
84	250	1. Premiums and assessments on capital stock		
85	250	2. Paid-in surplus		
86	250	3. Other capital surplus		
87		Total capital surplus		
88		Retained income:		
89	260	Retained income—appropriated		
90	280	Retained income—unappropriated		
91		Total retained income		
92	280	Less treasury stock		
93		Total shareholder's equity		
94				
95		Total liabilities and shareholder's equity		

Notes and explanations:

Schedule C—Income and expense summary

Report for the year ending December 31

Line no.	Acct.	Description	Amount for current year	Amount for prior year
1		Water-line operating income		
2	300	Total water-line operating revenues		
3	400	Total water-line operating expenses		
4		Net revenue from water-line operations		
5		Other income		
6	502	Income from noncarrier operations		
7	503	Dividend income		
8	504	Interest income		
9	507	Miscellaneous income		
10	508	Profits from sale or disposition of property		
11		Other income (specify)		
12		Income adjustments (specify)		
13		Total other income		
14		Total income (line 4 plus line 13)		
15		Miscellaneous deductions from income		
16	523	Expenses of noncarrier operations		
17	524	Uncollectible amounts		
18	525	Losses from sale or disposition of property		
19	527	Miscellaneous income charges		
20		Total miscellaneous deductions		
21		Income before fixed charges (line 14 less line 20)		
22		Fixed charges		
23	528–9	Interest on debt		
24	530	Amortization of discount on long-term debt		
25		Total fixed charges		
26	531	Unusual or infrequent items—credit (debit)		
27		Income before income taxes (line 21 less line 25 less line 26)		
28		Provision for income taxes		
29	532	Income taxes from continuing operations		
30	533	Provisions for deferred taxes		
31		Total taxes		
32		Net income from continuing operations (line 27 less line 31)		
33		Extraordinary items and changes		
34	534	Income (loss) from operations of discontinued segments		
35	536	Gain (loss) from disposal of discontinued segments		
36	570	Extraordinary items—net credit (debit)		
37	590	Income taxes on extraordinary items—debit (credit)		
38	591	Provision for deferred taxes—extraordinary items		
39	592	Cumulative effect of changes in accounting principles		
40		Total extraordinary items and changes		
41				
42		Net income (line 32 less line 40)		

Notes and explanations:

Schedule D—Revenue and expense detail

Report for the year ending December 31

Water-line operating revenues

Line no.	Acct.	Revenue class	Total revenue	Tons (1000s)	Revenue by state			
					Idaho	Oregon	Washington	Other
1		Line service revenue						
2	301	Freight revenue						
3	302	Passenger revenue						
4	303	Other line service revenue						
5		Total—line service						
6		Other operating revenue						
7		Ship assist						
8		Other (specify)						
9		Total—other operating						
10	331	Terminal operations						
11	341	Charter and other rents						
12		Total—operating revenues						

Water-line operating expenses

Line no.	Acct.	Expense	Amount
1	401	Maintenance of vessels and other property	
2	411	Depreciation and amortization	
3	421	Operation of vessels	
4	433	Lay-up expense	
5	441	Terminal expenses	
6	456	Traffic expenses	
7	461	General expenses	
8	471	Casualties and insurance	
9	481	Charter rents	
10	483	Other operating rents	
11	485	Water-line payroll tax	
12	486	Water-line property tax	
13		All other expenses	
14		Total—operating expenses	

Miscellaneous items in income and retained income accounts

Provide detailed analysis for: misc., credits and debits; misc. reservations of retained income; extraordinary items; taxes on extraordinary items.

Line no.	Acct.	Expense	Debits	Credits
1				
2				
3				
4				
5				
6				
7				
8				
9				

Schedule E—Property and equipment

Report for the year ending December 31

Line no.	Acct.	Property class	Book cost				
			Beginning balance	Additions during year	Retirements during year	Transfers during year	Ending balance
1		Owned property					
2	140	Floating transportation equipment:					
3							
4	141	Line equipment:					
5		Towboats					
6		Barges					
7		Other					
8							
9	142	Harbor equipment (specify):					
10							
11							
12							
13	143	Miscellaneous floating equipment:					
14							
15	144	Buildings and structures:					
16		Terminal buildings and docks					
17		Office, shop, and garage					
18		Other					
19							
20	145	Equipment:					
21		Office equipment					
22		Terminal equipment					
23		Other					
24							
25	146	Licensed automobiles and trucks					
26		All other transportation property					
27	147	Land					
28							
29	148	Public improvements					
30							
31	149	Construction work in progress:					
32							
33		Total owned property					
34							
35		Leased property					
36	158	Improvements by class:					
37							
38							
39							
40							
41		Total leased property					
42		Total all property					

Note to taxpayer: Treat as one page →

Schedule E—Property and equipment (continued)

Report for the year ending December 31

Line no.	Acct.	Depreciation reserve				Retirements		
		Beginning balance	Additions during year	Retirements during year	Transfers during year	Ending balance	Salvage, including insurance	Net gain (or loss)
1								
2	140							
3								
4	141							
5								
6								
7								
8								
9	142							
10								
11								
12								
13	143							
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15	144							
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20	145							
21								
22								
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24								
25	146							
26								
27	147							
28								
29	148							
30								
31	149							
32								
33	Total							
34								
35								
36	158							
37								
38								
39								
40								
41	Total							
42	Total							

← Note to taxpayer: Treat as one page

Schedule F—Floating equipment

Report for the year ending December 31

Line no.	Name of vessel	Title*	Year acquired	Original cost	Hull material	USCG Registry			
						Reg. length	Reg. beam	Depth	Net reg. dwt. tons
1									
2									
3									
4									
5									
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*Title: Designate title as (O) owned; (L) leased; (C) chartered; (E) acquired under an equipment trust; or (OL) owned but leased to others.

Add additional pages if necessary.

Note to taxpayer: Treat as one page →

Schedule F—Floating equipment (continued)

Report for the year ending December 31

Line no.	Year hull built	Last major hull rebuild	Engine mfg.	Engine model	Number of engines and horsepower	Year engine put in service	Engine new/used when installed	Last major engine rebuild	Remarks
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
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Add additional pages if necessary.

← Note to taxpayer: Treat as one page

Schedule G – Floating equipment – Location

Report for the year ending December 31

List all leased or owned floating equipment. Describe location, type of service, and percent of service by location.

Line no.	Vessel	Percent of service*				Type of service
		Columbia/Snake/ Willamette	Ocean	Puget Sound	Other	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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*Service percentage computed using hours in location or system against total operating hours.

Schedule H—Materials, supplies, and construction work in progress

Report for the year ending December 31

Materials and supplies as of January 1—Total by state

Line no.	State and county	Location	Code area	Merchandise for resale	Other materials and supplies	Totals
1				\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						

Construction work in progress as of January 1—Total by state

Line no.	Description of project or equipment	State and county	Location	Code area	Cost at close of prior year	Cost at close of current year
1					\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
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17						
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19						
20						

Schedule I—Terminal property and equipment

Report for the year ending December 31

Line no.	State	County	Location	Code area	Description of improvement or equipment	Character of title	Year of acquisition	Total investment to date	Total accrued depreciation	Net book value
1										
2										
3										
4										
5										
6										
7										
8										
9										
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Add additional pages if necessary.

Schedule J—Leased property—Floating

Report for the year ending December 31

List all floating property rented, leased, chartered, or otherwise used for which respondent does not hold legal title.

Line no.	Lessor	Operating or capital lease	Description of property	Nature and location of use	Year built	Original cost
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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Add additional pages if necessary.

Note to taxpayer: Treat as one page →

Schedule J—Leased property—Floating (continued)

Report for the year ending December 31

Please supply cost and depreciation schedules and lease documents for all listed property when available.

Line no.	Accum. depreciation	Net book value	Current year depreciation	Residual value	Date lease began	Term of lease	Periodic payment	Total annual payment	Interest rate
1									
2									
3									
4									
5									
6									
7									
8									
9									
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Add additional pages if necessary.

← Note to taxpayer: Treat as one page

Schedule K—Leased property—Nonfloating

Report for the year ending December 31

List all nonfloating property rented, leased, chartered, or otherwise used including land, buildings, and equipment.

Line no.	Lessor	Operating or capital lease	Description of property	Nature and location of use	Year built	Original cost
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
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Add additional pages if necessary.

Note to taxpayer: Treat as one page →

Schedule K—Leased property—Nonfloating (continued)

Report for the year ending December 31

Please supply cost and depreciation schedules and lease documents for all listed property when available.

Line no.	Accum. depreciation	Net book value	Current year depreciation	Residual value	Date lease began	Term of lease	Periodic payment	Total annual payment	Interest rate
1									
2									
3									
4									
5									
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Add additional pages if necessary.

← Note to taxpayer: Treat as one page

Schedule L—Changes in floating equipment

Report for the year ending December 31

Vessel purchases and leases

Provide detail on new or used vessels acquired through purchase, lease, or charter during the reporting period.

Line no.	Vessel name, type, condition, prior owner	Year built	Year acquired	Actual cost	Lease terms	Periodic payment	Interest rate
1							
2							
3							
4							
5							
6							
7							
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Vessel retirements and sales

Provide detail on vessel sales or retirements during the reporting period.

Line no.	Vessel name, type, condition, prior owner	Year built	Year acquired	Original cost	Net book value	Salvage or sale price	Gain/loss on sale
1							
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Notes and explanations:

Schedule M – Tonnage movement by states

Report for the year ending December 31

Line no.	Origin				Destination				Revenue ton carried	Miles				Revenue ton miles
	State	County	Locale	Code area	State	County	Locale	Code area		Oregon	Common	Washington	Idaho	
1														
2														
3														
4														
5														
6														
7														
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